

File: waterbank Steve Yagor BAC

NEWS RELEASE



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WATER BANK COMPLETES THIS YEAR'S WORK

SACRAMENTO -- The 1994 State Water Bank has completed its job of meeting critical water needs, delivering more than 173,000 acre-feet of water, mostly for farmland in the southern San Joaquin Valley, the Department of Water Resources announced today.

Water was transferred to purchasers via the Sacramento-San Joaquin Delta, the California Aqueduct, and the federal Delta-Mendota Canal.

Each acre-foot (about 326,000 gallons) was purchased by the Department of Water Resources for the bank for \$50 and resold for \$70 to cover Delta water losses and administrative costs. There were 13 sellers, mostly in counties north of the Delta, and 15 buyers.

DWR Director David N. Kennedy said the Department is working on a 1995 bank now, which will be implemented next spring if it is needed.

The State's first water bank was established in 1991 by Governor Pete Wilson because of the drought.

(more)

Purchasers of this year's bank water were:

Westlands Water District.....	68,000	acre-feet
Kern County Water Agency	45,128	af
Tulare Lake Basin Water District .	14,905	af
Santa Clara Valley Water District	12,380	af
Alameda County Flood Control and Water Conservation District	11,380	af
Panoche Water District	5,000	af
San Luis Water District	5,000	af
Foothills Water District	3,450	af
Broadview Water District	2,000	af
Tranquility Irrigation District . .	1,750	af
Orestimba Water District	1,450	af
Hospital Water District	1,400	af
Mojave Water Agency	800	af
Oak Flat Water District	760	af
Metropolitan Water District of Southern California	80	af

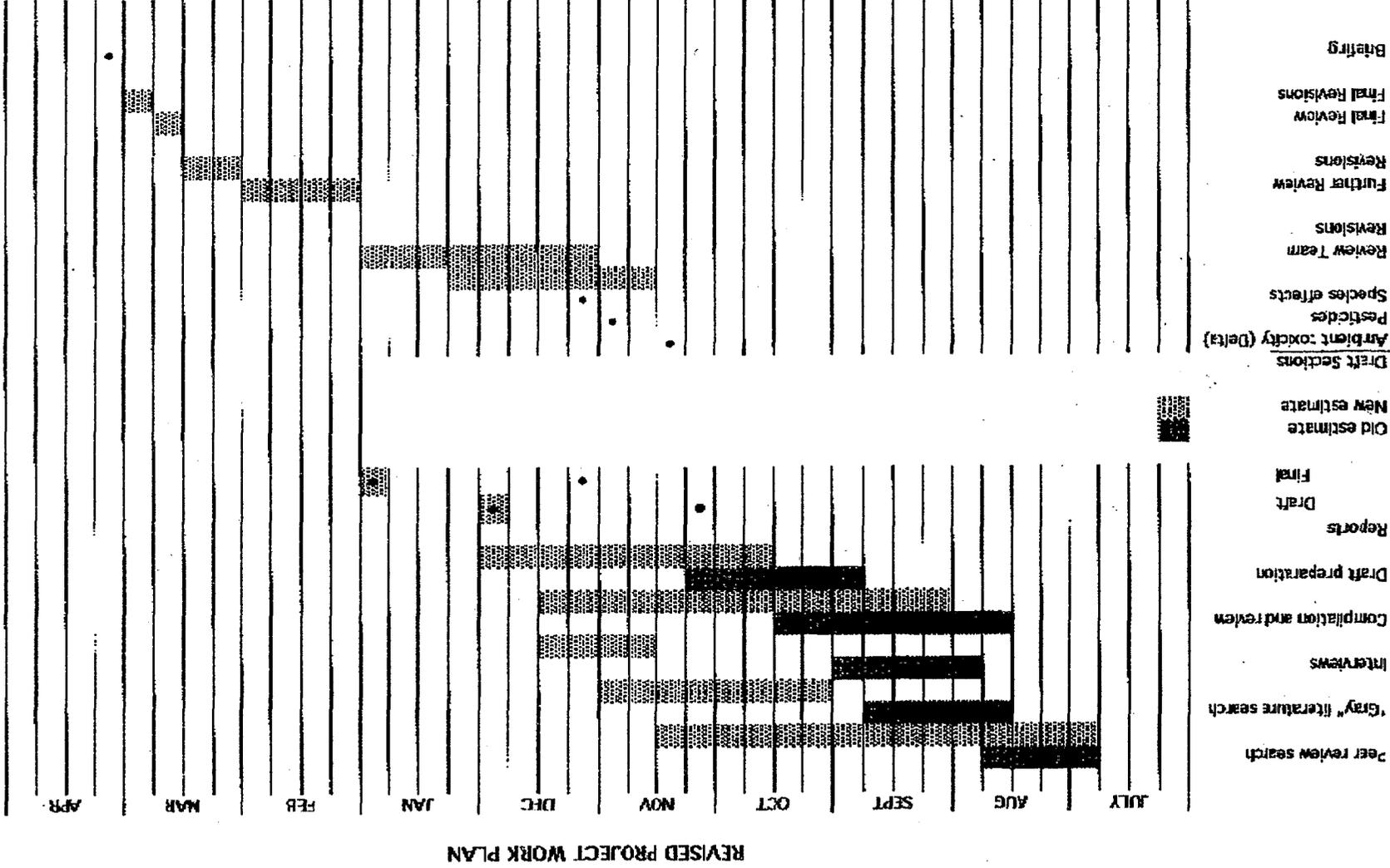
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