

Title Ecosystem and Natural Process Restoration on the Sacramento River:
A Meander Belt Implementation Project
Applicant: The Nature Conservancy.
CALFED Project Number: 97-N04

Budget year: 1999
Statement Quarter: 1

Total Estimated Cost of Phase I: \$898,700
 Funding from Federal Bay-Delta Account 898,700

(In-Kind Services would be listed here if applicable- note: Detail of the service provide would be included.)

Phase I schedule 3 years

Total Project Estimated Completion Date: 3 years

	PHASE I (Quarterly Budget)				PHASE I (FY '99 Budget)			PHASE I (Three Year Budget)				
	Budget	Accrued Expenditures	Variance	**	Budget	Accrued Expenditures	Remaining Balance	**	Budget	Accrued Expenditures	Balance to Complete	**
Task 1: Acquisition of Flynn property	\$838,700	\$824,500	\$14,200		\$838,700	\$824,500	\$14,200		\$838,700	\$824,500	\$14,200	
Schedule: FY '98 through FY '99												
Percent Work Complete for Task 1: 100%												
1a Service contracts	13,000	13,000	0			13,000				13,000		
1b Phase I Assessment	2,500	2,500	0			2,500				2,500		
1c Capital Costs	801,000	801,000	0			801,000				801,000		
1d TNC salaries	22,200	8,000	14,200	**		8,000				8,000		
Task 2: 10 ac restoration	0	0	0		4,000	0	4,000		60,000	0	60,000	
Schedule: FY'99 through FY'2001												
Phase I Total:	\$838,700	\$824,500	\$14,200		\$842,700	\$824,500	\$18,200		\$898,700	\$824,500	\$74,200	

We budget to the Sub-task level only if they are active during the Quarter in question. If a SUBTASK is complete, the SUBTASK cost rolls-up into the Task level.

** Please explain significant variance.

** Explanation of Variance in Budget :

1d TNC salaries -- Due to delays in contracting recipient agreement, TNC was unable to capture all budgeted staff expenses

Task 2: Restoration

Planning for Task 2 has begun with planting currently scheduled for Spring-Summer 2000.

Following is an estimate of costs for the next three months (January – March, 1999):

Month 1 \$ 2,000 Month 2 \$ 1,000 Month 3 \$ 1,000 Total for Quarter \$ 4,000

Final Service Contracts	May 2000	0%
ECOS Monitoring System	August 2000	0%

Narrative

1. Description of Activities Performed by Quarter, by Task:
Phase I, Task 1 - Property Acquisition: The escrow papers were signed on December 31, 1998.
2. Problems and Delays Encountered, by Task:
Phase I, Task 1: Officials from the Department of Water Resources have several issues of concern regarding the phase I Environmental Site Assessment. These issues need to be addressed by the contractor who performed the assessment.
3. Other Issues or Comments: