

For more information
about Western, visit
our web page at
<http://www.wapa.gov>
or send us e-mail at
CorpComm@wapa.gov.

PROFILE

Western Area Power Administration annually markets and transmits nearly 10,000 megawatts of power from 55 hydropower plants. We sell about 40 percent of regional hydroelectric generation. Western also markets the United States' 547 megawatt entitlement from the coal-fired Navajo Generating Station near Page, Ariz.

Western's service area covers 1.3 million square miles (3.38 million square kilometers) in 15 states. We sell power to 644 wholesale customers including 289 municipalities, 51 cooperatives, 18 public utility and 51 irrigation districts, 55 Federal and 52 state agencies, 46 investor-owned utilities (only two of which purchase firm power from Western), and 74 Reclamation customers. We also have two interdepartmental and six interproject customers. They, in turn, provide retail electric service to millions of consumers in these central and western states: Arizona, California, Colorado, Iowa, Kansas, Minnesota, Montana, Nebraska, Nevada, New Mexico, North Dakota, South Dakota, Texas, Utah and Wyoming.

Western operates and maintains an extensive, integrated and complex high-voltage power transmission system to deliver power to our customers. Using this 16,857 circuit mile (27,123 km) Federal transmission system, Western markets and delivers reliable electric power to most of the western half of the United States.

Except for the Central Arizona Project's Navajo generation, power facilities are part of 11 rate-setting systems. These are made up of 14 multipurpose water resource projects and a transmission project. The systems include Western's transmission facilities and power generation facilities owned and operated by the U.S. Bureau of Reclamation, the U.S. Army Corps of Engineers and the International Boundary and Water Commission.

Western and the generation entities are separately managed and financed. Each project maintains a separate financial system and records. Each entity operates and maintains its portion of the multipurpose projects and allocates its operating expenses among the projects. Costs are allocated among individual project purposes. These purposes can include navigation, irrigation, flood control, power, fish and wildlife, recreation and municipal and industrial water supply. Western's financial statements include only the costs assigned to power for repayment.

Power sales, transmission operations and engineering services for our system is accomplished by our employees at 47 duty stations located throughout our service area. These include our Corporate Services Office in Golden, Colo., and four customer service regional offices in Billings, Mont., Loveland, Colo., Phoenix, Ariz., and Folsom, Calif. Customer service is also supported by a

Customer Service Center in Salt Lake City, Utah. System operations and maintenance are managed at offices in Bismarck, N.D., Fort Peck, Mont., Huron, S.D., Montrose, Colo., and Watertown, S.D.

Legislative authority

Congress established Western on Dec. 21, 1977, under Section 302 of the Department of Energy Organization Act. Under this statute, power marketing responsibilities and the transmission system assets previously managed by Reclamation were transferred to Western.

Financing methods

Our power marketing program includes three activities: operation and maintenance; purchase power and wheeling; and construction and rehabilitation. Each year, we request appropriations from Congress to finance expenses for most of our power systems including the Pick-Sloan Missouri Basin Program, Central Valley Project, Parker-Davis Project and the Pacific Northwest-Pacific Southwest Intertie Project.

In accordance with the Foreign Relations Authorization Act, we request a separate appropriation to operate and maintain Falcon and Amistad project facilities for the International Boundary and Water Commission. Our appropriation request also includes an annual contribution for the Utah Reclamation Mitigation and Conservation Account as specified in the Reclamation Projects Authorization and Adjustment Act of 1992. Existing legislation allows for the Colorado River Storage, Central Arizona, Seedska-dee, Dolores and Fort Peck projects to operate with power receipts through revolving funds.

We finance a significant amount of our purchase power and wheeling program through non-appropriated, alternative financing methods, such as bill crediting, net billing, reimbursements and non-appropriation transfers.

We finance operation of the Boulder Canyon Project by annual transfer of receipts from the Bureau of Reclamation. We also do work for other Federal and non-Federal organizations under authority of the Economy Act, the Contributed Funds Act and the Interior Department Appropriations Act of 1928.

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Using this Appendix

Most of the detailed data provided in Western's FY96 Statistical Appendix to the Annual Report is organized by projects. We have included Westernwide summary information also presented in our Annual Report. We hope this format is useful to you, the reader, and welcome your comments on how we could better present this information. Call or write your local Western office or Corporate Communications at our Corporate Services Office in Golden, Colorado, to share your comments or for more information about Western. You can also visit our web site at <http://www.wapa.gov> or send us e-mail at CorpComm@wapa.gov.

Our commitment

Marketing and transmitting clean, reliable, cost-based Federal hydropower across our 15-state service territory is a huge responsibility, particularly in light of the millions of homes and businesses that depend on Western for electric power every day. Western's mission to provide power to cities and towns, electric cooperatives, public utility and irrigation districts, Native American communities and state and Federal entities across the West is one we take seriously.

Our mission

We market and deliver reliable, cost-based hydroelectric electric power and related services.

But just doing our jobs isn't enough to succeed today or to survive tomorrow. That takes a sharp vision and commitment from each and every employee to do his or her part toward achieving that vision.

Our vision

- ◆ Remarkable service
- ◆ Superior products
- ◆ Delighted customers

Our performance agreement

Western will remain a viable, cohesive utility that serves customers effectively and efficiently. We intend to continue providing services our customers find valuable. We will be more businesslike, more bottom-line oriented and more competitive in ways that benefit our customers. We will continue to be accountable to our customers and we will remain accessible and responsive to individual customer needs.

Our customer service regions will continue to directly interact with power customers—without unnecessary red tape that could delay or dilute service. To each customer, we offer service stability; cost-based, competitive rates; superior reliability; and timely and effective attention to needs.

We will operate and maintain our transmission system to assure a safe, reliable network for delivering bulk power across the western United States. Through our membership in two regional reliability councils and several regional transmission associations, we will maintain leadership in our industry and work to improve power delivery services throughout the nation.

We will practice teamwork and embrace collaboration in addressing cross-cutting issues and programs. We will practice the skills of effective communication both within Western and among customers, suppliers and others with whom we interact. We will demonstrate our commitment to excellence by

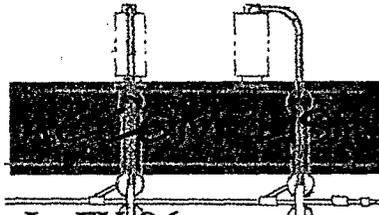
ensuring our business practices and processes are continuously examined to ensure they add value to the customer. We will be open to changing the way we do business to reflect new realities and different priorities.

We've set our priorities

Western is committed to adapting to the rapidly changing environment facing the utility industry. After a year of evaluating our strengths and targeting areas for improvement, we spent Fiscal Year 1996 implementing our Transformation plan. As part of that work, the senior manager team evaluated our strategic goals and priorities and established new objectives to ensure we will be successful in the utility industry. This is only the beginning. We recognize we must continually reevaluate and readjust our business priorities to remain competitive within our industry. We are working to:

- ◆ be an organization of highly-skilled, highly-productive, customer-oriented employees who carry out our mission in concert with our desired culture, core competencies and leadership qualities.
- ◆ strengthen our partnerships with the U.S. Bureau of Reclamation, U.S. Army Corps of Engineers and the International Boundary and Water Commission to manage power delivery costs and to improve power system reliability and efficiency.
- ◆ strengthen partnership programs with our customers, constantly looking for opportunities to support both their and Western's success.
- ◆ participate in decision-making processes with natural resource agencies whose operating decisions significantly affect Federal power rates and repayment obligations.
- ◆ limit increases in annual operating expenses to keep our rates and the rates of our customers competitive in the markets we serve.
- ◆ continuously partner with our customers to secure alternative financing of Western's programs.
- ◆ be proactive in the shaping of the competitive utility industry, primarily acting as an advocate for power system reliability.
- ◆ enhance the productivity of our workforce to improve our service to our customers by continuously streamlining our work processes and seeking relief from burdensome regulations.
- ◆ implement Transformation recommendations to ensure the identified savings are realized and that service to our customers is optimized.

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In FY 96, we:

- ◆ marketed low-cost, reliable hydroelectric power to 644 power customers, by providing system operations and load dispatching, power billing and collection, power marketing, power resource planning, energy services, technology transfer, security and emergency management within 15 separate power systems.
- ◆ sold nearly 43 billion kilowatthours of energy—enough to serve nearly 4.8 million households for a year.
- ◆ operated and maintained 16,857 miles (27,123 kilometers) of high-voltage transmission lines, 258 substations and associated power system, control, communication and electrical facilities.
- ◆ generated \$800 million in gross operating revenue.
- ◆ repaid \$14 million of investment.
- ◆ began implementing Transformation plans developed to equip Western to operate in the changing utility industry and support Administration efforts to streamline government. When the new Western is fully operational in 1998 with 25 percent fewer employees, estimated annual savings will amount to \$25 million.
- ◆ updated our strategic plan to focus on meeting customers' needs. Western regional and functional offices are developing nested plans that align with our agency goals and vision.
- ◆ adopted a policy to enhance support for renewable energy resources. Our commitment includes providing technical and marketing assistance to facilitate renewable energy use among our customers, outreach to renewable energy developers and purchasing cost-effective renewable resources in our purchase power program.
- ◆ successfully completed the Energy Planning and Management Program which required most Western customers to prepare integrated resource plans and establishes a framework for extending firm power resource commitments. One benefit of the program is the creation of project-specific resource pools that are being used to extend Federal power allocations to new preference customers, including Native American tribes.
- ◆ prepared to review IRPs and small customer plans from long-term firm power customers and provided IRP planning assistance to customers. Western's integrated resource planning regulations became effective on Nov. 20, 1995. In FY 97, Western expects to receive a total of 179 IRPs from

individual customers and IRP cooperatives and 125 small customer plans. These reports are from 699 customers and customer members.

They include:

<u>Region</u>	<u>Individual IRPs</u>	<u>IRP cooperatives</u>	<u>Small customer plans</u>
DSW	33	7 representing 20 customers/members	16
RM	16	11 representing 104 customers/members	25
SN	4	6 representing 17 customers/members	39
UGP	71	11 representing 192 customers/members	41
CRSP	10	10 representing 77 customers/members	4

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OPERATIONS AND FINANCIAL HIGHLIGHTS

Resources

Number of powerplants	56
Operating capability—(kW 000)	10,605
Net generation—(kWh 000,000)	32,400,007
Purchase power—(kWh 000,000)	6,098

Transmission system

Transmission lines	
circuit miles	16,857
circuit km	27,123
Number of substations	258
Number of communication sites	658

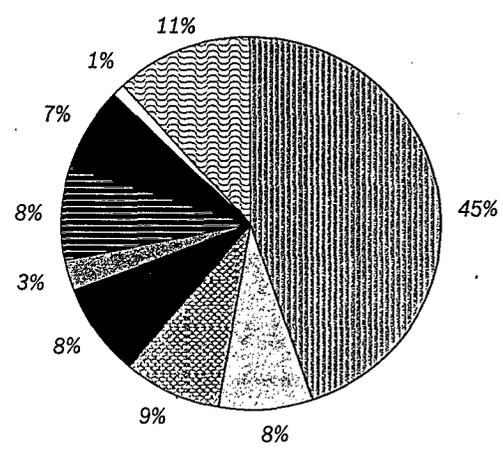
Marketing

Wholesale customers	644
Energy sales (kWh 000,000)	42,894

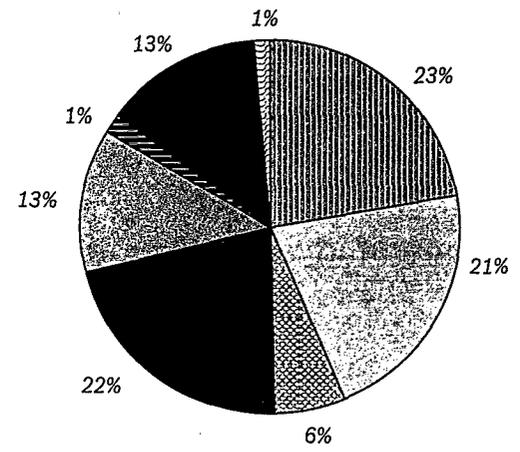
Financial (\$ 000)

Assets	4,218,608
Liabilities	290,326
Gross operating revenues	799,763
Operating expenses (including depreciation)	504,500
Net interest expense	193,673

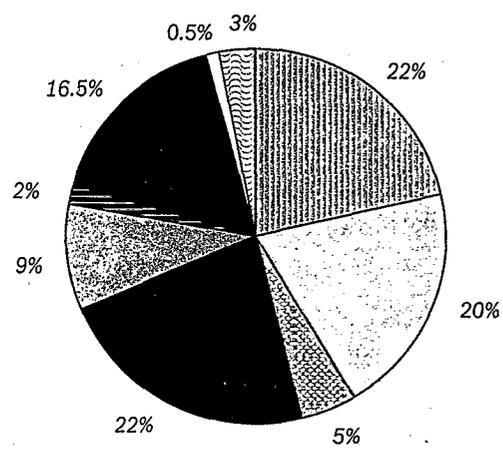
Customers



Revenues

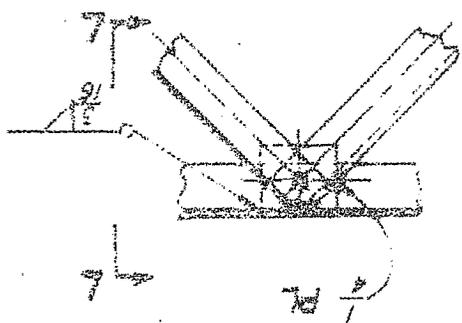
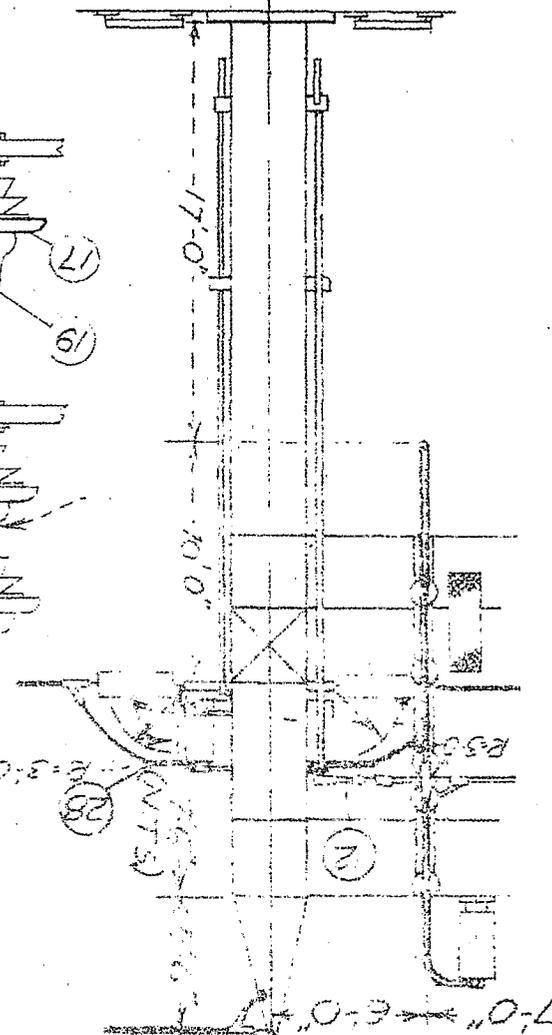
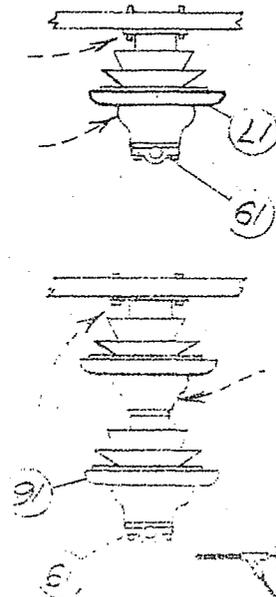
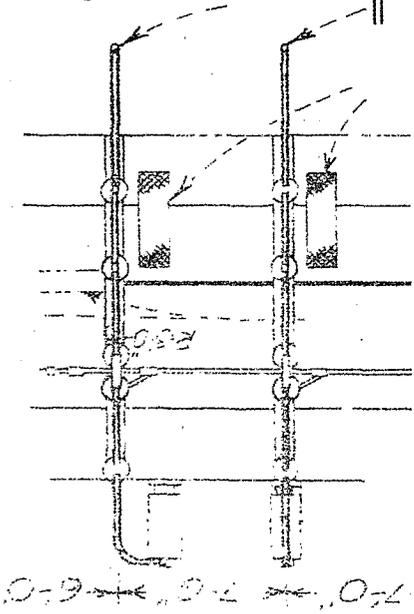
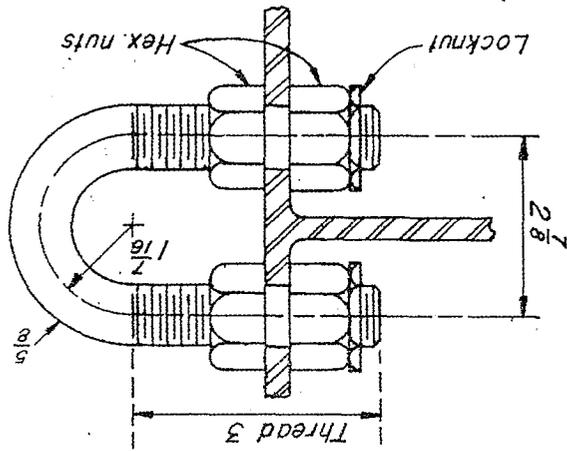
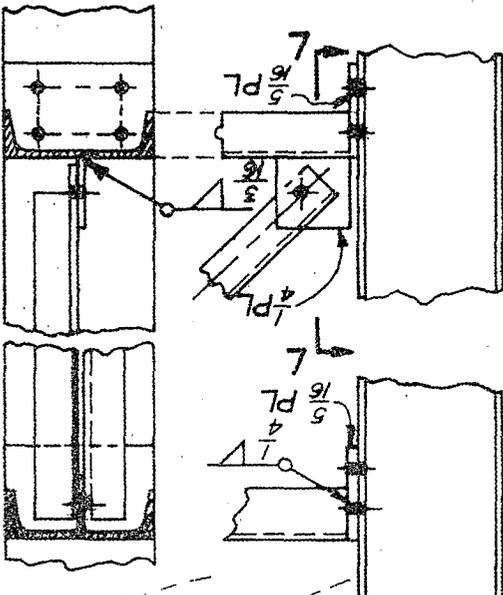


Sales



Municipalities	Irrigation districts
Cooperatives	Investor-owned utilities
Federal agencies	Interdepartmental and Interproject
State agencies	Reclamation sales
Public utility dist.	

(See Sales by Customer Category table on page 27 for more detail.)



SYSTEM DATA

4

See detail A -

System profile as of September 30, 1996

	Boulder Canyon	Central Arizona (Navajo)	Central Valley Project ¹	Falcon-Amistad	LoveJand Area Projects	Pacific NW-SW Intertie	Parker-Davis	Pick-Sloan Missouri Basin - Eastern Division	Provo River	Salt Lake City Integrated Projects	Washoe	Other	Total Western
Transmission Lines													
Circuit Miles	57	0	852	0	3,494	761	1,537	7,745	0	2,406	0	0	16,8
Circuit Kilometers	92	0	1,376	0	5,450	1,224	2,473	12,462	0	3,871	0	0	26,9
Land													
Acres	2.57	0	13,033	0	37,330	21,951	12,396	94,672	0	33,103	0	160	212,6
Hectares	1.04	0	5,277	0	15,113	8,887	5,018	38,329	0	13,402	0	65	86,1
Number of Customers ¹	15	2	119	2	41	0	43	309	2	148	1	0	6
Number of substations	3	1	15	0	80	3	32	99	0	25	0	0	2
Number of powerplants	1	1	10	2	19.5	0	2	7.5	1	11	1	0	5
Operating Capacity (kW 000)	2,074	547	2,021	98	864	0	338	2,801	5	1,855	3	0	10,6
Net Generation (kWh 000)	4,738	3,514	5,298	121	2,428	0	1,694	14,710	28	7,459	18	0	40,0
Energy Sales (kWh 000)	4,748,412	3,513,621	8,459,533	120,153	2,338,820	0	1,455,881	5,051,394	27,670	7,160,008	18,390	0	42,893,0
Firm sales (kWh 000)	4,748,412	3,500,000	7,140,100	0	2,307,453	0	1,151,280	8,854,721	0	5,673,626	0	0	33,375,0
Nonfirm sales (kWh 000)	0	0	131,238	120,153	0	0	269,836	6,158,973	27,670	1,479,409	18,390	0	8,205,0
Project Use (kWh 000)	0	13,621	1,181,342	0	9,873	0	0	36,677	0	0	0	0	1,235,0
Interdepartmental (kWh 000)	0	0	0	0	0	0	0	0	0	8,196	0	0	8,0
Interarea transfers (kWh 000)	0	0	0	0	0	0	5,145	5,336	0	3,430	0	0	19,0
Gross Operating Revenues (\$ 000)	65,048	82,069	144,238	2,936		6,741	30,139		285	138,918	187	498	799,0
Firm power revenues (\$ 000)	45,200	81,976	162,145	0	47,194	0	7,466	137,063	0	108,365	0	0	589,0
Nonfirm power revenues (\$ 000)	(38)	0	2,538	220	0	0	3,690	79,701	279	17,123	187	0	106,0
Project use (\$ 000)	0	93	9,360	0	31	0	0	147	0	0	0	0	9,645,0
Interarea revenues (\$)	0	0	0	0	180,813	0	51	0	0	107	0	0	220,0
Other income (\$ 000)	10,890	949	16,241	(284)		6,741	18,942		6	13,156	0	498	122,0

¹ The sum of the projects' number of customers does not equal the total because some customers buy power from more than one project.

Communications Buildings Summary

Project	Number of Buildings ¹	Number of Communications Sites		Fee Area		Withdrawal Area ²		Easement Area	
		VHF/UHF	Microwave	Acres	Hectares	Acres	Hectares	Acres	Hectares
Central Arizona (Navajo)	1	-	-	-	-	-	-	-	-
Central Valley	27	16	7	-	-	-	-	-	-
Loveland Area Projects	190	78	70	-	-	-	-	-	-
Pacific NW-SW Intertie	9	-	-	-	-	-	-	-	-
Parker-Davis	66	55	42	-	-	-	-	291	118
Pick-Sloan Missouri Basin Eastern Division	230	143	140	228	92	2	1	420	170
Salt Lake City Area Integrated	77	42	65	2	1	-	-	114	46
Western total	600	334	324	230	93	2	1	825	334

¹ Only includes communications buildings that are classified as real property.

² Areas that have been set aside by the Bureau of Land Management for Western transmission and substation use.

Substations Summary

Project	Number of Substations	Number of Buildings	Transformers		Fee Area		Withdrawal Area ¹		Easement Area	
			Number	Capacity (kVa)	Acres	Hectares	Acres	Hectares	Acres	Hectares
Boulder Canyon	3	0	9	1,798,999	-	-	-	-	3	1
Central Arizona (Navajo)	1	0	5	228,000	-	-	-	-	-	-
Central Valley	15	21	16	2,162,216	271	110	-	-	1	0
Loveland Area	80	1	73	2,208,308	11	4	-	-	6	3
Pacific NW-SW Intertie	3	12	5	5,131,167	286	116	4,243	1,718	117	47
Parker-Davis	32	37	38	1,905,874	277	112	115	47	114	46
Pick-Sloan Missouri Basin Eastern Division	99	225	125	8,006,639	2,022	819	21	8	248	101
Salt Lake City Area Integrated	25	33	38	4,927,895	527	213	129	52	513	406
Western total	258	329	309	26,369,098	3,394	1,374	4,507	1,825	1,002	604

¹ Areas that have been set aside by the Bureau of Land Management for Western transmission and substation use.

