

CALFED BAY-DELTA PROGRAM

Office Memorandum

Date: June 24, 1997
To: Steve Yaeger
From: Stein Buer *SMB*
Subject: Proposition 204 Estimated and Projected Expenditures

In accordance with your request I have estimated expenditures billable to Proposition 204 (Chapter 6, Article 2: Feasibility Studies). This includes an estimate of expenditures for the period November 5, 1996 through June 30, 1997 and a projection of expenditures from July 1, 1997 through November 30, 1997. The November 5, 1996 date corresponds with the date of passage of the act. November 30, 1997 corresponds to the projected date of completion of the draft Pre-application. In my computations I used billing break points as close to this date as possible (October 25, 1996 and November 1, 1996, depending on the accounting report), but the level of accuracy in this estimate did not warrant pro-rating the difference between these dates and November 5.

The pro-rated billable expenditures for the period November 5, 1996 through June 30, 1997 is \$326,831.

The pro-rated billable expenditures for the period July 1, 1997 through November 30, 1997 is \$140,393.

The total is \$467,224.

I called Naser Bateni today. He said we could go ahead with billing the \$326,831 for FY 96-97, and Millie Simmons is processing a Work Authority Revision to accomplish this. Naser also agreed to accept the \$140,393 (we spoke in round numbers ie \$140k) and will coordinate with Bill Bennett.

Documentation for my estimates is attached for reference.