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TO: "Ag Guys" Distribution List

FM: Heaton

MGH

SUBJ: CALFED EFFICIENT WATER USE COMPONENT

Attached is a revised and expanded version of my August 2 memo. This is just to keep you posted on where we seem to be going and to see where the "red flags" are. As always, your comments are appreciated. At this point, I am particularly interested in your ideas on what CalFed might do to improve the water transfer market.

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