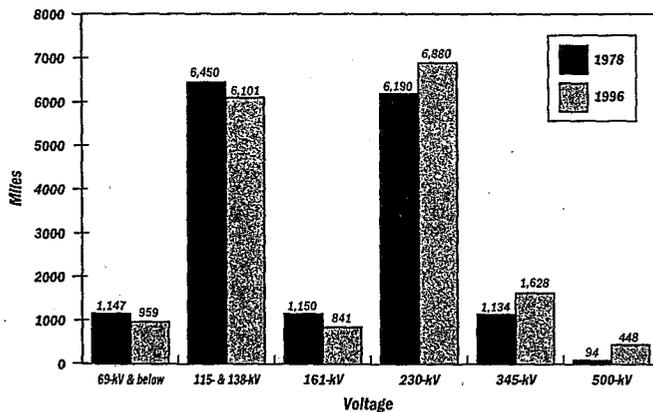
Transmission Line Summary

(In Circuit Miles)

State	500-kV		345-kV		230-kV		161-kV	
	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers
Arizona	-	-	703.97	1,132.69	805.70	1,296.37	143.01	230.10
California	448.27	721.27	-	-	838.13	1,348.55	204.19	328.54
Colorado	-	-	392.98	632.30	857.00	1,378.91	-	-
Iowa	-	-	20.33	32.71	164.52	264.71	192.23	309.30
Minnesota	-	-	-	-	247.33	397.95	-	-
Missouri	-	-	-	-	-	-	17.95	28.88
Montana	-	-	-	-	559.95	900.96	283.28	445.80
Nebraska	-	-	136.99	220.42	106.06	170.65	-	-
Nevada	-	-	11.40	18.34	147.43	237.21	-	-
New Mexico	-	-	44.00	70.80	67.39	108.43	-	-
North Dakota	-	-	40.74	65.55	983.30	1,582.13	-	-
South Dakota	-	-	260.33	418.87	1,766.12	2,841.69	-	-
Utah	-	-	17.60	28.32	-	-	-	-
Wyoming	-	-	-	-	337.20	542.55	-	-
Total	448.27	721.27	1,628.34	2,620.00	6,880.13	11,070.11	840.66	1,352.62

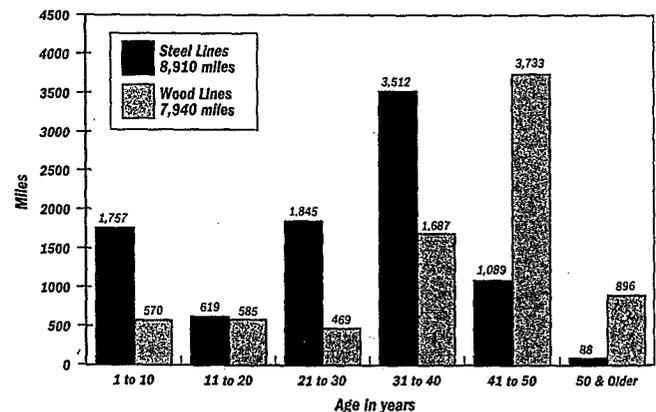
State	138-kV		115-kV		69-kV & Below		Total Western	
	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers	Miles	Kilometers
Arizona	-	-	373.60	601.12	111.71	179.74	2,137.99	3,440.03
California	-	-	7.37	11.86	48.26	77.65	1,546.22	2,487.87
Colorado	212.19	341.41	764.78	1,230.53	93.38	150.25	2,320.33	3,733.41
Iowa	-	-	-	-	-	-	377.08	606.72
Minnesota	-	-	14.99	24.12	-	-	262.32	422.07
Missouri	-	-	-	-	-	-	17.95	28.88
Montana	-	-	529.40	851.80	73.86	118.84	1,446.49	2,327.40
Nebraska	-	-	479.48	771.48	75.26	121.09	797.79	1,283.64
Nevada	-	-	-	-	3.40	5.47	162.23	261.03
New Mexico	-	-	-	-	2.70	4.34	114.09	183.57
North Dakota	-	-	886.27	1,426.01	145.86	234.69	2,056.17	3,308.38
South Dakota	-	-	1,343.15	2,161.13	7.06	11.36	3,376.66	5,433.05
Utah	117.40	188.90	-	-	0.32	0.51	135.32	217.73
Wyoming	-	-	1,371.71	2,207.08	397.55	639.66	2,106.46	3,389.29
Total	329.59	530.31	5,770.75	9,285.14	959.36	1,543.60	16,857.10	27,123.04

Transmission Line In Service 1978 to 1996



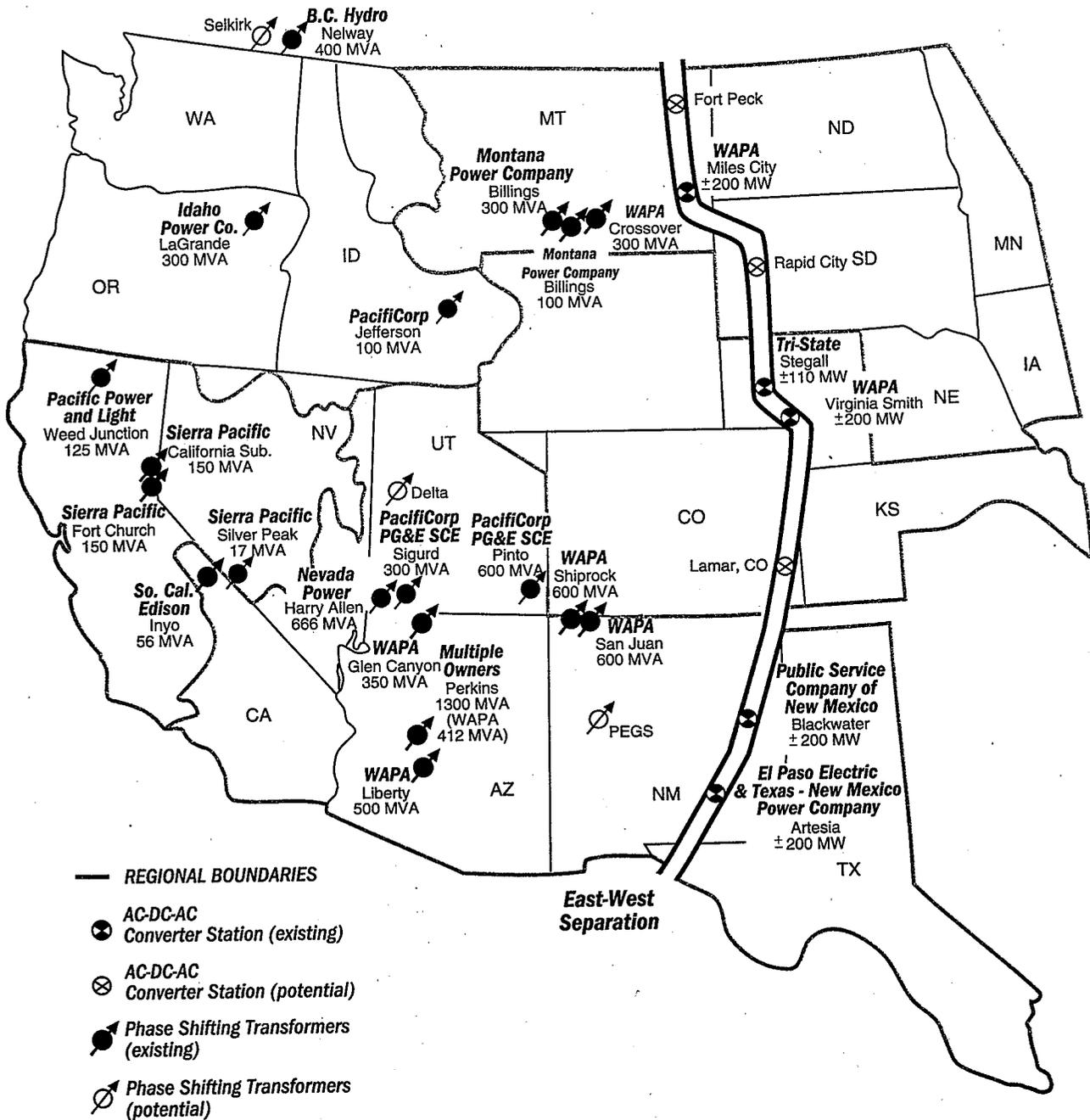
Total miles of lines
1978 - 16,165 miles
1996 - 16,857 miles

Transmission Line Age as of 1996



Service life:
45 to 55 years for wood pole lines; 100 years for structures and
50 years for conductor/insulator assemblies on steel lines.
Note: includes only wood and steel lines

DC Ties—Phase Shifters



Interconnections

Western has a total of 164 control area interconnections with 21 entities. This includes four ties between the four Western control areas including two direct current links. Western also has a DC link with the Nebraska Public Power District.

Control Area	Regional Office	Number of Control Area Interconnections
WAPA (East-MAPP)	Upper Great Plains	81
WAUM (West-WSCC)	Upper Great Plains	9
WALC (WSCC)	Desert Southwest	32
WACM (WSCC)	Rocky Mountain and CRSP Customer Service Center	42
	Total	164

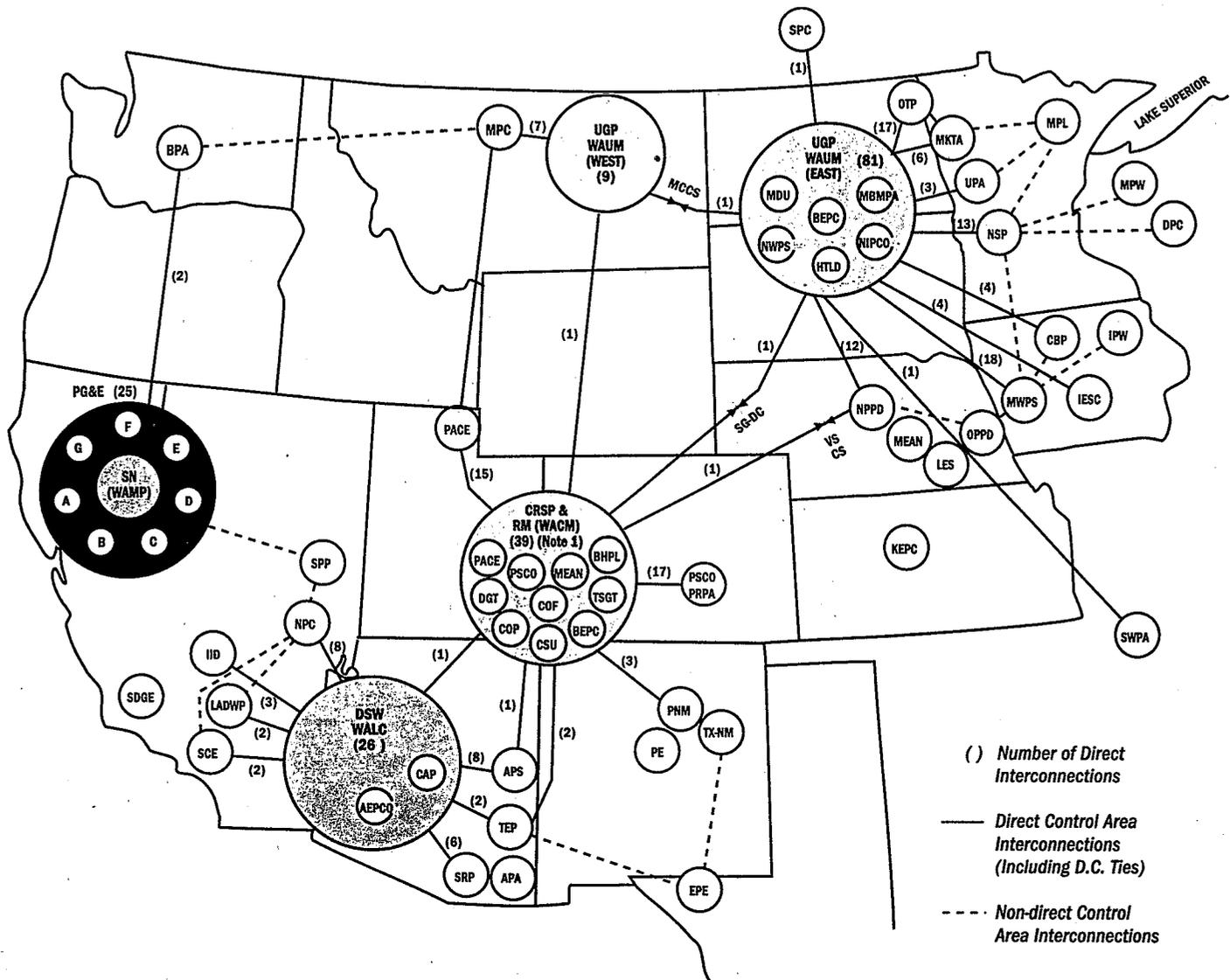
The Upper Great Plains Region operates two control areas – one in the eastern interconnection and one in the western interconnection. The Desert Southwest Region operates a control area in the western interconnection. The Colorado River Storage Project Customer Service Center and the Rocky Mountain Region operate a combined control area in the western interconnection.

The Sierra Nevada Region operates inside Pacific Gas and Electric Company's control area. Sierra Nevada has 50 interconnections with 11 entities. Although not a control area, most directly connected customers coordinate energy scheduling through the Sierra Nevada control center.

Western regularly schedules energy with 23 load serving entities with which it does not have a direct interconnection. Transactions are scheduled on an irregular basis with 75 other load serving entities with which we do not have direct interconnections. Additional schedules are also occurring with power marketers and brokers.

Western has more than 1,700 active contract agreements with utilities in 18 states which include our more than 600 power customers. There are 1,402 load serving interconnections with 382 customers inside the load control boundaries.

Region	Load Serving Interconnections
Upper Great Plains	991
Rocky Mountain	232
Desert Southwest	121
Sierra Nevada	20
CRSP Customer Service Center	38
	Total
	1,402



() Number of Direct Interconnections
 — Direct Control Area Interconnections (Including D.C. Ties)
 - - - Non-direct Control Area Interconnections

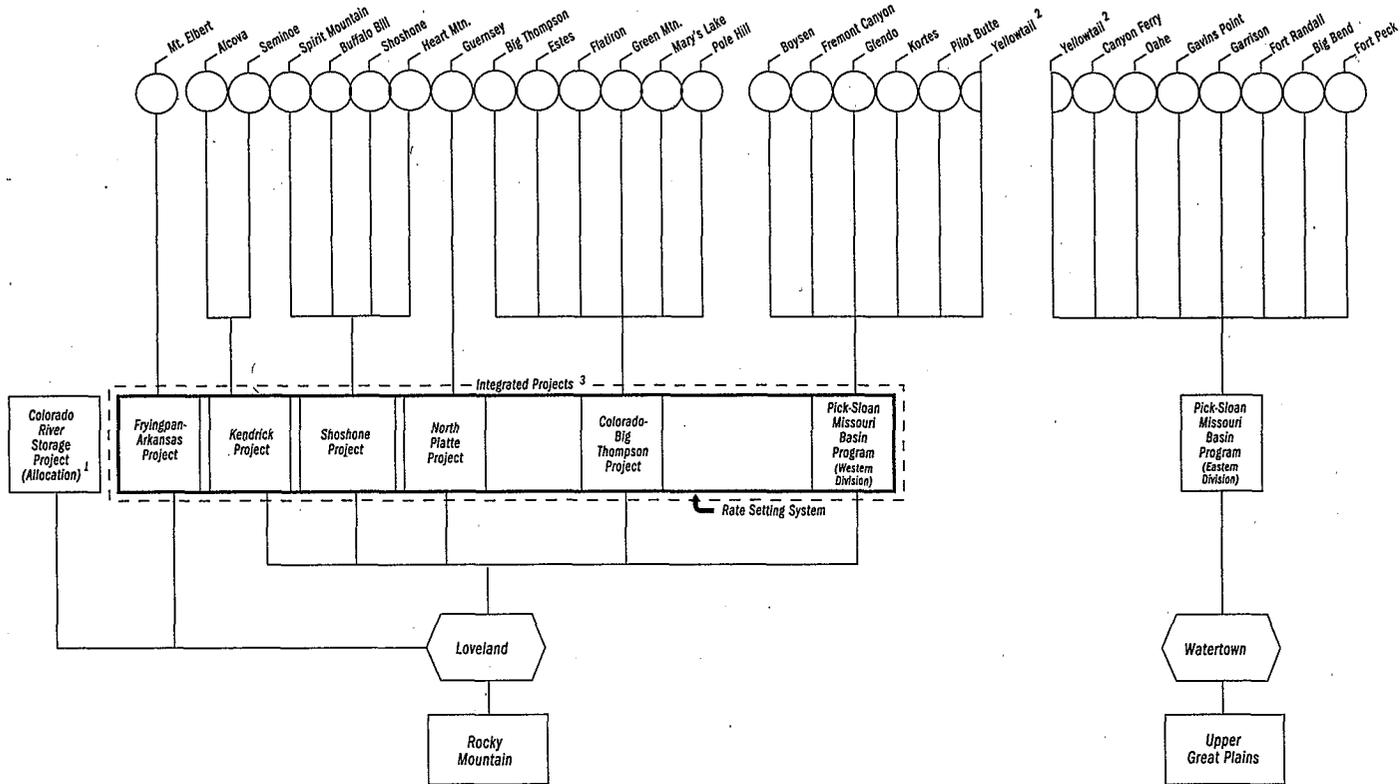
- | | | |
|--------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------|
| Company | EPE | NSP |
| A Sacramento Municipal Utilities District | El Paso Electric Company | Northern States Power |
| B Redding Electric Department | HTLD Heartland Consumers Power District | NWPS Northwestern Public Service |
| C City of Shasta Lake | IESC Iowa Electric L&P; Iowa Southern Utilities; Central Iowa Power Cooperative | OPPD Omaha Public Power District |
| D Roseville Electric Department | IID Imperial Irrigation District | OTP Ottertail Power Company |
| E Contra Costa Water District | IPW Interstate Power Company | PACE PacifiCorp-East |
| F DOE-Lawrence Livermore Nat'l Labs | KEPC Kansas Electric Power Cooperative | PE Plains Electric (New Mexico) |
| G Turlock Irrigation District | LADWP Los Angeles Department of Water and Power | PG&E Pacific Gas and Electric |
| AEPCO Arizona Electric Power Cooperative | LES Lincoln Electric Service | PNM Public Service of New Mexico |
| APA Arizona Power Authority | MBMPPA Missouri Basin Municipal Power Authority | PP&L Pacific Power and Light |
| APS Arizona Public Service Company | MDU Montana-Dakota Utilities | PRPA Platte River Power Authority |
| BEPC Basin Electric Power Cooperative | MEAN Municipal Electric Association of Nebraska | PSCO Public Service Company of Colorado |
| BHPL Black Hills Power and Light | MKTA Minkota Power Cooperative | SCE Southern California Edison |
| BPA Bonneville Power Administration | MPC Montana Power Company | SDGE San Diego Gas and Electric |
| CAP Central Arizona Project | MPL Minnesota Power and Light | SPC Saskatchewan Power Corporation |
| CBP Combelt Power Cooperative | MPW Muscatine Power and Water | SPP Sierra Pacific Power Company |
| COF City of Farmington | MWPS Midwest Power Systems, Inc. | SRP Salt River Project |
| COP City of Page | NIPCO Northwest Iowa Power Cooperative | SWPA Southwestern Power Administration |
| CSU Colorado Springs Utilities | NPC Nevada Power Company | TEP Tucson Electric Power Company |
| DGT Desert Generation and Transmission | NPPD Nebraska Public Power District | TSGT Tri-State Generation and Transmission |
| DPC Dairyland Power Cooperative | | TX-NM Texas-New Mexico Power Company |
| | | UPA United Power Authority |

DC Tie Information
MCCS Miles City Converter Station
VSCS Virginia Smith Converter Station
SG-DC Stegall DC tie (David Hamill Converter Station)

Capacity	East to West	West to East
	200 MW	150 MW
	200 MW	200 MW
	100 MW	100 MW

NOTE: 1. The Colorado River Storage Project and Rocky Mountain Region formed a combined control area on September 1, 1993. The new control area is designated WACH replacing the former WAUC and WALM.

Power Marketing System



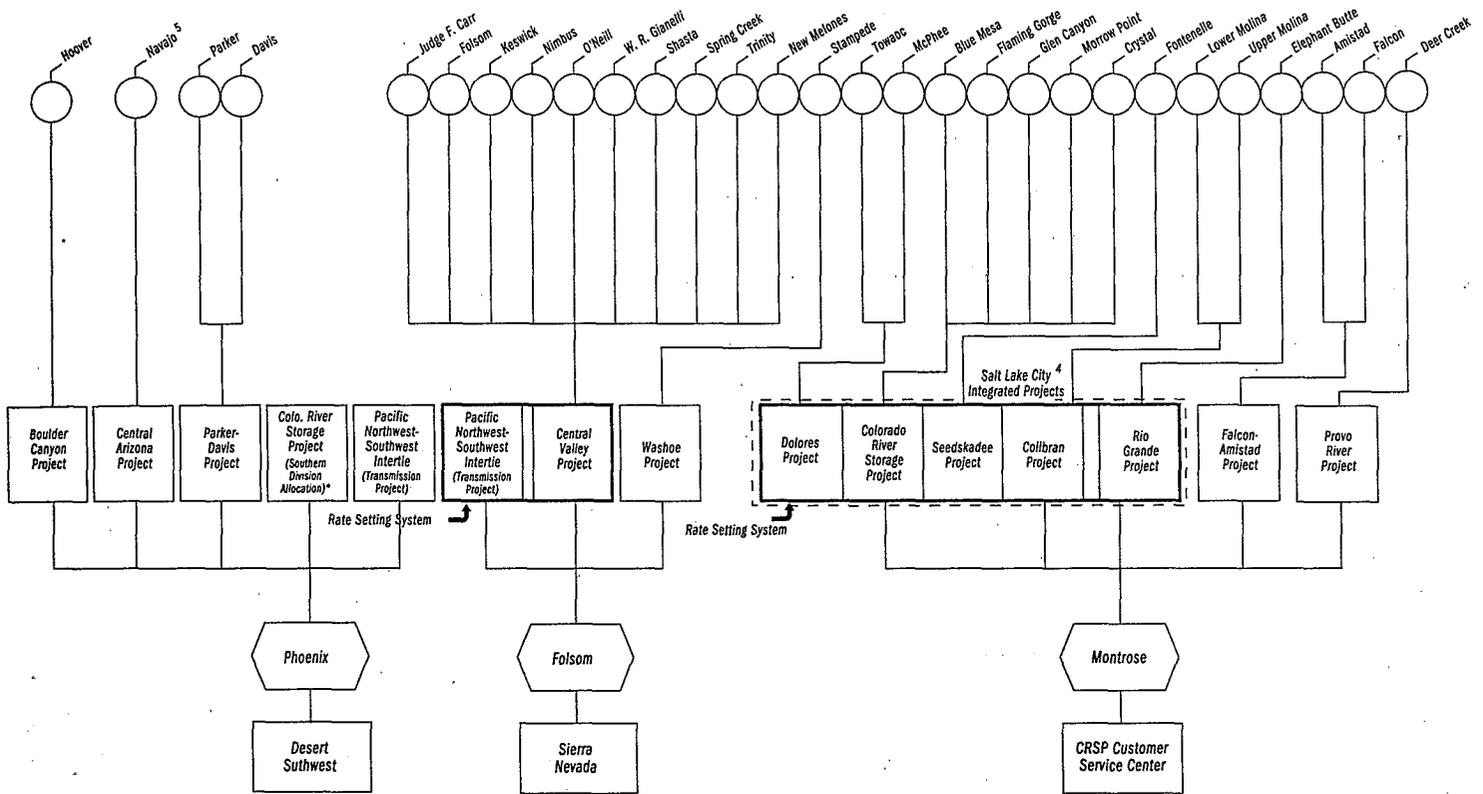
¹ Power marketed from Colorado River Storage Project resources.

