



M e m o r a n d u m

Date: March 10, 1999
To: BDAC Members
From: Lester A. Snow
Executive Director
Subject: Finance Update

As requested at the January BDAC meeting, this memo provides an update on the CALFED finance work efforts.

As you know, at the last BDAC meeting CALFED provided a BDAC Assessment Report which included an assessment of the BDAC work groups. One of the recommendations in the report was to retire the Finance Work Group which was agreed to at the meeting. However, BDAC expressed an interest in being updated at their March meeting on the status of the finance program and public/stakeholder involvement.

Attached is a brief summary of the 1999 finance workplan. Staff have focused their efforts in the last two months on the refinement of cost estimates for Stage I and Pre-ROD (Record of Decision) implementation actions. The primary focus has been on years 2000 and 2001. CALFED will next turn its attention to an evaluation of existing work efforts and funding in other state and federal programs that are related to the CALFED proposed priority actions. This crosscut budget exercise is needed to avoid duplication of effort and funding. The refinement of cost estimates will be part of the revised finance plan to be included in the June draft PEIS/R. A small working group of stakeholders and agency staff will be formed in late March or early April to assist in the review and development of the draft finance plan.

Attachment

CALFED Agencies

California The Resources Agency
Department of Fish and Game
Department of Water Resources
California Environmental Protection Agency
State Water Resources Control Board

Federal Environmental Protection Agency
Department of the Interior
Fish and Wildlife Service
Bureau of Reclamation
U.S. Army Corps of Engineers

Department of Agriculture
Natural Resources Conservation Service
Department of Commerce
National Marine Fisheries Service