² Generation from units 1 and 2 are marketed by the Rocky Mountain Region; from units 3 and 4 by the Upper Great Plains Region. Yellowtail is controlled by Rocky Mountain.

³ The resources from the projects are integrated for marketing, operation and repayment purposes.

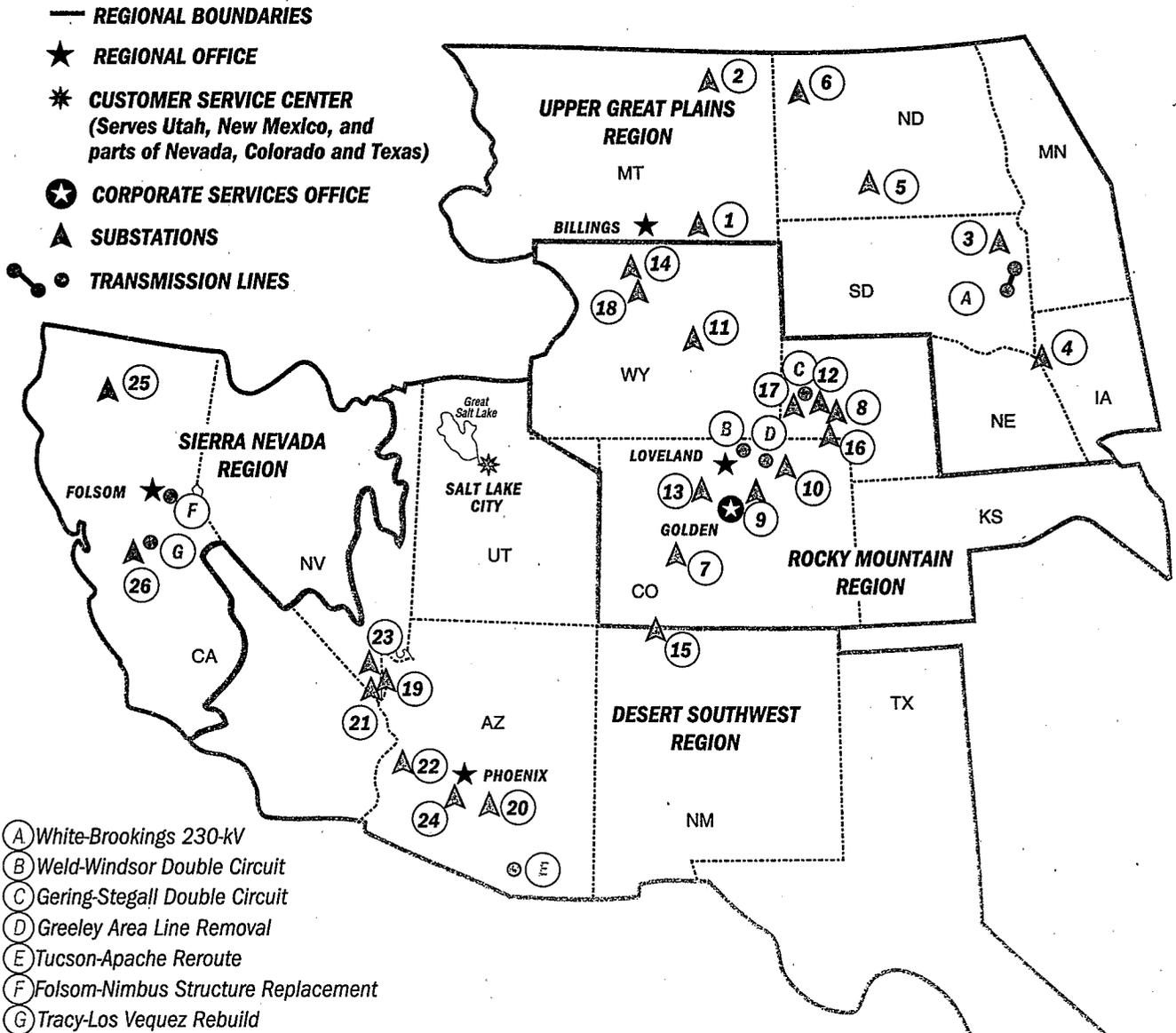
⁴ The resources from the projects are integrated for marketing and operation purposes.

⁵ Coal-fired generation.



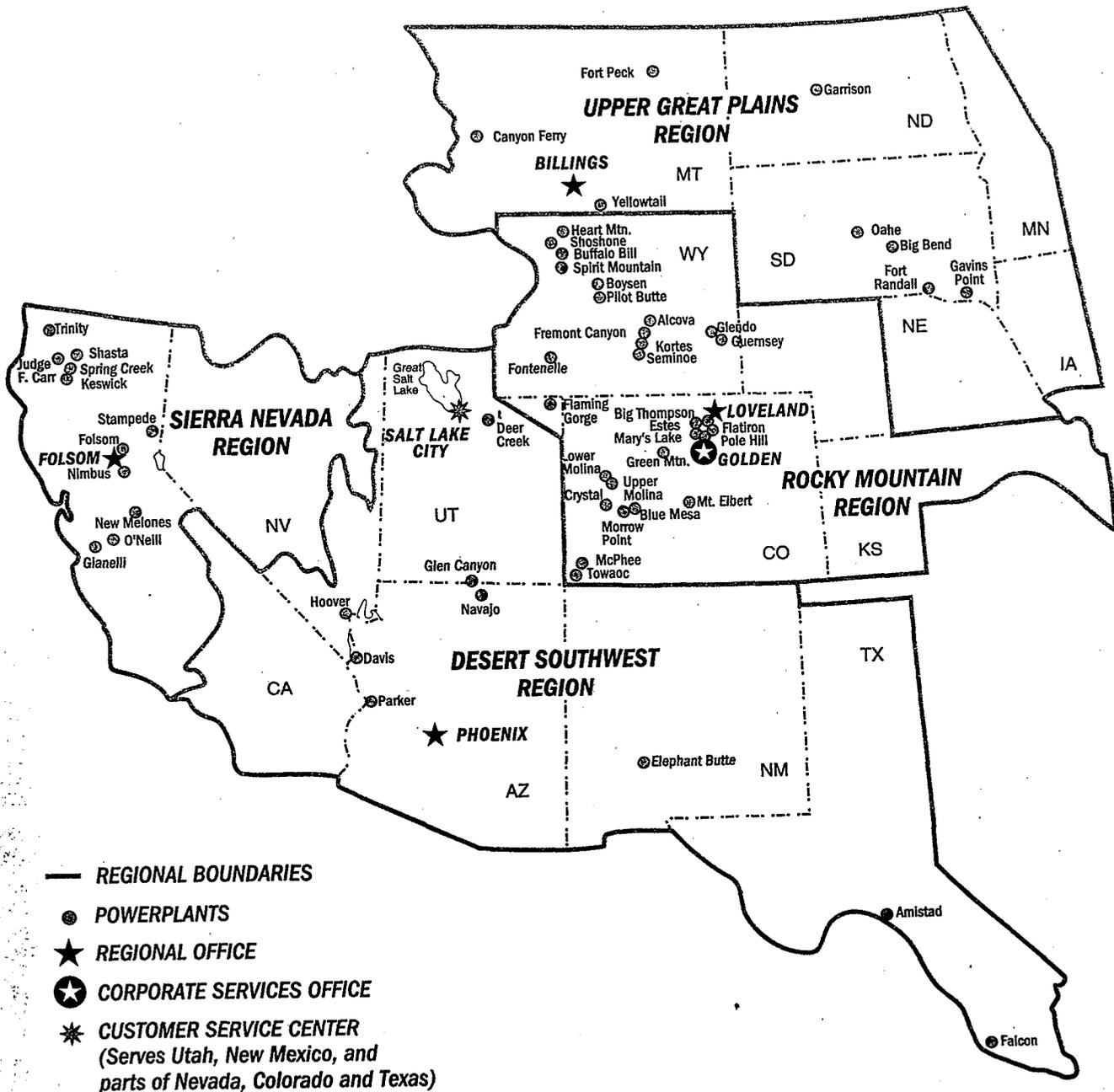
- Project or Power System
- Dispatch and/or Billing Office
- Regional Office / Customer Service Center
- Power Resources

Construction Map



- | | |
|-----------------------------------------------|--------------------------------------------|
| 1 Crossover Phase Shifter Reconfiguration | 14 Lovell, Stage 08 |
| 2 Ft. Peck Maintenance and Warehouse Facility | 15 Shiprock Equipment Building |
| 3 Watertown Operations Office Renovation | 16 Sidney Transformer/Breaker Replacements |
| 4 Sioux City, Stage 11 | 17 Stegall Reactor Replacement |
| 5 Bismarck Storage Building | 18 Thermopolis Modifications |
| 6 Williston, Stage 06 | 19 T9 and T10 Control Building Demolition |
| 7 Blue Mesa SPCC Improvements | 20 ED2, Stage 04 |
| 8 Bridgeport Modifications | 21 Henderson Switching Station |
| 9 Brighton, Stage 02 | 22 McConnico |
| 10 Brush Maintenance Facility | 23 Mead, Stage 07 |
| 11 Casper Transformer Replacement/SPCC | 24 Phoenix O&M Complex, Stage 02 |
| 12 Gering Maintenance Facility | 25 Redding Maintenance Building |
| 13 Granby, Stage 02 | 26 Tracy, Stage 04 |

Powerplants



Existing Powerplants as of September 30, 1996

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Max. Operating Capability ¹ FY 1996 kW(000)	Actual		Net Generation kWh (million) ²	
						Operating July 1, 1996	Capability kW (000) July 1, 1995	FY 1996	FY 1995
Boulder Canyon									
Arizona, Nevada									
Hoover	BuRec	Colorado	Sep-36	19	2,074 ³	1,729 ³	2,059	4,738	3,948
Boulder Canyon Total				19	2,074	1,729	2,059	4,738	3,948
Central Arizona									
Arizona									
Navajo	SRP ⁴	n/a	May-74	3	547 ⁵	401	553	3,514	4,116
Central Arizona Total				3	547	401	553	3,514	4,116
Central Valley									
California									
J.F. Carr	BuRec	Clear Creek Tun.	May-63	2	154	147	147	716	451
Folsom	BuRec	American	May-55	3	215	202	208	573	830
Keswick	BuRec	Sacramento	Oct-49	3	105	90	90	464	469
New Melones	BuRec	Stanislaus	Jun-79	2	383	383	364	595	298
Nimbus	BuRec	American	May-55	2	14	9	14	78	68
O'Neill ⁶	BuRec	San Luis Creek	Nov-67	6	29	28	28	2	0
Shasta	BuRec	Sacramento	Jun-44	7	578	572	572	1,457	1,996
Spring Creek	BuRec	Spring Creek Tun.	Jan-64	2	200	190	190	681	713
Trinity	BuRec	Trinity	Feb-64	3	140 ⁷	135	137	545	572
Gianelli ⁶	BuRec	San Luis Creek	Mar-68	8	202 ⁸	124	107	187	125
Central Valley Total				38	2,021	1,880	1,857	5,298	5,522
Falcon-Amistad									
Texas									
Amistad	IBWC	Rio Grande	Jun-83	2	66 ⁹	22	66	82	109
Falcon	IBWC	Rio Grande	Oct-54	3	32 ⁹	16	32	39	72
Falcon-Amistad Total				5	98	38	98	121	181
Loveland Area Projects									
Colorado									
Big Thompson	BuRec	Trans. Mtn. Div.	Apr-59	1	5	5	5	12	14
Estes	BuRec	Trans. Mtn. Div.	Sep-50	3	51	51	51	91	99
Flatiron ⁶	BuRec	Trans. Mtn. Div.	Jan-54	3 ¹⁰	95	86	86	166	253
Green Mountain	BuRec	Blue	May-43	2	30	30	26	97	56
Mary's Lake	BuRec	Trans. Mtn. Div.	May-51	1	8	6	8	34	42
Mount Elbert ⁶	BuRec	Arkansas	Oct-81	2	206	206	206	178	161
Pole Hill	BuRec	Trans. Mtn. Div.	Jan-54	1	33	33	33	120	206
Montana									
Yellowtail ¹¹	BuRec	Big Horn	Aug-66	2	144	144	124	570	450
Wyoming									
Alcova	BuRec	North Platte	Jul-55	2	40	38	40	134	61
Boysen	BuRec	Wind	Aug-52	2	18	18	16	86	64
Buffalo Bill	BuRec	Shoshone	May-95	3	18	18	17	96	53
Fremont Canyon	BuRec	North Platte	Dec-60	2	66	66	56	296	137
Glendo	BuRec	North Platte	Dec-58	2	38	36	34	103	77
Guernsey	BuRec	North Platte	Jul-27	2	7	7	8	22	18
Heart Mountain	BuRec	Shoshone	Dec-48	1	5	5	3	16	10
Kortes	BuRec	North Platte	Jun-50	3	39	39	39	176	121
Pilot Butte	BuRec	Wind	Jan-25	2	2	2	2	3	3
Seminole	BuRec	North Platte	Aug-39	3	51	51	45	194	119
Shoshone	BuRec	Shoshone	May-95	1	3	3	3	22	13
Spirit Mountain	BuRec	Shoshone	May-95	1	5	5	4	12	4
Loveland Area Projects Total				39	864	849	806	2,428	1,960
Parker-Davis									
Arizona									
Davis	BuRec	Colorado	Jan-51	5	269	246	270	1,224	1,030
California									
Parker	BuRec	Colorado	Dec-42	4	69 ⁹	50	55	470	448
Parker-Davis Total				9	338	296	325	1,694	1,478

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Max. Operating Capability ¹ FY 1996 kW(000)	Actual Operating Capability kW (000)		Net Generation kWh (million) ²	
						July 1, 1996	July 1, 1995	FY 1996	FY 1995
Pick-Sloan Eastern Division									
Montana									
Canyon Ferry	BuRec	Missouri	Dec-53	3	60	60	58	453	379
Fort Peck	Corps	Missouri	Jul-43	5	218	218	211	1,521	928
Yellowtail ¹¹	BuRec	Big Horn	Aug-66	2	144	144	124	570	450
North Dakota									
Garrison	Corps	Missouri	Jan-56	5	546	511	490	3,350	2,020
South Dakota									
Big Bend	Corps	Missouri	Oct-64	8	538	443	386	1,412	861
Fort Randall	Corps	Missouri	Mar-54	8	387	375	375	2,387	1,728
Gavins Point	Corps	Missouri	Sep-56	3	122	111	111	864	744
Oahe	Corps	Missouri	Apr-62	7	786	765	762	4,154	2,464
Pick-Sloan Eastern Division Total				41	2,801	2,598	2,517	14,710	9,573
Provo River									
Utah									
Deer Creek	PWUA	Provo	Feb-58	2	5	5	5	28	20
Provo River Total				2	5	5	5	28	20
Salt Lake City Integrated Projects									
Arizona									
Glen Canyon	BuRec	Colorado	Sep-64	8	1,356	1,288	1,155	5,506	4,416
Colorado									
Blue Mesa	BuRec	Gunnison	Sep-67	2	96	86	94	366	352
Crystal	BuRec	Gunnison	Sep-78	1	28	28	32	216	163
Lower Molina	BuRec	Pipeline	Dec-62	1	5	5	5	18	19
McPhee	BuRec	Dolores	Jun-93	1	1	1	1	0	0
Morrow Point	BuRec	Gunnison	Dec-70	2	156	156	148	467	517
Towaoc	BuRec	Canal	Jun-93	1	11	11	11	20	13
Upper Molina	BuRec	Pipeline	Dec-62	1	9	9	9	30	31
New Mexico									
Elephant Butte	BuRec	Rio Grande	Nov-40	3	28	28	28	97	145
Utah									
Flaming Gorge	BuRec	Green	Nov-63	3	152	152	135	667	391
Wyoming									
Fontenelle	BuRec	Green	May-68	1	13	10	12	71	56
Salt Lake City Integrated Projects Total				24	1,855	1,774	1,630	7,459	6,103
Washoe									
California									
Stampede	BuRec	Little Truckee	Dec-86	1	3	3	3	18	10
Washoe Total				1	3	3	3	18	10
Grand Total				181	10,605	9,573	9,853	40,007	32,910

¹ Maximum operating capability is the maximum generating capability of the units at unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.

² Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

³ Includes 4.8 MW reserved for plant use. Two units were out of service for maintenance when the 1996 capability rating was determined.

⁴ Salt River Project

⁵ United States' share (24.3 percent) of 2,250 MW plant capability.

⁶ Pump/generating plant.

⁷ Includes 0.35 MW at Lewiston Powerplant.

⁸ United States' share of 424 MW capability.

⁹ United States' share (50 percent) of plant capability.

¹⁰ Only unit 3 has pump/generation capability.

¹¹ Generation from units 1 and 2 is marketed by the Rocky Mountain Region, and from units 3 and 4 by the Upper Great Plains Region.

For this table, one-half of the total capability and output is shown under each of these two regions.

Energy Resource & Disposition

	In million kWh			In million kWh	
	FY 1996	FY 1995		FY 1996	FY 1995
Energy resource			Energy Disposition		
Net generation ¹	39,818	32,788	Sales of electric energy		
			Western	41,629	36,864
Interchange			Project Use (Reclamation)	1,250	1,267
Received	507	1,118	Total sales of electric energy	42,878	38,131
Delivered	1,096	1,244			
Net	(589)	(126)	Other		
			Interarea/interproject	25	23
Purchases			Other deliveries	230	134
NonWestern	6,088	7,721	Total other	255	157
Western	9	13			
Total purchases	6,097	7,734	Total energy delivered ²	43,133	38,288
Total energy resources	45,326	40,396	System and contractual losses	2,192	2,118
			Total energy disposition	45,326	40,396

¹ Reduced by Gianelli and O'Neill generation (189 kWh) which is offset against Project Use sales.

Capability and Net Generation

Rate setting system	FY 1996 Maximum operating capability kW (000)	July 1, 1996 Actual operating capability kW (000)	July 1, 1995 Actual operating capability kW (000)	FY 1996 Net generation kWh (million)	FY 1995 Net generation kWh (million)
Boulder Canyon	2,074	1,729	2,059	4,738	3,948
Central Arizona Project (Navajo)	547	401	553	3,514	4,116
Central Valley	2,021	1,880	1,857	5,109 ¹	5,397 ¹
Falcon-Amistad	98	38	98	121	181
Loveland Area Projects	864	849	806	2,428	1,960
Parker-Davis	338	296	325	1,694	1,477
Pick-Sloan Missouri Basin Program (Eastern Division)	2,801	2,598	2,517	14,710	9,573
Provo	5	5	5	28	20
Salt Lake City Area Integrated Projects	1,855	1,774	1,630	7,459	6,103
Washoe	3	3	3	18	10
Total	10,605	9,573	9,853	39,818	32,785

¹ Reduced by Gianelli and O'Neill generation (189 kWh) which is offset against Project Use sales.

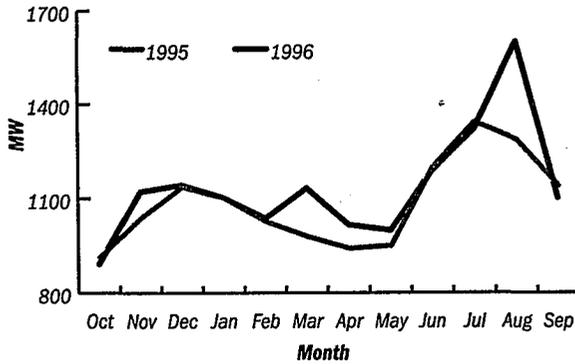
Capability and Net Generation by State

State	Number of Units	Maximum Operating Capability (MW)	Actual Operating Capability (MW)		Net Generation (GWh)	
			July 1, 1996	July 1, 1995	FY 1996	FY 1995
Arizona*	26	3,196	2,789	2,996	12,584	11,535
California	43	2,093	1,933	1,915	5,787	5,980
Colorado	22	735	713	715	1,814	1,925
Montana	12	566	537	517	3,114	2,206
North Dakota	5	546	511	490	3,350	2,020
New Mexico	3	28	28	28	97	145
Nevada	9	1,049	875	1,042	2,396	1,974
South Dakota	26	1,833	1,694	1,634	8,817	5,797
Texas	5	98	38	98	121	181
Utah	5	157	157	140	695	410
Wyoming	25	303	298	279	1,232	737
Total	181	10,605	9,573	9,853	40,007	32,910

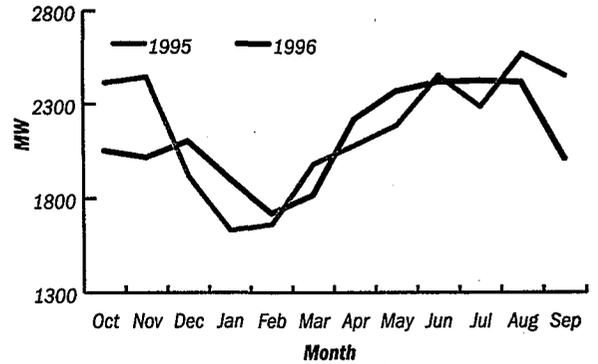
*Note: Includes Navajo Powerplant

Peak Firm Loads

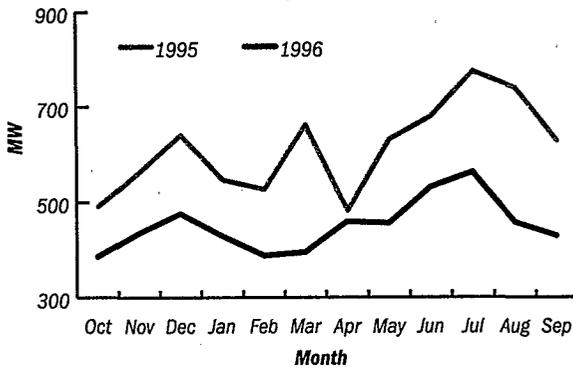
CRSP Customer Service Center



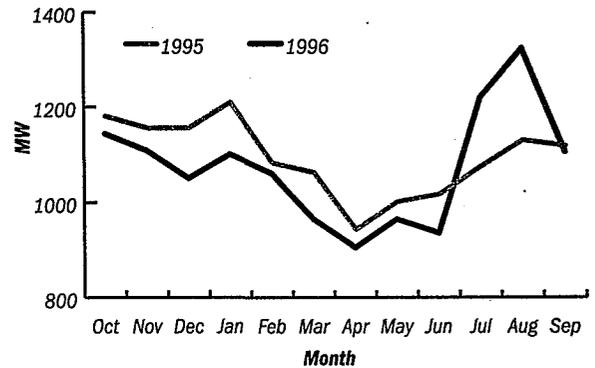
Desert Southwest



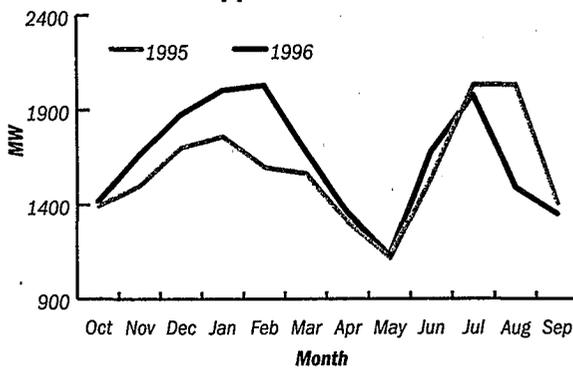
Rocky Mountain



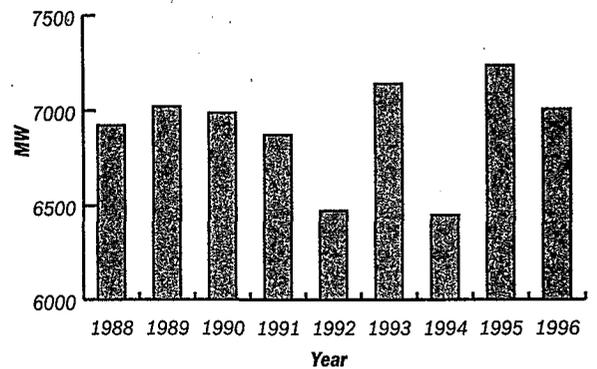
Sierra Nevada



Upper Great Plains



Annual Coincident Peak Firm Load

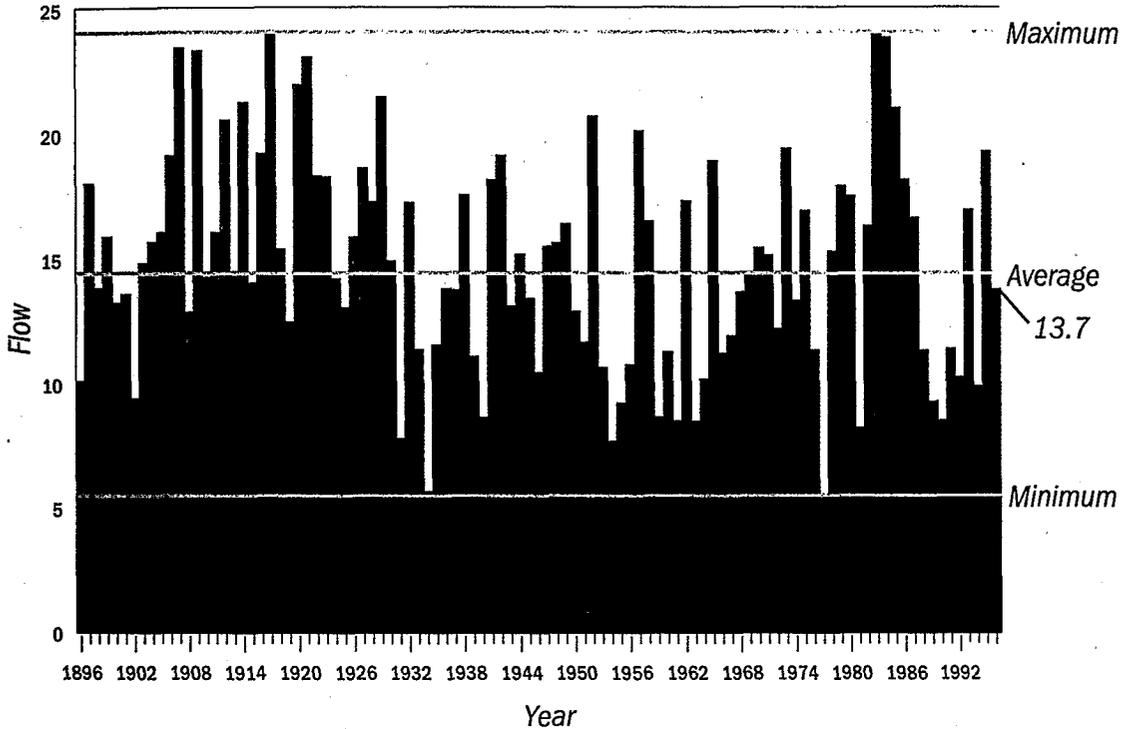


These graphs show monthly area at-plant coincident peak firm loads, except that Sierra Nevada project use loads may not be coincident with the load management loads. Amounts for Desert Southwest and Rocky Mountain exclude Salt Lake City Area Integrated Project loads. They are included in the CRSP amounts.

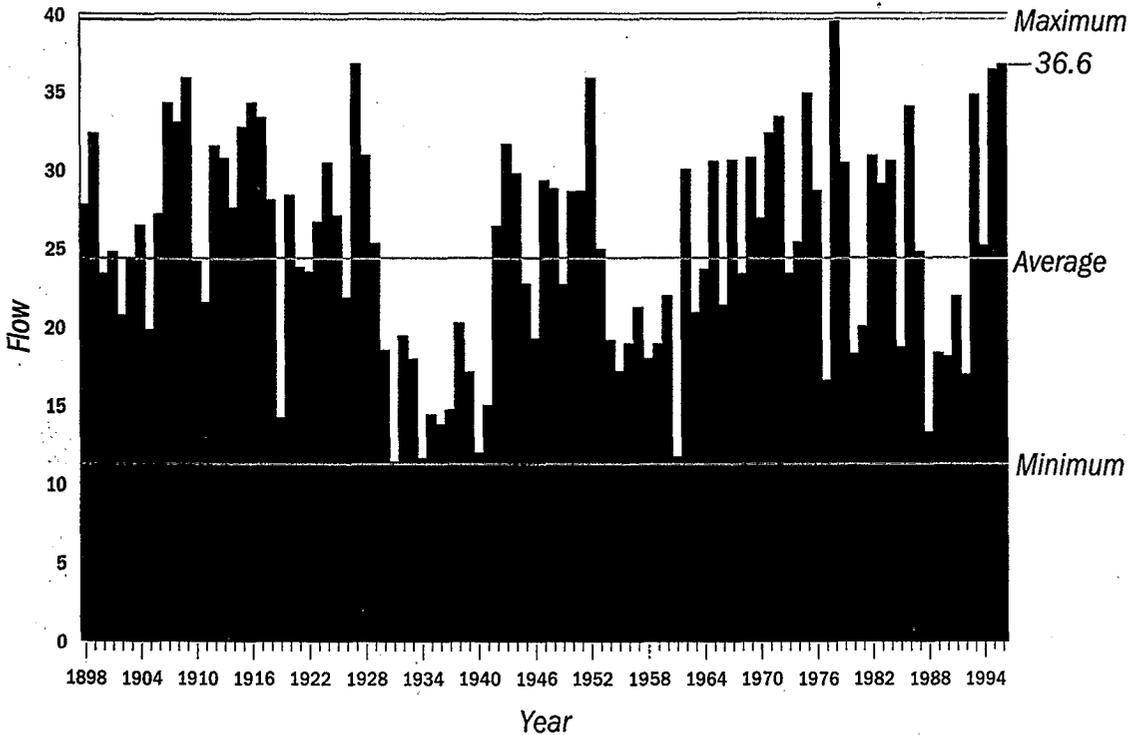
Our FY96 coincident firm and contingent peak load was 6,799 MW. The peak occurred on July 18 during the hour ending at 2 p.m. (MDT).

Historical Flows

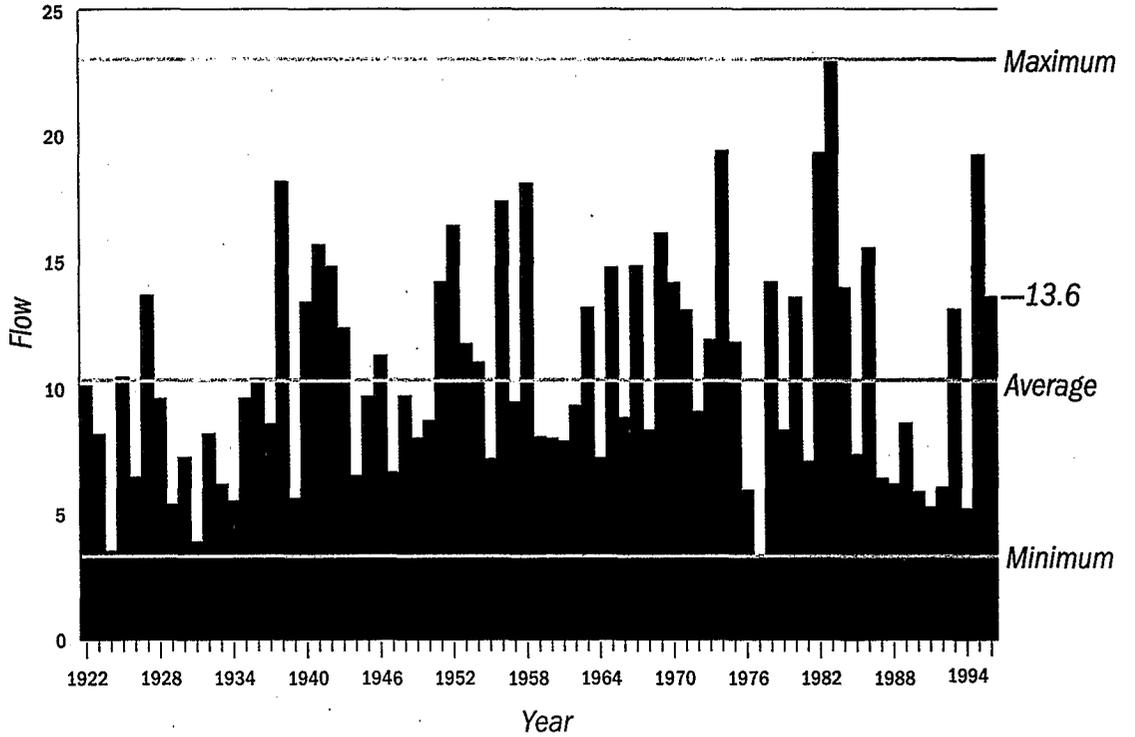
Colorado River flow at Lees Ferry, Arizona
(in million acre-feet)



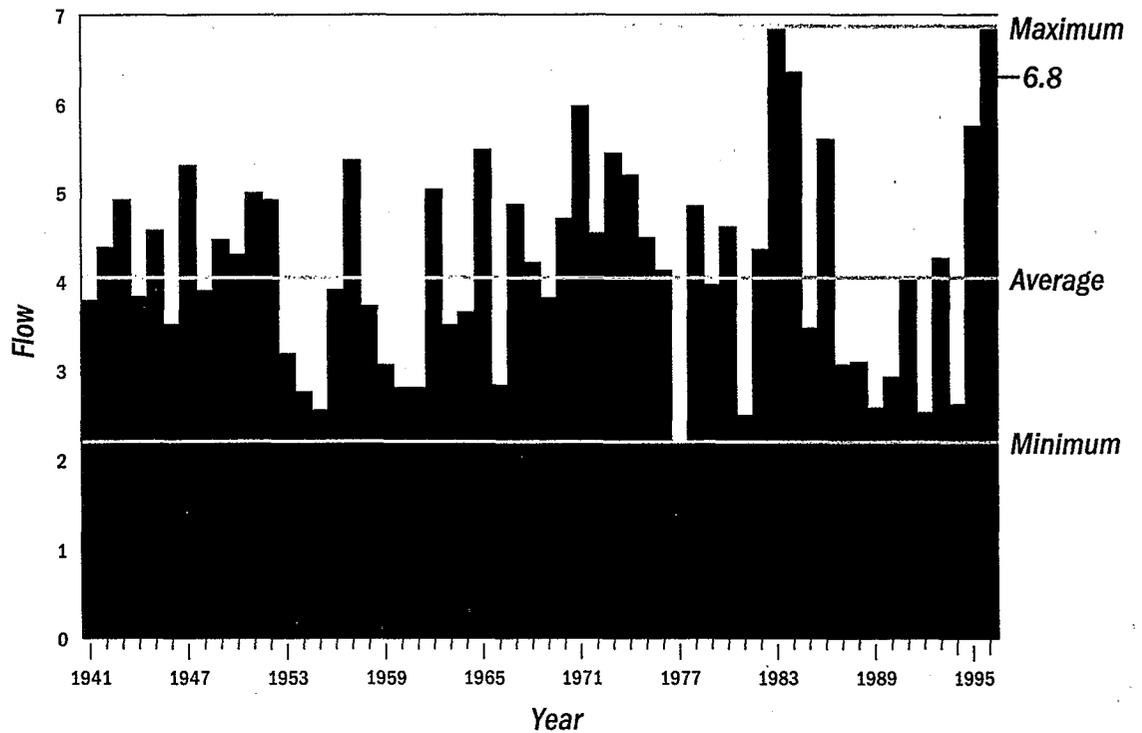
Missouri River flow at Sioux City, Iowa
(in million acre-feet)



Sacramento and San Joaquin rivers
Annual flow to Clair Engle, Shasta, Folsom and New Melones reservoirs
(in million acre-feet)



Big Thompson, North Platte and Bighorn rivers
(in million acre-feet)



Power Sales by Project ¹

Project	FY 1996			FY 1995		
	Number of customers	Energy sales		Number of customers	Energy sales	
		kWh (000)	\$ (000)		kWh (000)	\$ (000)
Boulder Canyon	15	4,748,412	45,161	15	4,069,443	50,447
Central Arizona (Navajo) ³	2	3,513,621	82,069	2	4,116,219	87,602
Central Valley	119	8,459,533	174,043	120	8,938,716	228,088 ⁴
Falcon-Amistad	2	120,153	3,220	2	182,715	3,331
Loveland Area Projects	41	2,338,820	47,406	40	2,190,479	46,426 ⁵
Parker-Davis	43	1,455,881	11,207	41	1,263,291	14,271
Pick-Sloan Missouri Basin Program - Eastern Division	309	15,051,394	216,912	303	10,705,668	162,529
Provo River	2	27,670	279	2	17,905	197
Salt Lake City Area Integrated Projects	148	7,160,008	125,595	147	6,665,320	120,902
Washoe	1	18,390	187	1	10,231	101 ⁶
Total Western ²	644	42,893,883	706,081	638	38,159,987	713,896

¹ Includes firm, nonfirm, project use, interdepartmental and interproject customers and energy sales to them. See the table on page 30 for details on firm and nonfirm sales. Customer totals have been adjusted to eliminate duplicate counting for purchases from more than one project.

² Customers include those purchasing both firm and nonfirm power.

³ On June 1, 1994, Salt River Project began acting as the scheduling and marketing agent for the CAP portion of the Navajo Generating Station (547 MW). Western retains marketing and repayment responsibility and SRP pays Western monthly fixed and variable costs to meet repayment requirements.

⁴ Includes \$19 million in Revenue Adjustment Clause charges that were not included in Western's FY95 Financial Statements.

⁵ Includes \$1.5 million of support energy revenue and a \$10,000 audit adjustment for undistributed LAP revenue. Support energy revenue is not included in the financial statements because it is a pass-through charge.

⁶ Includes a \$52,000 audit adjustment to reclassify revenues inadvertently assessed to the wrong project.

Sales by Customer Category

Category	FY 1996			FY 1995		
	Number of customers	Energy sales		Number of customers	Energy sales	
		kWh (000)	\$		kWh (000)	\$
Municipal	289	9,269,716	158,239,273	296	9,007,954	173,266,147
Cooperative	51	8,720,721	150,704,156	52	7,850,605	139,031,957
Federal agency	55	2,072,445	42,263,549	59	1,989,905	51,440,068
State agency	52	9,693,114	152,245,156	62	9,625,294	163,519,122
Public utility district	18	4,059,748	88,232,321	19	3,831,813	100,820,697
Irrigation district	51	680,530	9,900,895	57	696,184	12,684,733
Investor-owned ¹	46	7,084,987	94,295,093	44	3,863,667	63,018,892
Subtotal	562	41,581,261	695,880,443	553	36,865,422	703,781,616
Project Use (Reclamation)	74	1,255,011	9,683,023	74	1,245,859	9,718,876
Interdepartmental	2	4,128	0	4	8,196	0
Total Western	638	42,840,400	705,563,466	633	38,119,477	713,500,491
Interproject ²	6	53,483	517,874	5	40,511	395,375
	644	42,893,883	706,081,340	638	38,159,988	713,895,866

¹ Western has two long-term firm investor-owned power customers. Southern California Edison has an entitlement to Boulder Canyon Project power. Western sells CVP firm power in excess of preference customer requirements through an energy banking arrangement (EA2) with Pacific Gas and Electric Company, and later, as needed, may repurchase this energy at discounted rates.

² Interproject sales are sales among the various projects. This income appears in the Other Income line of Western's Financial Statements.

Top 25 Customers in Energy Sales¹

Rank	Customer	(kWh 000)	Percent of total sales
1	Salt River Project	4,228,629	9.86%
2	Tri-State Generation & Transmission Association, Inc.	2,377,275	5.54%
3	Minnesota Power	2,152,696	5.02%
4	Sacramento Municipal Utility District	2,085,130	4.86%
5	Colorado River Commission	1,458,729	3.40%
6	Metropolitan Water District of Southern Calif.	1,384,184	3.23%
7	Arizona Power Authority	1,006,417	2.35%
8	Pacific Gas & Electric	932,848	2.18%
9	Nebraska Public Power District	766,794	1.79%
10	Platte River Power Authority	731,769	1.71%
11	East River Power Coop.	728,990	1.70%
12	Los Angeles Dept. of Water and Power	708,707	1.65%
13	Associated Electric	704,185	1.64%
14	Santa Clara, Calif.	650,089	1.52%
15	Plains Elec. Generation & Transmission Assn.	647,035	1.51%
16	Palo Alto, Calif.	591,345	1.38%
17	Cooperative Power Assn.	541,722	1.26%
18	Dairyland Power Coop.	529,564	1.23%
19	Colorado Springs Utilities	497,875	1.16%
20	Omaha Public Power Dist.	470,149	1.10%
21	Redding, Calif.	432,648	1.01%
22	Wisconsin Power and Light	431,000	1.01%
23	Minnkota Power Coop.	408,563	0.95%
24	Central Montana Electric Power Coop.	405,457	0.95%
25	IES Utilities	401,479	0.94%
Total		25,273,279	58.94%

¹ Includes both firm and nonfirm sales.

Top 25 Customers by Power Revenues¹

Rank	Customer	\$	Percent of total revenues
1	Salt River Project	91,436,066	12.95%
2	Sacramento Municipal Utility District	49,696,219	7.04%
3	Tri-State Generation & Transmission Association, Inc.	46,924,307	6.65%
4	Minnesota Power	24,780,373	3.51%
5	Nebraska Public Power District	17,467,556	2.47%
6	Pacific Gas & Electric	16,224,056	2.30%
7	Santa Clara, Calif.	13,885,880	1.97%
8	Colorado River Commission	13,477,091	1.91%
9	Platte River Power Authority	13,475,935	1.91%
10	Palo Alto, Calif.	13,425,010	1.90%
11	Plains Elec. Generation & Transmission Assn.	12,685,636	1.80%
12	Metropolitan Water District of Southern Calif.	9,961,671	1.41%
13	Redding, Calif.	9,938,516	1.41%
14	East River Power Coop.	9,732,552	1.38%
15	Associated Electric	9,375,502	1.33%
16	Colorado Springs Utilities	9,124,199	1.29%
17	Los Angeles Dept. of Water and Power	9,074,059	1.29%
18	Arizona Power Authority	8,649,130	1.23%
19	Dairyland Power Coop.	7,643,775	1.08%
20	Cooperative Power Assn.	7,508,973	1.06%
21	Basin Electric Power Cooperative	7,373,292	1.04%
22	Roseville, Calif.	7,292,955	1.03%
23	Stanford Linear Accelerator, DOE	7,245,650	1.03%
24	Utah Municipal Power Agency	6,608,212	0.94%
25	Omaha Public Power District	6,427,000	0.91%
Total		\$ 429,433,615	60.83%

¹ Includes both firm and nonfirm sales.

Firm and Nonfirm Sales by Customer Category

Customer Category	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Municipal						
No. of customers	288	55	297	287	48	296
Energy sales - (kWh 000)	8,873,128	396,587	9,269,716	8,661,787	346,167	9,007,954
Revenues - \$	153,192,557	5,046,717	158,239,273	167,584,591	5,681,556	173,266,147
Cooperatives						
No. of customers	46	18	53	45	12	52
Energy sales - (kWh 000)	7,659,941	1,060,781	8,720,721	7,441,587	409,018	7,850,605
Revenues - \$	134,105,333	16,598,823	150,704,156	131,904,838	7,127,119	139,031,957
Federal						
No. of customers	56	6	59	58	2	59
Energy sales - (kWh 000)	1,997,375	75,069	2,072,445	1,962,221	27,684	1,989,905
Revenues - \$	41,022,862	1,240,687	42,263,549	50,927,860	512,208	51,440,068
State						
No. of customers	58	7	59	60	7	62
Energy sales - (kWh 000)	9,357,995	335,119	9,693,114	9,446,734	178,560	9,625,294
Revenues - \$	149,321,427	2,923,729	152,245,156	160,773,385	2,745,737	163,519,122
Public utility district						
No. of Customers	15	10	20	15	9	19
Energy sales - (kWh 000)	3,642,316	417,432	4,059,748	3,560,405	271,408	3,831,813
Revenues - \$	81,418,780	6,813,541	88,232,321	95,305,308	5,515,389	100,820,697
Irrigation district						
No. of customers	51	5	52	56	2	57
Energy sales - (kWh 000)	669,773	10,757	680,530	683,104	13,080	696,184
Revenues - \$	9,653,651	247,244	9,900,895	12,502,594	182,140	12,684,733
Investor-owned						
No. of customers ¹	2	57	60	3	41	44
Energy sales - (kWh 000)	1,175,064	5,909,923	7,084,987	1,836,751	2,026,916	3,863,667
Revenues - \$	20,465,930	73,829,163	94,295,093	37,227,388	25,791,504	63,018,892
Total Western ²						
No. of customers ³	516	158	562	524	121	553
Energy sales - (kWh 000)	33,375,592	8,205,669	41,581,260	33,592,589	3,272,833	36,865,422
Revenues - \$	589,180,540	106,699,904	695,880,443	656,225,964	47,555,652	703,781,616

¹ Western has one long-term firm investor-owned power customer, Southern California Edison, which has an entitlement to Boulder Canyon Project power. Pacific Gas and Electric Company purchases CVP firm power through EA2 sales.

² Sales shown here do not include Project Use, interdepartmental and interproject sales. They are included in the table on page 29.

³ Firm and nonfirm sales are not directly additive among customer types because many customers purchase both. Some customers also purchase power from more than one project. Firm and nonfirm columns have not been adjusted to account for this double counting. However, the totals have been adjusted.

Firm and Nonfirm Sales by Project

Project	FY 1996			FY 1995		
	Firm	Nonfirm	Total ¹	Firm	Nonfirm	Total ¹
Boulder Canyon						
Number of customers	15	0	15	15	2	15
Energy sales - (kWh 000)	4,748,412	0	4,748,412	4,069,443	0	4,069,443
Power revenues - \$	45,199,942	(38,493)	45,161,449	50,341,191	106,081	50,447,272
Central Arizona						
Number of customers	1	1	1	1	0	1
Energy sales - (kWh 000)	3,500,000		3,500,000	4,109,000		4,109,000
Power revenues - \$	81,976,122		81,976,122	87,485,753	0	87,485,753
Central Valley						
Number of customers	81	8	85	82	6	86
Energy sales - (kWh 000)	7,140,100	131,238	7,271,338	7,632,900	124,474	7,757,374
Power revenues - \$	162,145,101	2,538,458	164,683,559	214,620,682	4,107,906	218,728,588
Falcon-Amistad						
Number of customers	0	2	2	0	2	2
Energy sales - (kWh 000)	0	120,153	120,153	0	182,715	182,715
Power revenues - \$	0	3,220,356	3,220,356	0	3,330,516	3,330,516
Loveland Area Projects						
Number of customers	31	0	31	31	5	31
Energy sales - (kWh 000)	2,307,453	0	2,307,453	2,103,182	77,424	2,180,606
Power revenues - \$	47,193,696	0	47,193,696	44,923,254	1,471,063	46,394,317
Parker-Davis						
Number of customers	25	19	41	27	14	39
Energy sales - (kWh 000)	1,151,280	269,836	1,421,116	1,153,048	67,750	1,220,798
Power revenues - \$	7,236,315	3,689,861	10,926,175	12,905,777	1,042,458	13,948,234
Pick-Sloan Missouri Basin Program - Eastern Division						
Number of customers	251	38	280	251	30	272
Energy sales - (kWh 000)	8,854,721	6,158,973	15,013,694	8,694,771	1,968,884	10,663,655
Power revenues - \$	137,063,936	79,700,517	216,764,453	135,279,456	27,033,061	162,312,517
Provo River²						
Number of customers		2	2	0	2	2
Energy sales - (kWh 000)		27,670	27,670	0	17,905	17,905
Power revenues - \$		279,192	279,192	0	197,802	197,802
Salt Lake City Area Integrated Projects						
Number of customers	112	87	143	117	59	140
Energy sales - (kWh 000)	5,673,626	1,479,409	7,153,034	5,830,245	823,449	6,653,694
Power revenues - \$	108,365,429	17,122,515	125,487,943	110,669,851	10,165,329	120,835,180
Washoe						
Number of customers		1	1	0	1	1
Energy sales - (kWh 000)		18,390	18,390	0	10,231	10,231
Power revenues - \$		187,498	187,498	0	101,436	101,436
Total Western¹						
Number of customers ²	516	158	562	524	121	553
Energy sales - (kWh 000)	33,375,592	8,205,669	41,581,260	33,592,589	3,272,832	36,865,421
Power revenues - \$	589,180,540	106,699,904	695,880,443	656,225,964	47,555,652	703,781,616

¹ This table excludes power sales and revenues associated with interdepartmental, interproject, and Project Use (Bureau of Reclamation) activities. The sales table on page 29 includes Project Use sales.

² Firm and nonfirm customers are not additive among the projects, because many of these customers receive both firm and nonfirm power. The firm and nonfirm columns have not been adjusted to account for this double counting but the total columns have. See the individual rate-setting system sections in the Appendix to determine which customers received both types of power.

Power Sales by State

State	Municipalities	Rural Electric Cooperatives	Federal Agencies	State Agencies	Public Utility Districts	Irrigation Districts	Investor-Owned Utilities ¹	Inter-departmental	Inter-project	Project Use	State Total
Alabama											
Number of customers							1				1
Energy sales in (kWh 000)							320				320
Sales of electric (\$)							4,915				4,915
Arizona											
Number of customers	6	1	8	3		15	3	1	2	1	40
Energy sales in (kWh 000)	39,790	89,462	361,321	5,372,330		282,891	185,979	3,251	557	13,621	6,349,202
Sales of electric (\$)	517,265	1,093,447	4,271,398	102,135,433		3,001,834	2,515,945		48,650	92,986	113,676,958
California											
Number of customers	29	1	25	9	11	26	5			34	140
Energy sales in (kWh 000)	3,249,484	63,677	1,340,965	1,549,696	2,426,317	388,176	1,267,259			1,188,195	10,473,769
Sales of electric (\$)	61,926,135	1,447,546	31,143,009	13,775,585	57,860,911	6,746,811	21,341,547			9,360,000	203,601,544
Colorado											
Number of customers	22	5	6	3		1	1		4	6	48
Energy sales in (kWh 000)	720,008	1,987,422	85,787	855,858		1,939	143,629		28,451	401	3,823,495
Sales of electric (\$)	13,410,986	38,844,080	1,485,870	16,186,522		31,822	1,362,310		291,027	6,411	71,619,028
Georgia											
Number of customers							1				1
Energy sales in (kWh 000)							27,840				27,840
Sales of electric (\$)							458,428				458,428
Iowa											
Number of customers	45	4					4				53
Energy sales in (kWh 000)	681,617	533,148					772,217				1,986,982
Sales of electric (\$)	9,583,080	7,045,465					10,836,782				27,465,327
Kansas											
Number of customers	1	1									2
Energy sales in (kWh 000)	104,470	92,061									196,531
Sales of electric (\$)	2,124,718	1,465,777									3,590,495
Maryland											
Number of customers							1				1
Energy sales in (kWh 000)							1,325				1,325
Sales of electric (\$)							23,175				23,175
Minnesota											
Number of customers	47	5		3	1		4				60
Energy sales in (kWh 000)	1,490,914	1,274,876		43,329	18,493		2,552,246				5,379,858
Sales of electric (\$)	20,224,282	18,174,002		588,974	286,651		30,915,531				70,189,440
Mississippi											
Number of customers							1				1
Energy sales in (kWh 000)							2,630				2,630
Sales of electric (\$)							36,040				36,040
Missouri											
Number of customers							2				2
Energy sales in (kWh 000)							732,875				732,875
Sales of electric (\$)							9,712,801				9,712,801
Montana											
Number of customers		3	2	2		3	1			11	22
Energy sales in (kWh 000)		748,851	2,942	4,190		3,802	285,058			23,406	1,068,249
Sales of electric (\$)		10,842,148	7,545	37,946		35,916	3,019,433			60,228	14,003,216
Nebraska											
Number of customers	54	1		8	3		1			4	71
Energy sales in (kWh 000)	647,765	230,104		138,269	1,416,921		66,752			2,882	2,502,693
Sales of electric (\$)	11,189,119	4,859,619		1,875,956	27,507,073		811,800			6,965	46,250,532
Nevada											
Number of customers	1	1	2	1			2			1	8
Energy sales in (kWh 000)	81,856	84,011	25,844	1,458,729			148,038			29,620	1,828,098
Sales of electric (\$)	637,184	1,635,555	165,513	13,477,091			2,166,363			229,692	18,311,398
New Mexico											
Number of customers	4	5	5				1				24
Energy sales in (kWh 000)	172,945	734,455	178,185				44,384				1,135,666
Sales of electric (\$)	3,121,155	13,684,060	3,864,137				563,057				21,264,609
North Dakota											
Number of customers	11	7	1	10			2			9	31
Energy sales in (kWh 000)	199,970	836,741	3,262	98,225			76,139			5,697	1,214,337
Sales of electric (\$)	2,913,180	16,890,141	50,999	1,442,449			961,201			32,200	22,257,970
Ohio											
Number of customers							1				1
Energy sales in (kWh 000)							450				450
Sales of electric (\$)							9,000				9,000

Power Sales by State, continued

State	Municipalities	Rural Electric Cooperatives	Federal Agencies	State Agencies	Public Utility Districts	Irrigation Districts	Investor-Owned Utilities ¹	Inter-departmental	Inter-project	Project Use	State Total
Oklahoma											
Number of customers							1				
Energy sales in (kWh 000)							0				
Sales of electric (\$)							54,524				54,524
Oregon											
Number of customers			1				1				
Energy sales in (kWh 000)			1,760				9,345				11,105
Sales of electric (\$)			32,310				98,553				130,863
South Dakota											
Number of customers	33	5	1	10	2		1			5	
Energy sales in (kWh 000)	713,919	1,028,656	18,325	125,788	194,057		31,803			5,715	2,118,263
Sales of electric (\$)	10,301,707	14,299,685	267,155	1,865,784	2,511,300		504,771			47,866	29,798,268
Texas											
Number of customers		2					9				
Energy sales in (kWh 000)		120,153					290,444				410,597
Sales of electric (\$)		3,220,356					3,358,007				6,578,363
Utah											
Number of customers	35	6	3	2		4	1	1			
Energy sales in (kWh 000)	1,146,676	434,171	36,495	22,788		3,433	9,095	877			1,653,539
Sales of electric (\$)	21,896,055	7,680,567	672,239	392,901		78,993	64,493				30,785,248
Wisconsin											
Number of customers					1		2				
Energy sales in (kWh 000)					3,960		437,159				441,119
Sales of electric (\$)					66,386		5,476,421				5,542,807
Wyoming											
Number of customers	1	4	1	1		2				3	
Energy sales in (kWh 000)	20,302	462,934	17,559	23,912		290				9,949	334,956
Sales of electric (\$)	394,406	9,521,708	303,375	466,516		5,518				24,872	10,716,335
Total Western²											
Number of customers ³	289	51	55	52	18	51	46	2	6	74	6
Energy sales in (kWh 000)	9,269,716	8,720,721	2,072,445	9,693,114	4,059,748	680,530	7,084,987	4,128	29,008	1,279,485	42,893,863
Sales of electric (\$)	158,239,272	150,704,156	42,263,550	152,245,157	88,232,321	9,900,894	94,295,097	0	339,677	9,861,219	706,081,336

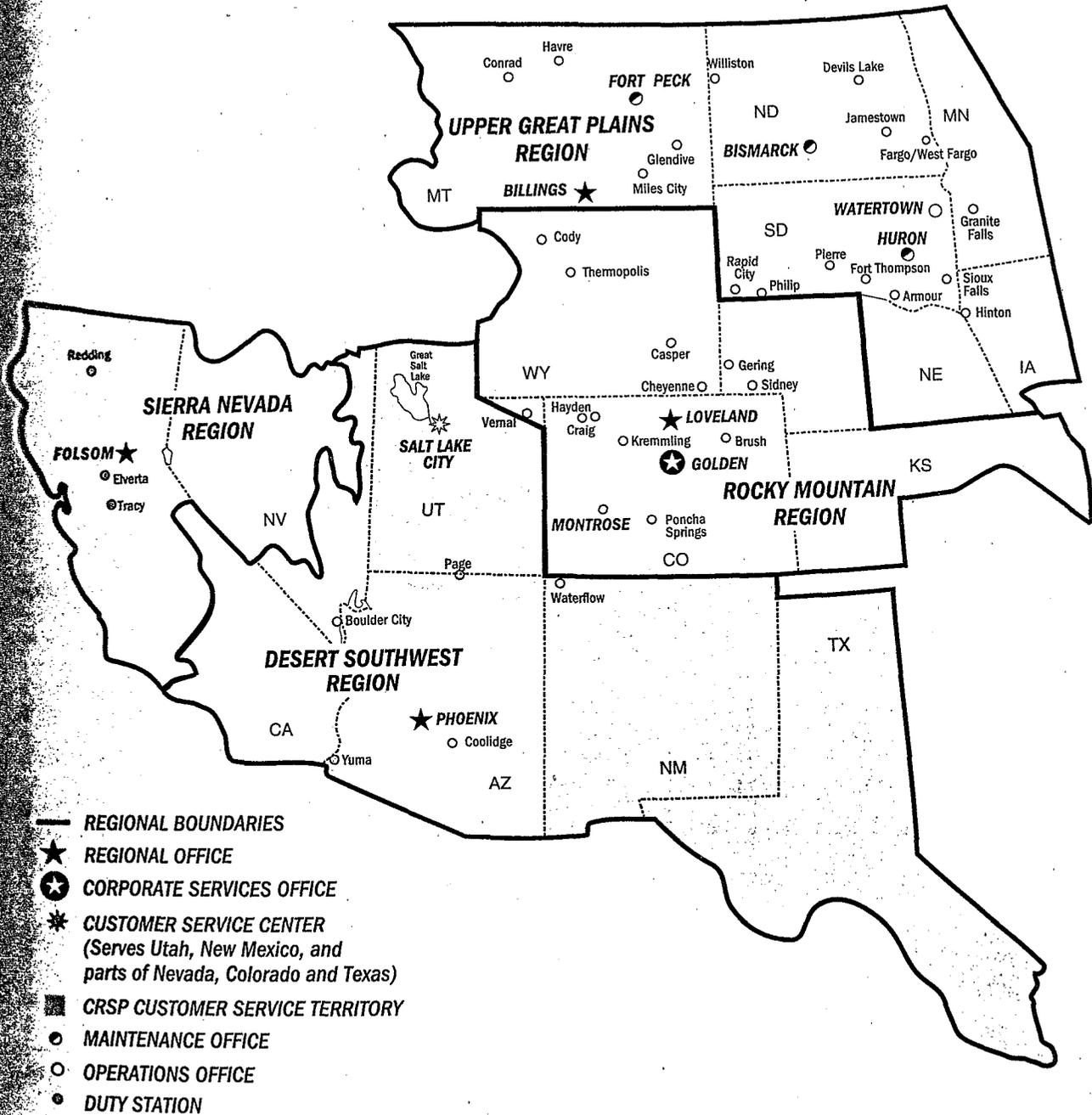
¹ Western has two long-term firm investor-owned customers. Southern California Edison has an entitlement to Boulder Canyon Project power, and Pacific Gas and Electric Company purchases CVP firm power through EA2 sales. Other investor-owned customers and power marketers purchase only non-firm power.
² Customer counts include firm, nonfirm, project use, interdepartmental and interproject customers.
³ The total has been adjusted to eliminate double counting customers who purchase power from more than one project.

Purchase Power Costs by Project

Project and Source	FY 1996		FY 1995		Project and Source	FY 1996		FY 1995	
	Energy kWh (000)	Cost \$ (000)	Energy kWh (000)	Cost \$ (000)		Energy kWh (000)	Cost \$ (000)	Energy kWh (000)	Cost \$ (000)
Central Valley					Pick-Sloan Missouri Basin Program - Eastern Division*				
NonWestern	3,905,496	138,412	4,189,138	148,331	NonWestern	1,812,294	23,102	2,299,937	31,093
Western	0	0	3,000	57	Western	7,086	114	0	0
Total Project purchases	3,905,496	138,412	4,192,138	148,388	Total Project purchases	1,819,380	23,216	2,299,937	31,093
Loveland Area Projects					Salt Lake City Area Integrated Projects				
NonWestern	198,167	3,305	247,527	4,107	NonWestern	159,083	2,897	921,812	17,761
Western	0	0	0	7	Western	1,675	35	6,446	85
Total Project purchases	198,167	3,305	247,527	4,114	Total Project purchases	160,758	2,932	928,258	17,847
Parker-Davis					Total Western¹				
NonWestern	14,040	289	62,310	1,201	NonWestern	6,089,080	168,005	7,720,724	202,493
Western	0	49	3,430	87	Western	8,761	198	12,876	236
Total Project purchases	14,040	338	65,740	1,289	Total purchases	6,097,841	168,203	7,733,600	202,729

¹ Purchase power costs listed here differ from the financial statement for several reasons, including interchange, spinning purchases, by-pass costs, deferred credits and other miscellaneous adjustments.

Customer Service Territories



Comparison of Cumulative 1995 and 1996 Repayment

As of September 30, 1995 and 1996

(in millions)

Project power system	Gross operating revenues				Income transfers (net)				O & M and other expenses			
	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96
Boulder Canyon	936	(6)	56	986	(8)	0	0	(8)	433	(7)	32	45
Central Arizona (Navajo)	1,093	0	83	1,176	(243)	0	(87)	(331)	835	0	1	83
Central Valley	3,671	8	161	3,840	0	0	0	0	504	0	41	54
Collbran	28	0	2	30	0	0	0	0	12	0	1	1
Colorado River Storage	2,152	2	130	2,284	(0)	0	0	0	755	(0)	44	79
Dolores	2	0	3	5	0	0	0	0	0	0	0	0
Falcon-Amistad	59	0	3	62	0	0	0	0	15	0	1	1
Fryingpan-Arkansas	111	0	14	125	0	0	0	0	33	(0)	3	3
Intertie	89	0	7	96	0	0	0	0	38	13	(10)	4
Parker-Davis	670	0	30	700	3	0	0	3	337	0	22	35
Pick-Sloan Missouri Basin	3,920	(2)	306	4,224	0	2	0	2	1,787	6	116	1,90
Provo River	5	0	0	5	0	0	0	0	3	0	0	0
Rio Grande	66	0	3	69	0	0	0	0	31	0	1	3
Seedskaadee	11	0	1	12	0	0	0	0	6	0	0	0
Washoe	1	0	0	1	0	0	0	0	2	0	0	0
Total	12,814	2	799	13,616	(248)	2	(87)	(334)	4,791	12	252	5,0

Application of FY 1996 Revenues

As of September 30, 1995 and 1996

(in millions)

Project power system	Principal repaid				Power Investment				Nonpower Investment			
	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum
Boulder Canyon	233	(1)	9	241	526	(0)	4	530	25	0	0	0
Central Arizona (Navajo)	0	0	0	0	0	0	0	0	0	0	0	0
Central Valley	342	0	0	342	532	0	38	569	63	0	0	0
Collbran	5	0	1	6	15	0	0	15	5	0	0	0
Colorado River Storage	538	0	0	538	1,035	0	6	1,041	750	0	51	0
Dolores	0	0	0	0	33	0	0	34	0	0	0	0
Falcon-Amistad	9	0	0	9	44	0	0	44	0	0	0	0
Fryingpan-Arkansas	0	0	3	3	149	(2)	0	148	0	0	0	0
Intertie	2	0	0	2	62	0	39	101	0	0	0	0
Parker-Davis	217	0	0	217	284	0	27	311	27	0	0	0
Pick-Sloan Missouri Basin	898	0	0	898	2,101	15	29	2,145	632	(43)	153	0
Provo River	1	0	0	1	2	0	0	2	0	0	0	0
Rio Grande	16	(0)	1	17	13	0	0	14	6	0	0	0
Seedskaadee	3	0	0	3	8	0	0	8	0	0	0	0
Washoe	0	0	0	0	9	0	0	9	0	0	0	0
Total	2,264	(1)	14	2,277	4,813	13	143	4,972	1,508	(43)	204	1

Note: Columns may not total due to rounding.

#5	Purchased power expenses			Interest expenses			Principal repaid			(Deficits)/Surplus					
	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96
11	(4)	4	11	241	3	22	266	233	(1)	9	241	(8)	0	1	(7)
0	0	0	0	0	0	0	0	0	0	0	0	14	0	(6)	8
11	(4)	125	2,633	315	0	6	321	342	0	0	342	0	12	(12)	0
0	0	0	0	11	0	0	11	5	0	1	6	0	0	0	0
11	0	8	440	471	0	49	521	538	0	0	538	(44)	2	29	(13)
0	0	0	0	1	0	2	4	0	0	0	0	0	0	0	0
0	0	0	0	35	0	2	37	9	0	0	9	0	0	0	0
14	0	3	17	65	0	5	69	0	0	3	3	(1)	0	1	0
0	0	0	0	52	(1)	9	60	2	0	0	2	(3)	(12)	8	(7)
22	0	0	22	101	0	13	114	217	0	0	217	(3)	0	(4)	(7)
33	(6)	18	400	979	(2)	84	1,060	898	0	0	898	(131)	3	88	(41)
0	0	0	0	1	0	0	1	1	0	0	1	0	0	0	0
5	0	0	5	14	0	0	14	16	0	1	17	0	0	0	0
0	0	0	0	4	0	1	5	3	0	0	3	(2)	0	0	(1)
0	0	0	0	3	0	0	3	0	0	0	0	(4)	0	0	(4)
32	(14)	158	3,528	2,293	0	193	2,485	2,264	(1)	14	2,277	(182)	5	105	(73)

#5	Total Investment			Unpaid power investment			Unpaid nonpower investment			Total unpaid investment					
	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96	Cum 95	Adj.	Anl 96	Cum 96
551	0	4	555	293	1	(5)	289	25	0	0	25	317	1	(5)	313
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
594	0	38	632	190	0	38	228	63	0	0	63	253	0	38	290
20	0	0	20	9	0	0	9	5	0	0	5	14	0	0	14
785	0	57	1,842	497	0	6	503	750	0	51	801	1,247	0	57	1,304
33	0	0	34	33	0	0	33	0	0	0	0	33	0	0	33
44	0	0	44	36	0	0	36	0	0	0	0	36	0	0	36
149	(2)	0	148	149	(2)	(3)	145	0	0	0	0	149	(2)	(3)	145
62	0	39	101	61	0	39	100	0	0	0	0	61	0	39	100
311	0	27	338	94	0	27	121	0	0	0	0	94	0	27	121
733	(28)	182	2,887	1,205	15	29	1,249	629	(43)	153	740	1,834	(28)	182	1,989
2	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0
19	0	0	19	0	0	0	0	3	0	(1)	2	3	0	(1)	2
8	0	0	8	5	0	0	5	0	0	0	0	5	0	0	5
9	0	0	9	9	0	0	9	0	0	0	0	9	0	0	9
320	(30)	347	6,640	2,581	14	131	2,727	1,475	(43)	203	1,636	4,055	(29)	334	4,362

Rate Actions Summary

Rate order no.	Project	Type of rate action	Date of notice of public participation	Rate schedule designation	Effective date of rate (First day of first full billing period)	Annual incremental \$(000)	Notes	Date submitted to FERC	Date of FERC confirmation
WAPA-63	SLIP	Increase	4/22/94	SLIP-F5	12/2/94	13,100	Power	10/26/94	4/1/96
WAPA-65	Provo	Neutral	7/13/94	N/A	2/17/95	None	Power	2/28/95	8/15/95
WAPA-67	Washoe	Neutral	6/6/95	SNF-4	10/2/95	None	Power	9/30/95	Pending
WAPA-68	Parker-Davis	Decrease	3/22/95	PD-5	10/2/95	(\$6,222)	Power	9/30/95	4/19/96
		Increase	3/22/95	PD-FT5	10/2/95	\$1,791	Transmission	9/30/95	4/19/96
		Increase	3/22/95	PD-NFT5	10/2/95	\$96	Nonfirm transmission	9/30/95	4/19/96
		Increase	3/22/95	PD-FACT5	10/2/95	\$200	Transmission	9/30/95	4/19/96
WAPA-70	Boulder Canyon	Decrease	5/9/95	BCP-F5	11/2/95	(\$12,593)	Power	11/1/95	4/19/96
WAPA-71	Intertie	Decrease	5/18/95	INT-FT2	2/2/96	(\$4,720)	Transmission	1/31/96	3/14/96
		Increase	5/18/95	INT-NFT2	2/2/96	324	Nonfirm transmission	1/31/96	3/14/96
WAPA-72	CVP	Decrease	7/11/95	CV-F8	10/2/95	(\$92,564)	Power	9/20/95	3/14/96

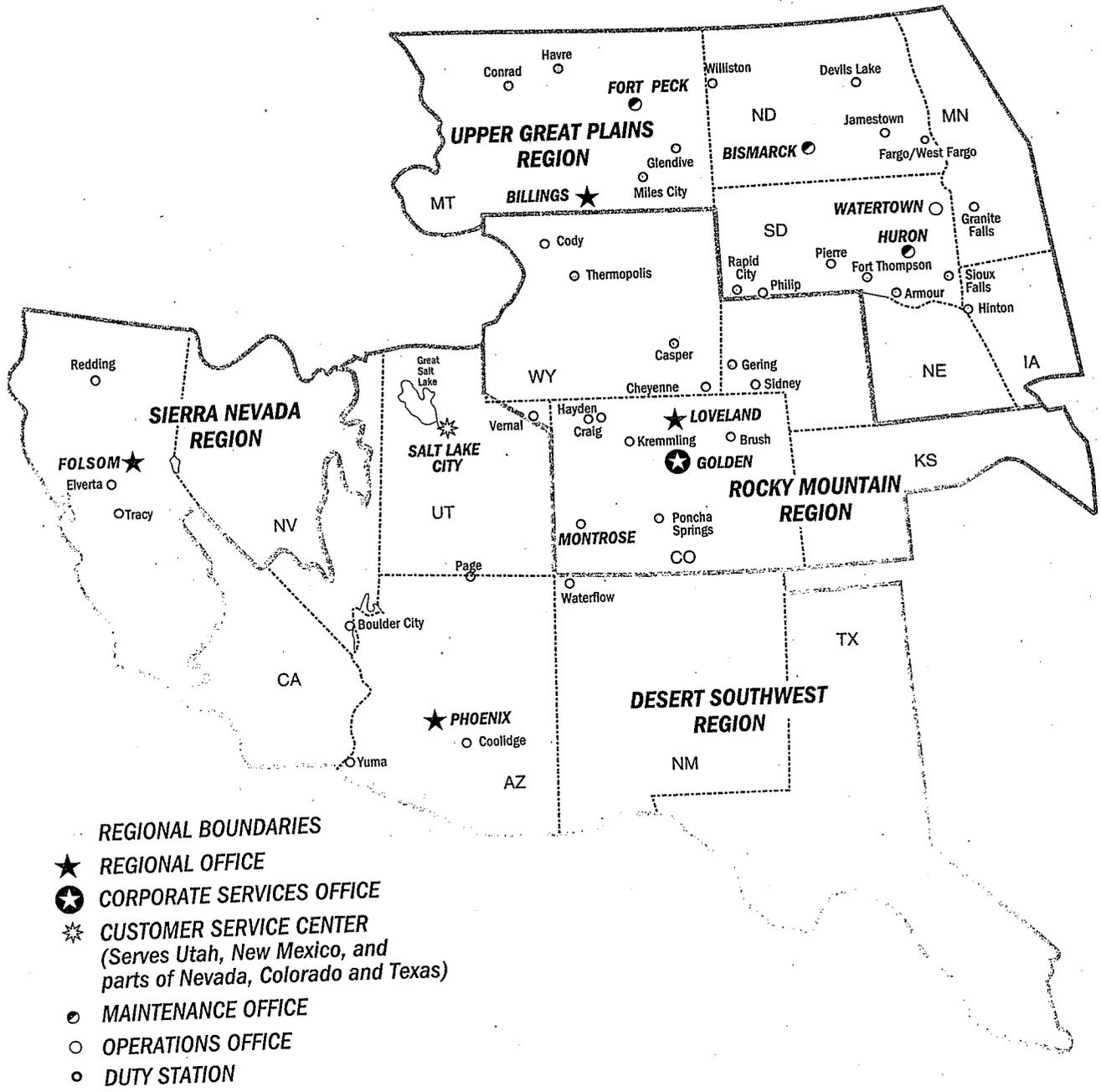
Marketing Plan Summary

Project	Expiration date
Boulder Canyon	September 30, 2017
Central Valley	December 31, 2004
Falcon-Amistad	June 8, 2033
Loveland Area Projects	September 30, 2024
Parker-Davis	September 30, 2008
Pick-Sloan Missouri Basin Program (Eastern Division)	December 31, 2020
Provo	September 30, 2008
Salt Lake City Area Integrated Projects	September 30, 2004
Washoe	September 30, 2000

Summary of Current Wholesale Rate Schedule Provisions

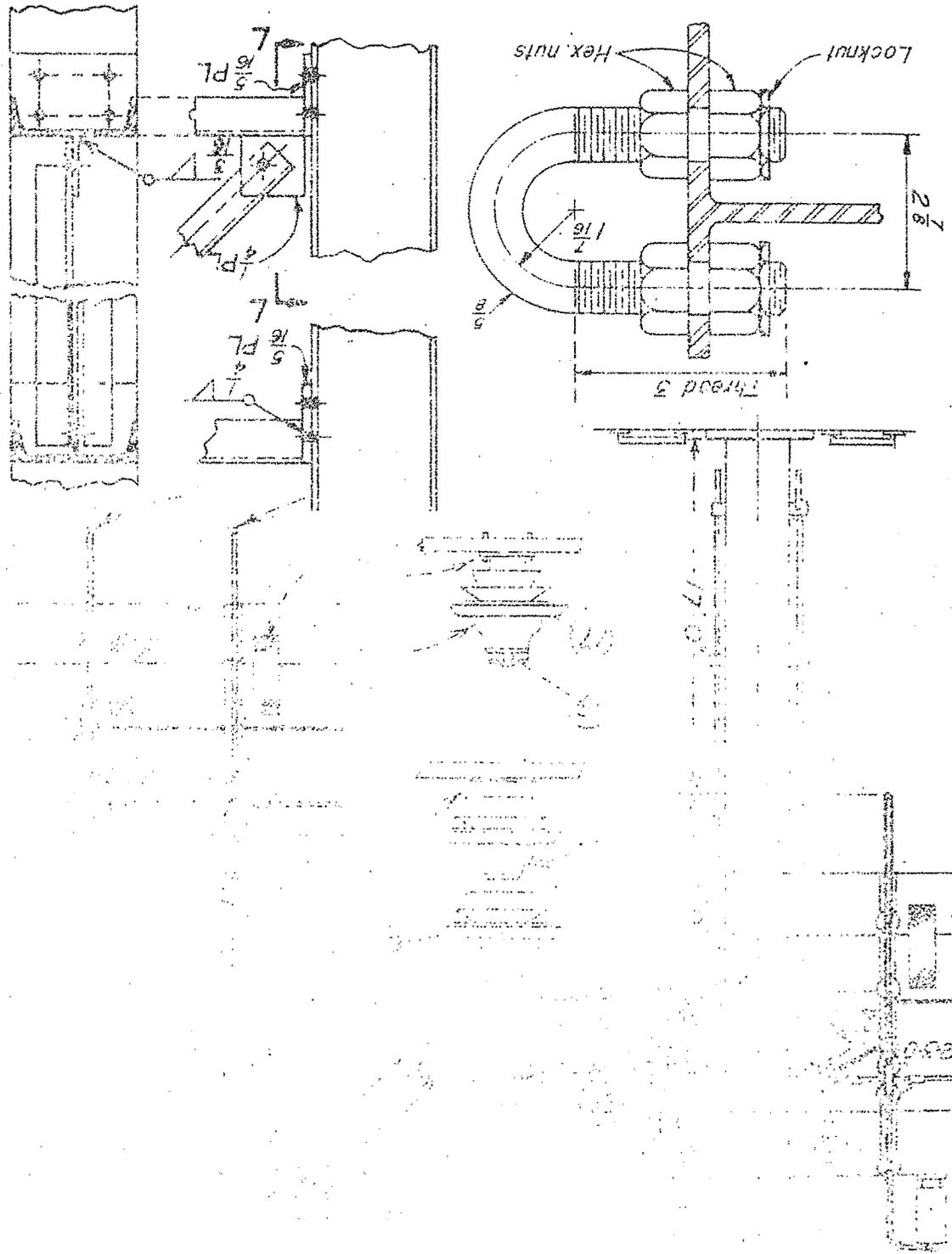
Project	Rate schedule designation	Monthly Rate		Effective date	Annual composite rate
		Capacity charge \$/kW of billing demand	Energy charge not in excess of delivery obligations		
Boulder Canyon Project	BCP-F4/2	1.07	6.31 mills/kWh. A Lower Colorado River Basin Development Fund Charge (LCRBDF) of 4.5 mills/kWh applies to purchasers in Arizona, and 2.5 mills/kWh to purchasers in California and Nevada	2/2/94	12.62 mills/kWh
Central Valley Project	CV-F8	4.03	14.83 mills/kWh Tier 25.90 mills/kWh	10/1/95	23.35mills/kWh
Loveland Area Projects	L-F4 (2nd Step)	2.85	10.85 mills/kWh	10/2/94	21.70 mills/kWh
Parker-Davis Project	PD-F5	1.92	1.95 mills/kWh	10/1/95	6.33 mills/kWh
Pick-Sloan Missouri Basin Program (Eastern Division)	P-SED-F6	3.20	8.32 mills/kWh for all energy 3.38 mills/kWh for all energy above 60% load factor	10/1/94	14.23 mills/kWh
Salt Lake City Area Integrated Projects	SLIP-F5	3.83	8.9 mills/kWh	12/2/94	20.17 mills/kWh
Washoe Project	SNF-4		Floor rate: 19.26 mills/kWh Ceiling rate: 80.44 mills/kWh	10/2/94	

Duty Locations



FINANCIAL STATEMENTS

See drawing



C-072481

Combining Power System Statements of Assets, Federal Investment, and Liabilities

September 30, 1996 and 1995
(In thousands)

	1996			1995		
	Western	Generating agencies ¹	Total	Western	Generating agencies ¹	Total
ASSETS						
Utility plant:						
Completed plant	\$ 2,210,652	2,834,917	5,045,569	2,083,134	2,805,795	4,888,929
Accumulated depreciation	(694,844)	(967,591)	(1,662,435)	(651,659)	(933,474)	(1,585,133)
	1,515,808	1,867,326	3,383,134	1,431,475	1,872,321	3,303,796
Construction work-in-progress	217,419	83,812	301,231	270,696	91,805	362,501
Net utility plant	1,733,227	1,951,138	3,684,365	1,702,171	1,964,126	3,666,297
Cash	257,028	55,550	312,578	276,784	64,871	341,655
Accounts receivable	115,893	401	116,294	143,105	131	143,236
Other assets	94,557	10,814	105,371	85,258	14,059	99,317
Total assets	\$ 2,200,705	2,017,903	4,218,608	2,207,318	2,043,187	4,250,505
FEDERAL INVESTMENT AND LIABILITIES						
Federal Investment:						
Congressional appropriations	\$ 3,995,307	4,389,754	8,385,061	3,771,784	4,237,608	8,009,392
Interest on Federal investment	1,224,979	1,760,656	2,985,635	1,087,499	1,699,084	2,786,583
Transfer of property and services, net	2,377,949	(1,830,208)	547,741	2,354,087	(1,675,169)	678,918
Gross Federal investment	7,598,235	4,320,202	11,918,437	7,213,370	4,261,523	11,474,893
Funds returned to U.S. Treasury	(5,378,386)	(2,914,295)	(8,292,681)	(4,917,824)	(2,899,094)	(7,816,918)
Net outstanding Federal investment	2,219,849	1,405,907	3,625,756	2,295,546	1,362,429	3,657,975
Accumulated net revenues (deficit)	(119,822)	422,348	302,526	(196,617)	485,038	288,421
Total Federal investment	2,100,027	1,828,255	3,928,282	2,098,929	1,847,467	3,946,396
Commitments and contingencies						
Liabilities:						
Accounts payable	62,412	10,627	73,039	40,057	6,883	46,940
Other liabilities	38,266	179,021	217,287	68,332	188,837	257,169
Total liabilities	100,678	189,648	290,326	108,389	195,720	304,109
Total Federal investment and liabilities	\$ 2,200,705	2,017,903	4,218,608	2,207,318	2,043,187	4,250,505

¹ Generating agencies are the Bureau of Reclamation, U.S. Army Corps of Engineers and International Boundary and Water Commission.

Combining Power System Statements of Revenues, Expenses, and Accumulated Net Revenues

Years Ended September 30, 1996 and 1995
(In thousands)

	1996			1995		
	Western	Generating agencies ¹	Total	Western	Generating agencies ¹	Total
OPERATING REVENUES:						
Sales of electric power	\$ 676,927	0	676,927	693,519	0	693,519
Other operating income	114,169	8,667	122,836	97,178	6,478	103,656
Gross operating revenues	791,096	8,667	799,763	790,697	6,478	797,175
Income transfers, net	(229,609)	142,124	(87,485)	(173,996)	90,402	(83,594)
Total operating revenues	561,487	150,791	712,278	616,701	96,880	713,581
OPERATING EXPENSES:						
Operation and maintenance	97,316	107,437	204,753	108,825	103,743	212,568
Administration and general	39,621	5,624	45,245	41,815	6,449	48,264
Purchased power	129,136		129,136	173,851	0	173,851
Purchased transmission services	29,929		29,929	27,858		27,858
Depreciation	53,964	41,473	95,437	46,504	38,258	84,762
Total operating expenses	349,966	154,534	504,500	398,853	148,450	547,303
Net operating revenues (deficit)	211,521	(3,743)	207,778	217,848	(51,570)	166,278
INTEREST ON FEDERAL INVESTMENT:						
Interest on Federal investment	149,051	62,299	211,350	140,282	2,749	143,031
Allowance for funds used during construction	(14,325)	(3,352)	(17,677)	(32,532)	34,439	1,907
Net interest expense	134,726	58,947	193,673	107,750	37,188	144,938
Net revenues (deficit)	76,795	(62,690)	14,105	110,098	(88,758)	21,340
ACCUMULATED NET REVENUES (DEFICIT):						
Balance beginning of year	(196,617)	485,038	288,421	(306,715)	573,796	267,081
Balance end of year	\$ (119,822)	422,348	302,526	(196,617)	485,038	288,421

¹ Generating agencies are the Bureau of Reclamation, U.S. Army Corps of Engineers and International Boundary and Water Commission.

Combining Power System Statement of Assets, Federal Investment, and Liabilities, by Project

September 30, 1996
(In thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Ami Power System (IBWC)
ASSETS							
<i>Utility plant:</i>							
Completed plant	\$ 472,246	0	551,221	14,102	1,010,920	36,072	44,4
Accumulated depreciation	(143,624)	0	(230,641)	(4,232)	(292,750)	(1,273)	(12,18
	328,622	0	320,580	9,870	718,170	34,799	32,2
Construction work-in-progress	0	0	53,958	147	41,118	16	
Net utility plant	328,622	0	374,538	10,017	759,288	34,815	32,2
Cash	26,346	360	64,034	74	40,578	2,397	4
Accounts receivable	3,703	7,600	52,837	0	12,330	6	2
Other assets	2,500	57	9,387	514	12,586	5	
Total assets	\$ 361,171	8,017	500,796	10,605	824,782	37,223	32,9
FEDERAL INVESTMENT AND LIABILITIES							
<i>Federal investment:</i>							
Congressional appropriations	\$ 623,190	76	2,073,423	27,354	658,832	30,440	59,0
Interest on Federal investment	216,511	0	371,178	10,970	657,877	9,129	37,0
Transfer of property and services, net	(34,341)	36	272,654	448	22,958	(1,494)	
Gross Federal investment	805,360	112	2,717,255	38,772	1,339,667	38,075	96,5
Funds returned to U.S. Treasury	(609,398)	0	(2,361,734)	(29,945)	(753,285)	0	(62,5
Net outstanding Federal investment	195,962	112	355,521	8,827	586,382	38,075	34,0
Accumulated net revenues (deficit)	14,332	7,787	107,946	1,674	222,059	(886)	(1,3
Total Federal investment	210,294	7,899	463,467	10,501	808,441	37,189	32,6
<i>Commitments and contingencies</i>							
<i>Liabilities:</i>							
Accounts payable	1,447	85	32,380	15	4,815	8	1
Other liabilities	149,430	33	4,949	89	11,526	26	1
Total liabilities	150,877	118	37,329	104	16,341	34	2
Total Federal investment and liabilities	\$ 361,171	8,017	500,796	10,605	824,782	37,223	32,9

Fryingpan- Arkansas Power System	Pacific Northwest- Pacific Southwest Intertie Project	Parker- Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaelee Power System	Washoe Power System	Other	Combined Total
147,609 (26,011)	99,629 (35,772)	298,065 (123,701)	2,338,890 (784,865)	1,515 (653)	12,479 (2,922)	7,269 (2,222)	8,822 (1,158)	2,283 (423)	5,045,569 (1,662,435)
121,598 192	63,857 100,428	174,364 18,668	1,554,025 85,150	862 173	9,557 1,266	5,047 115	7,664 0	1,860 0	3,383,134 301,231
121,790	164,285	193,032	1,639,175	1,035	10,823	5,162	7,664	1,860	3,684,365
676 1,193 65	8,201 598 11,206	14,694 4,386 14,147	58,481 31,997 42,280	39 47 0	527 0 205	773 0 0	86 122 15	94,905 1,207 12,404	312,578 116,294 105,371
123,724	184,290	226,259	1,771,933	1,121	11,555	5,935	7,887	110,376	4,218,608
165,914 103,153 2,205	224,743 93,962 (4,994)	704,240 144,561 (2,080)	3,632,289 1,315,992 307,659	3,697 721 81	54,270 15,689 (304)	2,120 4,658 1,571	9,625 4,218 (33)	115,766 0 (17,100)	8,385,061 2,985,635 547,741
271,272 (124,574)	313,711 (84,397)	846,721 (683,435)	5,255,940 (3,501,342)	4,499 (3,806)	69,655 (72,084)	8,349 (1,638)	13,810 (920)	98,666 (3,566)	11,918,437 (8,292,681)
146,698 (23,696)	229,314 (46,349)	163,286 50,805	1,754,598 (37,908)	693 396	(2,429) 13,652	6,711 (834)	12,890 (4,828)	95,100 (275)	3,625,756 302,526
123,002	182,965	214,091	1,716,690	1,089	11,223	5,877	8,062	94,825	3,928,282
442 280	558 767	1,825 10,343	16,949 38,294	23 9	102 230	13 45	39 (214)	14,195 1,356	73,039 217,287
722	1,325	12,168	55,243	32	332	58	(175)	15,551	290,326
123,724	184,290	226,259	1,771,933	1,121	11,555	5,935	7,887	110,376	4,218,608

Combining Power System Statement of Assets, Federal Investment, and Liabilities, by Project

September 30, 1995

(In thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System (IBWC)
ASSETS							
Utility plant:							
Completed plant	\$ 470,631	0	513,571	14,306	999,563	17,422	44,437
Accumulated depreciation	(133,496)	0	(221,821)	(4,049)	(274,349)	(694)	(11,444)
	337,135	0	291,750	10,257	725,214	16,728	32,993
Construction work-in-progress	22	2	46,899	147	43,917	10,938	0
Net utility plant	337,157	2	338,649	10,404	769,131	27,666	32,993
Cash	35,025	6,000	64,317	252	67,142	1,856	17
Accounts receivable	6,841	7,674	69,581	0	16,135	0	278
Other assets	2,461	113	10,146	554	15,575	31	0
Total assets	\$ 381,484	13,789	482,693	11,210	867,983	29,553	33,288
FEDERAL INVESTMENT AND LIABILITIES							
Federal Investment:							
Congressional appropriations	\$ 618,196	76	1,922,039	20,246	665,536	22,680	57,799
Interest on Federal investment	203,934	0	360,057	10,605	611,767	6,828	34,830
Transfer of property and services, net	(30,787)	36	298,780	7,149	24,364	546	365
Gross Federal investment	791,343	112	2,580,876	38,000	1,301,667	30,054	92,994
Funds returned to U.S. Treasury	(594,247)	0	(2,276,837)	(28,146)	(661,285)	0	(59,270)
Net outstanding Federal investment	197,096	112	304,039	9,854	640,382	30,054	33,724
Accumulated net revenues (deficit)	26,756	13,572	132,064	1,262	211,677	(502)	(436)
Total Federal investment	223,852	13,684	436,103	11,116	852,059	29,552	33,288
Commitments and contingencies							
Liabilities:							
Accounts payable	1,379	74	22,006	53	6,255	1	0
Other liabilities	156,253	31	24,584	41	9,669	0	0
Total liabilities	157,632	105	46,590	94	15,924	1	0
Total Federal investment and liabilities	\$ 381,484	13,789	482,693	11,210	867,983	29,553	33,288

See independent auditors' report.

Fryingpan-Arkansas Power System	Pacific Northwest-Pacific Southwest Intertie Project	Parker-Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaadee Power System	Washoe Power System	Other	Combined Total
149,440 (23,040)	60,958 (34,087)	279,316 (119,902)	2,307,252 (755,421)	1,515 (628)	12,422 (2,725)	7,269 (2,075)	8,822 (1,026)	2,005 (376)	4,888,929 (1,585,133)
126,400 55	26,871 118,217	159,414 28,927	1,551,831 111,705	887 0	9,697 927	5,194 115	7,796 0	1,629 630	3,303,796 362,501
126,455	145,088	188,341	1,663,536	887	10,624	5,309	7,796	2,259	3,666,297
762 1,249 36	14,568 586 4,474	20,653 6,060 11,795	49,869 33,386 38,464	78 33 82	542 0 190	1,663 0 0	175 140 20	78,736 1,273 15,376	341,655 143,236 99,317
128,502	164,716	226,849	1,785,255	1,080	11,356	6,972	8,131	97,644	4,250,505
149,008 99,406 12,714	220,215 77,232 (4,984)	678,894 131,957 (3,385)	3,488,416 1,225,710 375,441	3,140 702 256	44,213 15,690 8,100	2,280 3,849 3,127	9,502 3,658 37	107,152 358 (12,841)	8,009,392 2,786,583 678,918
261,128 (108,707)	292,463 (77,707)	807,466 (653,775)	5,089,567 (3,278,681)	4,098 (3,508)	68,003 (69,356)	9,256 (1,638)	13,197 (697)	94,669 (3,064)	11,474,893 (7,816,918)
152,421 (24,717)	214,756 (52,409)	153,691 60,268	1,810,886 (82,685)	590 452	(1,353) 12,487	7,618 (701)	12,500 (4,456)	91,605 (4,211)	3,657,975 288,421
127,704	162,347	213,959	1,728,201	1,042	11,134	6,917	8,044	87,394	3,946,396
572 226	997 1,372	1,717 11,173	6,328 50,726	30 8	18 204	8 47	17 70	7,485 2,765	46,940 257,169
798	2,369	12,890	57,054	38	222	55	87	10,250	304,109
128,502	164,716	226,849	1,785,255	1,080	11,356	6,972	8,131	97,644	4,250,505

Combining Power System Statement of Revenues, Expenses, and Accumulated Net Revenues (Deficit), by Project

Year Ended September 30, 1996

(In thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Ami Power System (IBWC)
OPERATING REVENUES:							
Sales of electric power	\$ 45,158	82,069	144,738	1,798	117,144	2,920	3,200
Other operating income	10,890	949	16,241	25	13,084	0	(28)
Gross operating revenues	56,048	83,018	160,979	1,823	130,228	2,920	2,972
Income transfers, net	0	(87,485)	60	0	75	0	0
Total operating revenues	56,048	(4,467)	161,039	1,823	130,303	2,920	2,972
OPERATING EXPENSES:							
Operation and maintenance	27,939	863	32,394	839	35,865	414	80
Administration and general	4,551	455	8,486	24	7,677	12	11
Purchased power	3,662	0	112,019	0	676	0	0
Purchased transmission services	0	0	13,454	0	7,521	0	0
Depreciation	10,034	0	12,387	183	18,774	580	72
Total operating expenses	46,186	1,318	178,740	1,046	70,513	1,006	1,66
Net operating revenues (deficit)	\$ 9,862	(5,785)	(17,701)	777	59,790	1,914	1,27
INTEREST ON FEDERAL INVESTMENT:							
Interest on Federal investment	\$ 22,180	0	11,120	365	46,110	2,300	2,180
Allowance for funds used during construction	106	0	(4,703)	0	3,298	(2)	0
Net interest expense	22,286	0	6,417	365	49,408	2,298	2,18
Net revenues (deficit)	(12,424)	(5,785)	(24,118)	412	10,382	(384)	(913)
ACCUMULATED NET REVENUES (DEFICIT):							
Balance beginning of year	26,756	13,572	132,064	1,262	211,677	(502)	(436)
Balance end of year	\$ 14,332	7,787	107,946	1,674	222,059	(886)	(1,349)

Fryingpan- Arkansas Power System	Pacific Northwest- Pacific Southwest Intertie Project	Parker- Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaadee Power System	Washoe Power System	Other	Combined Total
13,758	0	11,197	250,559	279	2,728	1,172	187	0	676,927
568	6,741	18,942	55,129	6	2	45	0	498	122,836
14,326	6,741	30,139	305,688	285	2,730	1,217	187	498	799,763
0	0	100	263	0	0	0	0	(498)	(87,485)
14,326	6,741	30,239	305,951	285	2,730	1,217	187	0	712,278
2,720	(10,439)	16,713	98,540	185	1,348	381	115	(3,930)	204,753
272	780	4,981	17,830	29	21	14	0	0	45,245
409	0	277	12,011	82	0	0	0	0	129,136
2,710	0	0	6,244	0	0	0	0	0	29,929
2,633	1,695	5,158	42,796	26	196	147	84	0	95,437
8,744	(7,964)	27,129	177,421	322	1,565	542	199	(3,930)	504,500
5,582	14,705	3,110	128,530	(37)	1,165	675	(12)	3,930	207,778
3,746	16,729	12,734	93,051	19	0	808	360	(358)	211,350
815	(8,084)	(161)	(9,298)	0	0	0	0	352	(17,677)
4,561	8,645	12,573	83,753	19	0	808	360	(6)	193,673
1,021	6,060	(9,463)	44,777	(56)	1,165	(133)	(372)	3,936	14,105
(24,717)	(52,409)	60,268	(82,685)	452	12,487	(701)	(4,456)	(4,211)	288,421
(23,696)	(46,349)	50,805	(37,908)	396	13,652	(834)	(4,828)	(275)	302,526

Combining Power System Statement of Revenues, Expenses, and Accumulated Net Revenues (Deficit), by Project

Year Ended September 30, 1995
(in thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System (IBWC)
OPERATING REVENUES:							
Sales of electric power	\$ 50,447	87,602	209,120	1,894	112,901	1,841	3,331
Other operating income	2,583	1,233	12,820	24	9,146	0	0
Gross operating revenues	53,030	88,835	221,940	1,918	122,047	1,841	3,331
Income transfers, net	(161)	(83,432)	18	0	(14)	36	0
Total operating revenues	52,869	5,403	221,958	1,918	122,033	1,877	3,331
OPERATING EXPENSES:							
Operation and maintenance	23,916	673	32,568	951	35,381	331	812
Administration and general	4,684	512	9,237	24	8,257	17	3
Purchased power	46	0	125,616	0	14,476	0	0
Purchased transmission services	0	0	12,822	0	7,340	0	0
Depreciation	8,621	0	8,175	183	17,269	684	741
Total operating expenses	37,267	1,185	188,418	1,158	82,723	1,032	1,556
Net operating revenues (deficit)	15,602	4,218	33,540	760	39,310	845	1,775
INTEREST ON FEDERAL INVESTMENT:							
Interest on Federal investment	23,149	0	14,660	382	53,682	1,364	2,320
Allowance for funds used during construction	(9,237)	0	(6,164)	0	(10,497)	(24)	0
Net interest expense	13,912	0	8,496	382	43,185	1,340	2,320
Net revenues (deficit)	1,690	4,218	25,044	378	(3,875)	(495)	(545)
ACCUMULATED NET REVENUES (DEFICIT):							
Balance beginning of year	25,066	9,354	107,020	884	215,552	(7)	109
Balance end of year	\$ 26,756	13,572	132,064	1,262	211,677	(502)	(436)

Fryingpan- Arkansas Power System	Pacific Northwest- Pacific Southwest Intertie Project	Parker- Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaadee Power System	Washoe Power System	Other	Combined Total
13,046	0	14,271	194,448	198	2,927	1,340	153	0	693,519
(40)	5,532	17,864	52,426	15	3	85	0	1,965	103,656
13,006	5,532	32,135	246,874	213	2,930	1,425	153	1,965	797,175
0	0	31	84	0	0	0	0	(156)	(83,594)
13,006	5,532	32,166	246,958	213	2,930	1,425	153	1,809	713,581
2,761	1,261	14,435	97,211	151	1,319	489	155	154	212,568
289	628	6,062	18,373	51	24	15	6	82	48,264
0	0	1,191	32,522	0	0	0	0	0	173,851
2,636	0	0	5,060	0	0	0	0	0	27,858
1,946	1,732	5,366	39,556	19	200	148	79	43	84,762
7,632	3,621	27,054	192,722	221	1,543	652	240	279	547,303
5,374	1,911	5,112	54,236	(8)	1,387	773	(87)	1,530	166,278
4,723	6,774	7,360	27,736	30	(92)	598	286	59	143,031
(1)	(3,773)	2,051	29,448	0	157	0	0	(53)	1,907
4,722	3,001	9,411	57,184	30	65	598	286	6	144,938
652	(1,090)	(4,299)	(2,948)	(38)	1,322	175	(373)	1,524	21,340
(25,369)	(51,319)	64,567	(79,737)	490	11,165	(876)	(4,083)	(5,735)	267,081
(24,717)	(52,409)	60,268	(82,685)	452	12,487	(701)	(4,456)	(4,211)	288,421

Combining Power System Statement of Cash Flows, by Project

Year Ended September 30, 1996
(In thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System (IBWC)
Cash flows from operating activities:							
Net revenues (deficit)	\$ (12,424)	(5,785)	(24,118)	412	10,382	(384)	(913)
Adjustments to reconcile net revenues (deficit) to net cash provided by operating activities:							
Depreciation	10,034	0	12,387	183	18,774	580	744
Interest on Federal Investment	12,683	0	6,417	365	49,408	2,298	2,186
Write-on of recoverable asset	0	0	0	0	0	0	0
(Increase) decrease in assets:							
Accounts receivable	3,138	74	16,744	0	3,805	(6)	10
Other assets	(39)	56	759	40	2,989	26	0
Increase (decrease) in liabilities:							
Accounts payable	68	11	10,374	(38)	(1,440)	7	143
Other liabilities	(1,298)	2	(19,635)	48	1,857	26	124
Net cash provided by (used in) operating activities	12,162	(5,642)	2,928	1,010	85,775	2,547	2,294
Cash flows from investing activities –							
Investment in utility plant	(1,754)	2	(34,546)	(188)	2,431	(7,724)	(10)
Cash flows from financing activities:							
Congressional appropriations	(2,073)	0	116,232	799	(22,770)	5,718	1,393
Funds returned to U.S. Treasury	(15,151)	0	(84,897)	(1,799)	(92,000)	0	(3,287)
Customer advances	400	0	0	0	0	0	0
Principal payments to upraters	(2,263)	0	0	0	0	0	0
Net cash provided by (used in) financing activities	(19,087)	0	31,335	(1,000)	(114,770)	5,718	(1,894)
Increase (decrease) in cash	(8,679)	(5,640)	(283)	(178)	(26,564)	541	390
Cash at beginning of year	35,025	6,000	64,317	252	67,142	1,856	17
Cash at end of year	\$ 26,346	360	64,034	74	40,578	2,397	407

Fryingpan- Arkansas Power System	Pacific Northwest- Pacific Southwest Intertie Project	Parker- Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskaelee Power System	Washoe Power System	Other	Combined Total
1,021	6,060	(9,463)	44,777	(56)	1,165	(133)	(372)	3,936	14,105
2,633	1,695	5,158	42,796	26	196	147	84	0	95,437
4,561	8,645	12,573	83,753	19	0	808	360	(6)	184,070
0	(13,052)	0	0	0	0	0	0	0	(13,052)
56	(12)	1,674	1,389	(14)	0	0	18	66	26,942
(29)	3,796	(2,352)	(3,816)	82	(15)	0	5	2,972	4,474
(130)	(439)	108	10,621	(7)	84	5	22	6,710	26,099
54	(605)	(830)	(12,432)	1	25	(2)	(284)	(1,409)	(34,358)
8,166	6,088	6,868	167,088	51	1,455	825	(167)	12,269	303,717
(137)	(10,254)	(9,311)	(38,544)	0	(396)	0	0	0	(100,431)
7,752	4,489	26,144	102,729	208	1,654	(1,715)	301	4,402	245,263
(15,867)	(6,690)	(29,660)	(222,661)	(298)	(2,728)	0	(223)	(502)	(475,763)
0	0	0	0	0	0	0	0	0	400
0	0	0	0	0	0	0	0	0	(2,263)
(8,115)	(2,201)	(3,516)	(119,932)	(90)	(1,074)	(1,715)	78	3,900	(232,363)
(86)	(6,367)	(5,959)	8,612	(39)	(15)	(890)	(89)	16,169	(29,077)
762	14,568	20,653	49,869	78	542	1,663	175	78,736	341,655
676	8,201	14,694	58,481	39	527	773	86	94,905	312,578

Combining Power System Statement of Cash Flows, by Project

Year Ended September 30, 1995
(In thousands)

	Boulder Canyon Power System	Central Arizona Project	Central Valley Power System	Collbran Power System	Colorado River Power System	Dolores Power System	Falcon-Amistad Power System (IBWC)
Cash flows from operating activities:							
Net revenues (deficit)	\$ 1,690	4,218	25,044	378	(3,875)	(495)	(545)
Adjustments to reconcile net revenues (deficit) to net cash provided by operating activities:							
Depreciation	8,621	0	8,175	183	17,269	684	741
Interest on Federal Investment	2,873	0	8,496	382	43,185	1,340	2,320
(Increase) decrease in assets:							
Accounts receivables	(433)	337	(15,562)	86	(5,825)	0	(278)
Other assets	(74)	105	(1,413)	181	1,852	(25)	0
Increase (decrease) in liabilities:							
Accounts payable	(2,062)	9	(4,999)	(35)	(2,517)	1	(1)
Other liabilities	1,079	(1,722)	(17,021)	(8)	5,683	0	0
Net cash provided by (used in) operating activities	11,694	2,947	2,720	1,167	55,772	1,505	2,237
Cash flows from investing activities –							
Investment in utility plant	(7,925)	(2)	(17,921)	(291)	(7,447)	0	0
Cash flows from financing activities:							
Congressional appropriations	7,850	0	18,137	926	(14,010)	346	756
Funds returned to U.S. Treasury	(5,146)	0	(78,380)	(1,894)	(40,000)	0	(2,995)
Customer advances	3,400	0	0	0	0	0	0
Principal payments to upraters	(4,892)	0	0	0	0	0	0
Net cash provided by (used in) financing activities	1,212	0	(60,243)	(968)	(54,010)	346	(2,239)
Increase (decrease) in cash	4,981	2,945	(75,444)	(92)	(5,685)	1,851	(2)
Cash at beginning of year	30,044	3,055	139,761	344	72,827	5	19
Cash at end of year	\$ 35,025	6,000	64,317	252	67,142	1,856	17

Fryingpan- Arkansas Power System	Pacific Northwest- Pacific Southwest Intertie Project	Parker- Davis Power System	Pick-Sloan Missouri Basin Power System	Provo River Power System	Rio Grande Power System	Seedskadee Power System	Washoe Power System	Other	Combined Total
652	(1,090)	(4,299)	(2,948)	(38)	1,322	175	(373)	1,524	21,340
1,946	1,732	5,366	39,556	19	200	148	79	43	84,762
4,722	3,001	9,411	57,184	30	65	598	286	6	133,899
736	(334)	(2,997)	(4,311)	(33)	0	0	(98)	337	(28,375)
(14)	4,484	616	3,280	0	(178)	4	2	(688)	8,132
211	(1,220)	(894)	(8,346)	(30)	(124)	2	15	(1,678)	(21,668)
(288)	372	3,144	26,232	(302)	120	1	(57)	(691)	16,542
7,965	6,945	10,347	110,647	(354)	1,405	928	(146)	(1,147)	214,632
(45)	(47,561)	(4,858)	(63,290)	0	(213)	0	0	0	(149,553)
5,437	9,156	24,186	174,492	488	1,822	(1,317)	89	15,937	244,295
(15,229)	(5,200)	(28,015)	(235,005)	(132)	(2,927)	0	0	(142)	(415,065)
0	0	0	0	0	0	0	0	0	3,400
0	0	0	0	0	0	0	0	0	(4,892)
(9,792)	3,956	(3,829)	(60,513)	356	(1,105)	(1,317)	89	15,795	(172,262)
(1,872)	(36,660)	1,660	(13,156)	2	87	(389)	(57)	14,648	(107,183)
2,634	51,228	18,993	63,025	76	455	2,052	232	64,088	448,838
762	14,568	20,653	49,869	78	542	1,663	175	78,736	341,655

Operating Expenses (dollars in millions)

Operation & maintenance and administrative & general

Project power system	FY 92	FY 93	FY 94	FY 95	FY 96	Average
Boulder Canyon	\$ 16	26	30	29	33	26.8
Central Valley	32	39	34	42	41	37.6
Collbran	1	1	1	1	1	1.0
Central River Basin (Navajo)	1	2	2	1	1	1.4
Colorado River Storage	51	54	43	44	44	47.2
Dolores	0	0	0	0	1	0.2
Falcon-Amistad	1	1	1	1	1	1.0
Fryingpan-Arkansas	6	4	3	3	3	3.8
Parker-Davis	21	25	19	21	22	21.6
PNW-PSW Intertie	4	17	2	2	(10)	3.0
Pick-Sloan Missouri Basin	116	109	101	115	116	111.4
Provo	0	0	0	0	0	0.0
Rio Grande	1	1	2	1	1	1.2
Seedskadee	0	0	1	1	0	0.4
Washoe	0	0	0	0	0	0.0
Other projects	0	0	1	0	(4)	(0.6)
Total	\$ 250	279	240	261	250	256.0

Purchased power

Project power system	FY 92	FY 93	FY 94	FY 95	FY 96	Average
Boulder Canyon	\$ 0	0	3	0	4	1.4
Central Valley	208	193	149	125	112	157.4
Collbran	0	0	0	0	0	0.0
Central River Basin (Navajo)	0	0	0	0	0	0.0
Colorado River Storage	25	26	25	14	1	18.2
Dolores	0	0	0	0	0	0.0
Falcon-Amistad	0	0	0	0	0	0.0
Fryingpan-Arkansas	0	1	0	0	0	0.2
Parker-Davis	1	5	1	1	0	1.6
PNW-PSW Intertie	0	0	0	0	0	0.0
Pick-Sloan Missouri Basin	44	73	41	33	12	40.6
Provo	0	0	0	0	0	0.0
Rio Grande	0	0	0	0	0	0.0
Seedskadee	0	0	0	0	0	0.0
Washoe	0	0	0	0	0	0.0
Other projects	0	0	0	0	0	0.0
Total	\$ 278	298	219	173	129	219.4

Operating Expenses, continued

Purchased transmission services

Project power system	FY 92	FY 93	FY 94	FY 95	FY 96	Average
Boulder Canyon	\$ 0	0	0	0	0	0.0
Central Valley	20	4	13	13	14	12.8
Collbran	0	0	0	0	0	0.0
Central River Basin (Navajo)	0	0	0	0	0	0.0
Colorado River Storage	6	8	7	7	7	7.0
Dolores	0	0	0	0	0	0.0
Falcon-Amistad	0	0	0	0	0	0.0
Fryingpan-Arkansas	2	2	2	3	3	2.4
Parker-Davis	0	0	0	0	0	0.0
PNW-PSW Intertie	0	0	0	0	0	0.0
Pick-Sloan Missouri Basin	6	5	7	5	6	5.8
Provo	0	0	0	0	0	0.0
Rio Grande	0	0	0	0	0	0.0
Seedskadee	0	0	0	0	0	0.0
Washoe	0	0	0	0	0	0.0
Other projects	0	0	0	0	0	0.0
Total	\$ 34	19	29	28	30	28.0

Interest

Project power system	FY 92	FY 93	FY 94	FY 95	FY 96	Average
Boulder Canyon	\$ 3	24	15	14	22	15.6
Central Valley	6	8	8	9	7	7.6
Collbran	1	1	1	0	0	0.6
Central River Basin (Navajo)	0	0	0	0	0	0.0
Colorado River Storage	43	45	78	43	49	51.6
Dolores	0	0	0	1	2	0.6
Falcon-Amistad	0	2	2	2	2	1.6
Fryingpan-Arkansas	8	8	(13)	5	5	2.6
Parker-Davis	4	6	9	10	13	8.4
PNW-PSW Intertie	4	3	5	3	9	4.8
Pick-Sloan Missouri Basin	61	51	80	57	84	66.6
Provo	0	0	0	0	0	0.0
Rio Grande	0	0	0	0	0	0.0
Seedskadee	0	0	(1)	1	1	0.2
Washoe	0	0	1	0	0	0.2
Other projects	0	0	0	0	0	0.0
Total	\$ 130	148	185	145	194	160.4

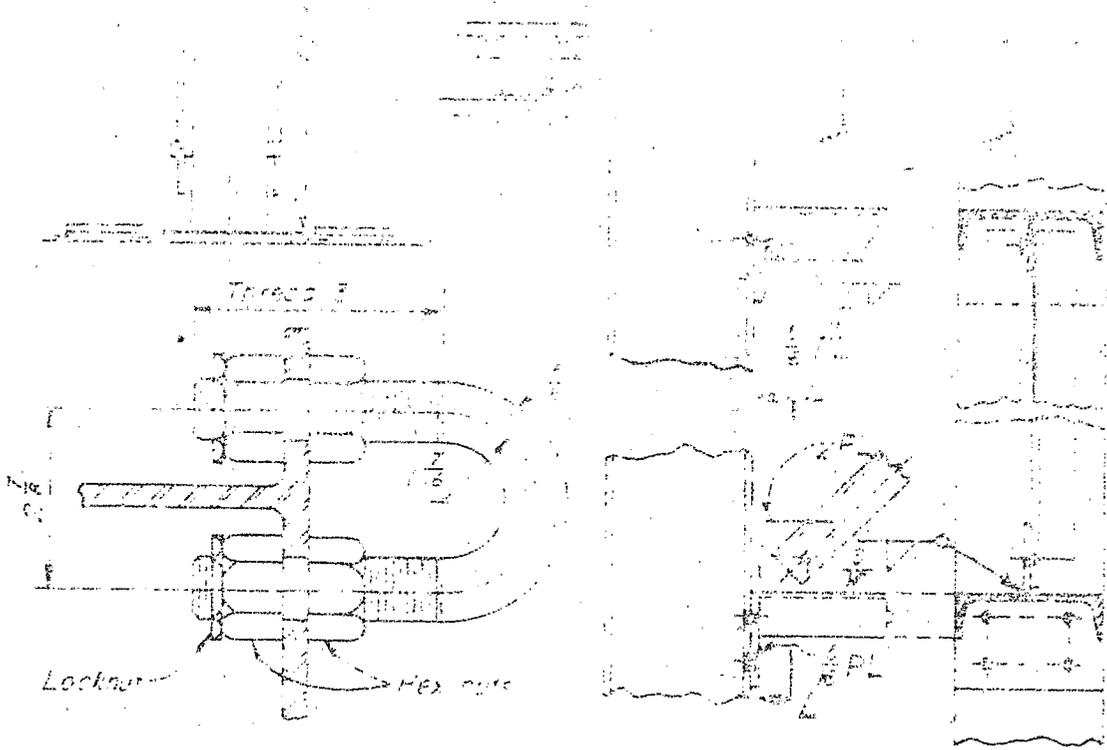
Summary of Power Project Completed Plant as of September 30, 1996 (In thousands)

Power System	Generating Facilities			Transmission Facilities - Western				Total Completed Plant
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Convertor Station	
Boulder Canyon	\$ 471,834	0	0	118	294	0	0	472,246
Central Arizona	0	0	0	0	0	0	0	0
Central Valley	324,757	0	0	64,675	117,258	44,531	0	551,221
Collbran	13,639	0	0	135	0	328	0	14,102
Colorado River Storage	473,398	0	0	241,671	249,347	46,504	0	1,010,920
Dolores	28,660	0	0	0	7,412	0	0	36,072
Falcon-Amistad	0	0	44,447	0	0	0	0	44,447
Fryingpan-Arkansas	144,696	0	0	2,456	0	457	0	147,609
Pacific NW-SW Intertie	0	0	0	49,442	46,693	3,494	0	99,629
Parker-Davis	75,405	0	0	79,086	85,559	58,015	0	298,065
Pick-Sloan Missouri Basin	357,618	871,590	0	518,548	424,807	103,422	62,905	2,338,890
Provo	1,515	0	0	0	0	0	0	1,515
Rio Grande	12,466	0	0	0	1	12	0	12,479
Seedskadee	6,261	0	0	0	419	589	0	7,269
Washoe	8,631	0	0	0	191	0	0	8,822
Other	0	0	0	1,471	812	0	0	2,283
Total	\$ 1,918,880	871,590	44,447	957,602	932,793	257,352	62,905	5,045,569

Construction Work in Progress as of September 30, 1996 (In thousands)

Power System	Generating Facilities			Transmission Facilities - Western				Total Completed Plant
	Reclamation	Corps	IBWC	Transmission	Substation	Other	Convertor Station	
Boulder Canyon	\$ 0	0	0	0	0	0	0	0
Central Arizona	0	0	0	0	0	0	0	0
Central Valley	46,905	0	0	3,995	2,381	677	0	53,958
Collbran	77	0	0	0	70	0	0	147
Colorado River Storage	17,655	0	0	8,055	12,677	2,731	0	41,118
Dolores	4	0	0	0	12	0	0	16
Falcon-Amistad	0	0	0	0	0	0	0	0
Fryingpan-Arkansas	192	0	0	0	0	0	0	192
Pacific NW-SW Intertie	0	0	0	94,811	4,920	697	0	100,428
Parker-Davis	0	0	0	513	15,430	2,725	0	18,668
Pick-Sloan Missouri Basin	13,287	4,426	0	9,618	50,480	7,209	130	85,150
Provo	0	0	0	0	0	173	0	173
Rio Grande	1,266	0	0	0	0	0	0	1,266
Seedskadee	0	0	0	0	115	0	0	115
Washoe	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total	\$ 79,386	4,426	0	116,992	86,085	14,212	130	301,231

PROJECT DATA



Boulder Canyon Project

Hoover Dam, the highest and third largest concrete dam in the United States, sits on the Colorado River along the Arizona-Nevada border. Lake Mead, the reservoir formed behind Hoover Dam, is still the nation's largest manmade reservoir. The reservoir can hold a two-year supply of the average flow of the Colorado River with its storage capacity of 27.38 million acre-feet.

This enormous project began with 1928 legislation approving construction of the Boulder Canyon Project. Hoover Powerplant has 19 generating units and an installed capability of 2,074,000 kW. High-voltage transmission lines and substations make it possible for people from Las Vegas, Phoenix and Los Angeles to receive power from the project.

Since the start of commercial power generation in 1938, Hoover, with yearly average generation of 4.5 billion kWh, serves the annual electrical needs of about 1.2 million people. This power is marketed under the Hoover Power Plant Act of 1984 and the 1984 Conformed General Consolidated Power Marketing Criteria or Regulations for Boulder City Area Projects. Western's Desert Southwest Customer Service Region markets and transmits Boulder Canyon power.

The Hoover Power Plant Act sets forth the amounts of Hoover power to be sold to customers after June 1, 1987. The marketing criteria have been amended to reflect the provisions of the Act.

Power from the Boulder Canyon Project is marketed as long-term contingent capacity and firm energy. Long-term contingent capacity and firm energy are available as long as sufficient water in the reservoir allows Western to meet its delivery obligations. If sufficient water to support customers' capacity entitlements is not available, each customer's capacity entitlement is temporarily reduced. Customers are entitled to receive 4.527 billion kWh of firm energy each year. If generation at Hoover Powerplant is less than that, Western can purchase energy to make up the shortfall at the request of individual customers on a pass-through-cost basis.

Boulder Canyon Project is obligated to provide power limited to Hoover powerplant available output. Consequently, power purchases are not needed to meet contractual obligations. However, power purchases are made for those customers desiring to purchase firming energy.

Project power is sold in three states: Arizona, California and Nevada. About 56 percent of all Boulder Canyon energy sales are made to California customers. Of the Boulder Canyon Project's 15 customers, 11 are municipalities. These municipalities, however, purchase only 24 percent of the energy. Four customers accounted for 78 percent of all the power sold from the project. These were the Metropolitan Water District of Southern California, Colorado River Commission of Nevada, Arizona Power Authority and Los Angeles Department of Water and Power. Existing power contracts for the Boulder Canyon Project expire on Sept. 30, 2017.

Boulder Canyon Project energy sales increased 17 percent from FY 95 to FY 96. A 10.4 percent decrease in power revenues reflects a decrease in the annual revenue requirement for FY 96. A new rate methodology and method of billing were instituted this year. This new methodology provides for billing customers based on the annual revenue requirement and their respective percentage of the entitlement, not on actual energy delivered as previous billing was based.

As a result of release and fill patterns in Upper Colorado River Basin reservoirs and due to above-average rainfall, higher than normal snowpack, increased side flows and normal irrigation demand, net generation from Hoover Powerplant for FY 96 increased 20 percent from FY 95. This year's generation is at or above normal levels.

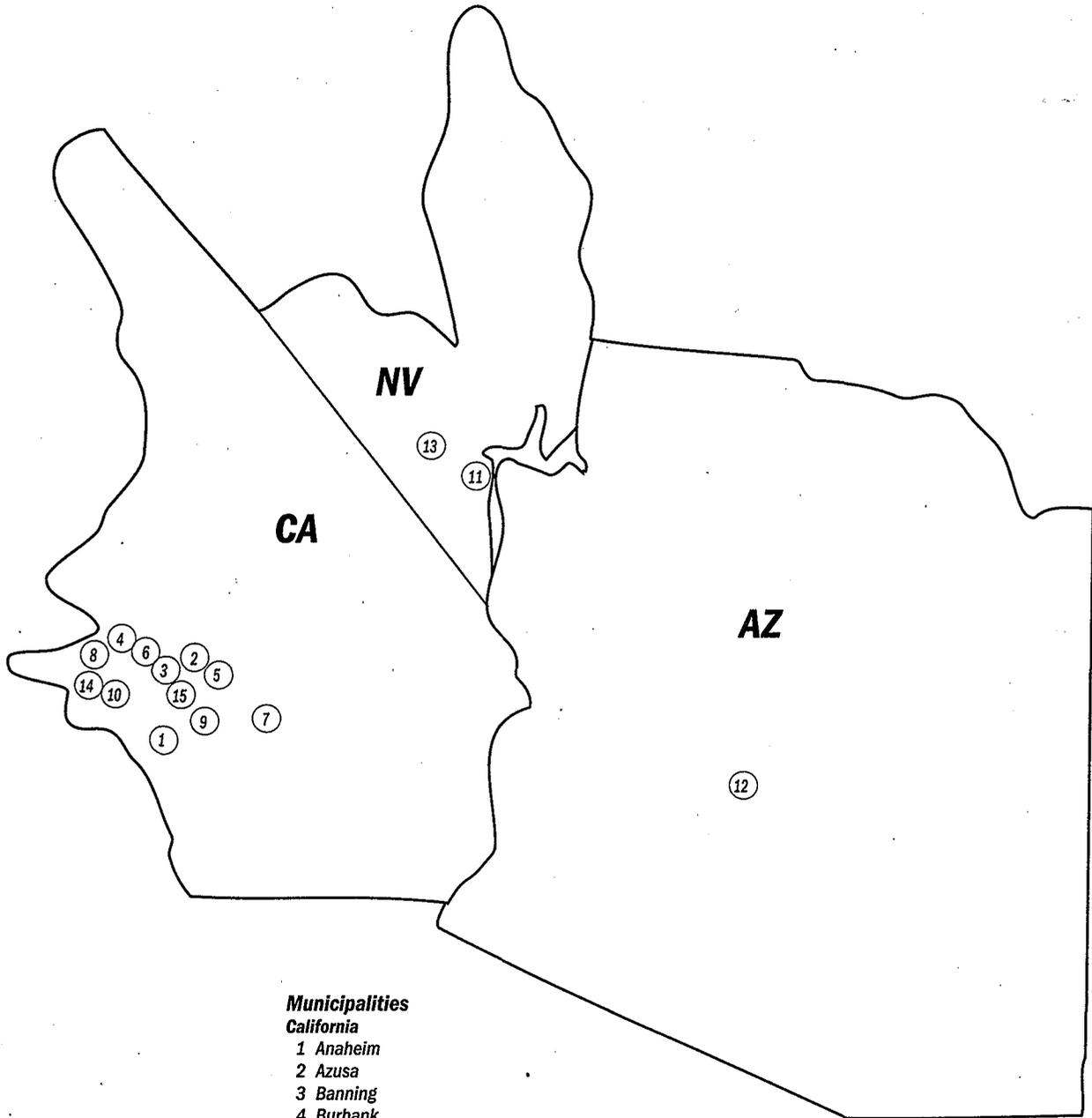
As a result of increased water releases, about 250 million kWh of Schedule C excess energy was delivered during FY 96 to Boulder Canyon customers. This will be returned to the Arizona Power Authority during FY 97 because it is contractually entitled to the first 600 million kWh of excess hydro generation out of Hoover. Release levels are expected to be equalized between the Lower Colorado River Basin and Upper Colorado River Basin in the winter or spring of FY 97 causing sustained higher levels of generation from Hoover.

Storage in Lake Mead at the end of FY 96 was 21.6 million acre-feet—83 percent of capacity and 0.9 million acre-feet more than last year. Above-average inflows in the Upper Colorado River Basin from Lake Powell account for the increase in storage for FY 96.

The release inflow and outflow criteria for Lake Mohave. This criteria continued a narrowed lake regulation band of a 2-foot margin for part of the year. Lake Mohave's elevation fluctuates between February and September of each year. As a result of this criteria, release patterns from Lake Mead have been modified.

Firm Power Customers

Boulder Canyon Project



Municipalities

California

- 1 Anaheim
 - 2 Azusa
 - 3 Banning
 - 4 Burbank
 - 5 Colton
 - 6 Glendale
 - 7 Los Angeles
Dept. of Water and Power
 - 8 Pasadena
 - 9 Riverside
 - 10 Vernon
- #### Nevada
- 11 Boulder City

State agencies

- 12 Arizona Power Authority
- 13 Colorado River Commission of Nevada
- 14 Metropolitan Water District of So. California

Investor-owned utility

- 15 Southern California Edison Co.

Energy Resource & Disposition

	(In millions of kWh)	
	FY 1996	FY 1995
Energy resource		
Net generation	4,738	3,948
Interchange		
Received	0	0
Delivered	0	0
Net	0	0
Purchases		
NonWestern	0	0
Western	0	0
Total purchases	0	0
Total energy resources	4,738	3,948
Energy disposition		
Sales of electric energy		
Western sales	4,748	4,069
Bureau of Reclamation	0	0
Total energy sales	4,748	4,069
Other		
Interarea/interproject	0	0
Other deliveries/losses	0	(84) ¹
Total other	0	(84)
Total energy delivered	4,748	3,985
System and contractual losses		
	(11)	(37)
Total energy disposition	4,738	3,948

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	3	3
Number of transformers	9	8
Transformer capacity (kVA)	1,798,999	1,673,999
Land		
Acres	2.57	2.57
Hectares	1.04	1.04

Transmission Lines

Voltage Rating	Nevada		Totals	
	FY 1996	FY 1995	FY 1996	FY 1995
230-kV				
Circuit miles	57.35	57.35	57.35	57.35
Circuit kilometers	92.28	92.28	92.28	92.28
Area				
Acres	32.23	32.23	32.23	32.23
Hectares	13.05	13.05	13.05	13.05
Totals				
Circuit miles	57.35	57.35	57.35	57.35
Circuit kilometers	92.28	92.28	92.28	92.28
Acres	32.23	34.80	32.23	34.80
Hectares	13.05	14.08	13.05	14.08

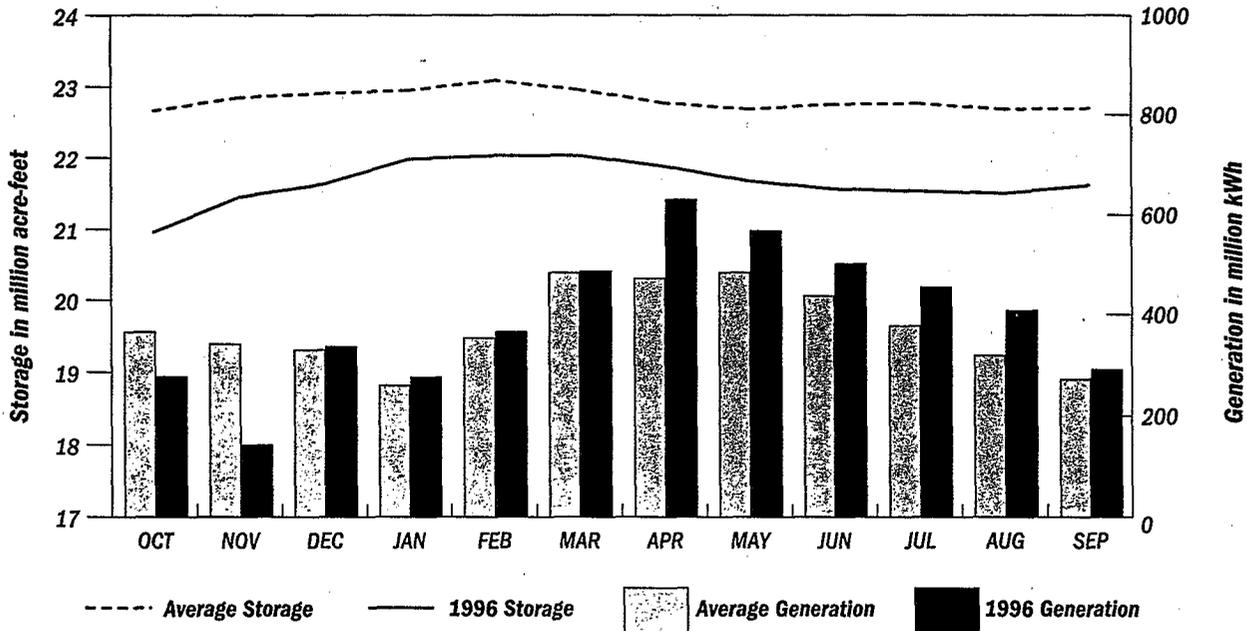
¹ Unit regulation losses were adjusted upward by 30 GWh to compensate for a billing adjustment made between FY 1994 and FY 1995.

Powerplants

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Installed Capability FY 1996 kW(000)	Actual		Net Generation kWh (million) ¹	
						Operating July 1, 1996	Capability July 1, 1995	FY 1996	FY 1995
Arizona, Nevada Hoover	BuRec	Colorado	Sep-36	19	2,074 ²	1,729 ²	2,059	4,738	3,948
Total				19	2,074	1,729	2,059	4,738	3,948

¹ Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
² Includes 4.8 MW reserved for plant use. Two units were out of service when the 1996 capability rating was determined.

Storage and Generation



Firm Power Rate Provisions

Fiscal Year	Rate Schedule Designation	Monthly Rate		Effective Date	Annual Composite Rate
		Capacity Charge (\$/kWh of billing demand)	Energy Charge Not in Excess of Delivery Obligations		
1996	BCP-F4/2	\$1.07	6.31 mills/kWh. A Lower Colorado River Basin Development Fund Charge (LCRBDF) of 4.5 mills/kWh applies to purchasers in Arizona, and 2.5 mills/kWh to purchasers in California and Nevada	2/1/94	12.62 mills/kWh (w/out LCRBDF)

Firm and Nonfirm Energy Sales by State

State	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Arizona						
Energy sales - kWh(000)	1,006,417	0	1,006,417	776,363	0	776,363
Power revenues - \$	8,649,130	0	8,649,130	9,680,911	0	9,680,911
California						
Energy sales - kWh(000)	2,584,224	0	2,584,224	2,269,998	0	2,269,998
Power revenues - \$	26,227,710	0	26,227,710	29,214,620	0	29,214,620
Nevada						
Energy sales - kWh(000)	1,157,771	0	1,157,771	1,023,082	0	1,023,082
Power revenues - \$	10,323,102	(38,493)	10,284,609	11,445,661	106,081	11,551,742
Total Boulder Canyon						
Energy sales - kWh(000)	4,748,412	0	4,748,412	4,069,443	0	4,069,443
Power revenues - \$	45,199,942	(38,493)	45,161,449	50,341,192	106,081	50,447,273

Top 5 Customers in Energy Sales

Rank	Customer	kWh (000)	Percent of Total Sales
1	Metropolitan Water District	1,322,026	28
2	Colorado River Commission of Nevada	1,075,915	23
3	Arizona Power Authority	1,006,417	21
4	Los Angeles Dept. of Water and Power	708,707	15
5	Southern California Edison Co.	256,246	5
Total		4,369,311	92

Top 5 Customers in Power Revenues

Rank	Customer	(\$)	Percent of Total Revenues
1	Colorado River Commission of Nevada	9,647,425	21
2	Metropolitan Water District	9,456,516	21
3	Los Angeles Dept. of Water and Power	9,074,059	20
4	Arizona Power Authority	8,649,130	19
5	Southern California Edison Co.	4,394,557	10
Total		41,221,687	91

Firm and Nonfirm Sales by Customer Class

Type of Customer	FY 1996			FY 1995		
	Firm	Nonfirm ²	Total	Firm	Nonfirm ²	Total
Municipalities						
Number of customers	11	0	11	11	1	11
Energy sales - kWh (000)	1,087,808	0	1,087,808	960,034	0	960,034
Revenues - \$	13,016,184	(2,362)	13,013,821	14,585,124	6,510	14,591,634
State agencies						
Number of customers	3	0	3	3	1	3
Energy sales - kWh (000)	3,404,358	0	3,404,358	2,896,300	0	2,896,300
Revenues - \$	27,789,201	(36,130)	27,753,071	30,916,842	99,571	31,016,413
Investor-owned						
Number of customers	1	0	1	1	0	1
Energy sales - kWh (000)	256,246	0	256,246	213,109	0	213,109
Revenues - \$	4,394,557	0	4,394,557	4,839,225	0	4,839,225
Total ¹						
Number of customers ²	15	0	15	15	2	15
Energy sales - kWh (000)	4,748,412	0	4,748,412	4,069,443	0	4,069,443
Revenues - \$	45,199,942	(38,493) ³	45,161,449	50,341,191	106,081	50,447,272

¹ Excludes energy sales and power revenues to interdepartmental and Bureau of Reclamation customers, because these power rates are not based on firm or nonfirm power rates.

² Firm and nonfirm customers are not additive because some customers purchase both firm and nonfirm power.

³ Credit for Hoover firming adjustment due to reconciliation.

Sales by State and Customer Class

Type of customer	FY 1996			FY 1995		
	Number of customers	kWh (000)	Revenue (\$)	Number of customers	kWh (000)	Revenue (\$)
Arizona						
State agencies	1	1,006,417	8,649,130	1	776,363	9,680,911
Total Arizona	1	1,006,417	8,649,130	1	776,363	9,680,911
California						
Municipalities	10	1,005,952	12,376,637	10	887,940	13,876,716
State agencies	1	1,322,026	9,456,516	1	1,168,949	10,498,678
Investor-owned	1	256,246	4,394,557	1	213,109	4,839,225
Total California	12	2,584,224	26,227,710	12	2,269,998	29,214,620
Nevada						
Municipalities	1	81,856	637,184	1	72,094	714,918
State agencies	1	1,075,915	9,647,425	1	950,988	10,836,824
Total Nevada	2	1,157,771	10,284,609	2	1,023,082	11,551,742
Total Boulder Canyon						
Municipalities	11	1,087,808	13,013,821	11	960,034	14,591,634
State agencies	3	3,404,358	27,753,071	3	2,896,300	31,016,413
Investor-owned	1	256,246	4,394,557	1	213,109	4,839,225
Total Boulder Canyon	15	4,748,412	45,161,449	15	4,069,443	50,447,272

Power Sales and Revenues

Customer	Marketing region	FY 1996		FY 1995	
		kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)
Municipalities					
California					
Anaheim	DSW	53,211	715,479	47,454	810,807
Azusa	DSW	5,113	70,494	4,513	79,620
Banning	DSW	2,047	32,665	1,817	37,055
Burbank	DSW	27,193	361,595	24,150	409,655
Colton	DSW	4,096	54,193	3,620	61,194
Glendale	DSW	73,447	595,680	65,522	667,166
Los Angeles Dept. of Water and Power	DSW	708,707	9,074,059	624,922	10,160,646
Pasadena	DSW	63,220	544,118	55,558	604,735
Riverside	DSW	39,906	536,725	35,289	606,207
Vernon	DSW	29,012	391,628	25,095	439,631
Subtotal California		1,005,952	12,376,637	887,940	13,876,716
Nevada					
Boulder City	DSW	81,856	637,184	72,094	714,918
Subtotal Nevada		81,856	637,184	72,094	714,918
Total Municipalities		1,087,808	13,013,821	960,034	14,591,634
State agencies					
Arizona					
Arizona Power Authority	DSW	1,006,417	8,649,130	776,363	9,680,911
Subtotal Arizona		1,006,417	8,649,130	776,363	9,680,911
California					
Metropolitan Water District of Southern California	DSW	1,322,026	9,456,516	1,168,949	10,498,678
Subtotal California		1,322,026	9,456,516	1,168,949	10,498,678
Nevada					
Colorado River Commission of Nevada	DSW	1,075,915	9,647,425	950,988	10,836,824
Subtotal Nevada		1,075,915	9,647,425	950,988	10,836,824
Total state agencies		3,404,358	27,753,071	2,896,300	31,016,413
Investor-owned					
California					
Southern California Edison Co	DSW	256,246	4,394,557	213,109	4,839,225
Subtotal California		256,246	4,394,557	213,109	4,839,225
Total Investor-owned		256,246	4,394,557	213,109	4,839,225
Boulder Canyon Project Subtotal		4,748,412	45,161,449	4,069,443	50,447,272
Interarea/Interproject		-	-	-	-
Reclamation sales not included above		-	-	-	-
Boulder Canyon Project Total		4,748,412	45,161,449	4,069,443	50,447,272

Status of Repayment

Cumulative Activities as of September 30, 1996

(In thousands)

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Revenue:				
Gross operating revenue	935,860	(5,901) ³	56,048	986,007
Income transfers (net)	(8,146)			(8,146)
Total operating revenue	927,714	(5,901)	56,048	977,861
Expenses:				
O & M and other	433,335	(7,046) ⁴	32,490	458,779
Purchase power and other interest	11,311	(3,501) ⁵	3,662	11,472
Federally financed	158,841	2,116 ⁶	10,762	171,719
Non-Federally financed	82,607	1,273 ⁷	11,526	95,406
Total Interest	241,448	3,389	22,288	267,125
Total expense	686,094	(7,158)	58,440	737,376
(Deficit)/surplus revenue	(8,004)	0	876	(7,128)
Investment:				
Federally financed power	356,940	(5) ⁸	3,721	360,656
Non-Federally financed power	168,647		400	169,047
Nonpower	25,000		0	25,000
Total Investment	550,587	(5)	4,121	554,703
Investment repaid:				
Federally financed power	206,565		5,215	211,780
Non-Federally financed power	26,430	(896) ⁹	3,946	29,480
Nonpower	141		0	141
Total Investment repaid	233,136	(896)	9,161	241,401
Investment unpaid:				
Federally financed power	150,375	(5)	(1,494)	148,876
Non-Federally financed power	142,217	896	(3,546)	139,567
Nonpower	24,859	0	0	24,859
Total investment unpaid	317,451	891	(5,040)	313,302
Fund balances:				
Colorado River Dam	14,141	2,153	(13,082)	3,212
Working capital	2,347		653	3,000
Percent of investment repaid to date:				
Federal	54.12%			54.95%
Non-Federal	15.67%			17.44%

¹ This column ties to the cumulative 1995 numbers of the Statistical Appendix.

² Based on the Final 1996 Power Repayment Study.

³ Includes prior year revenue adjustment, firming energy revenue adjustment, and Boulder City, Nev., revenue adjustment.

⁴ Includes prior year revenue adjustment and correction to cumulative numbers.

⁵ This adjustment corrects cumulative number. Purchase power is not included in the Power Repayment Study.

⁶ This adjustment corrects the cumulative number.

⁷ This adjustment was made as a result of the reconciliation to the Uprating Program investment.

⁸ This adjustment corrects the cumulative number.

⁹ This adjustment was made as a result of the reconciliation to the Uprating Program investment.

Financial Performance Indicators

	1996	1995
Debt service coverage ratio		
Ratio	0.6217	1.0494
Net revenue, net interest, depreciation	19,896,000	24,223,000
Planned principal payment, net interest	32,001,357	23,082,000
Investment repaid		
Ratio	0.4352	0.4234
Paid investment	241,401,000	233,136,000
Total investment	554,703,000	550,587,000
Variance in principal payments		
Ratio	(0.0571)	(0.0335)
Principal payment-planned prin payment	(554,357)	(307,000)
Planned prin payment	9,715,357	9,170,000
O&M cost per firm kWh sold		
Ratio	0.0068	0.0070
O&M, AGE	32,490,000	28,600,000
kWh sold firm	4,748,412,000	4,069,443,000
Operating ratio		
Ratio	0.6450	0.5418
O&M, AGE, PP, PT	36,152,000	28,646,000
Revenue total	56,048,000	52,869,000
Revenues per kWh sold		
Ratio	0.0095	0.0124
Revenues (sales)	45,158,000	50,447,000
kWh sold	4,748,412,000	4,069,443,000
Total power supply expenses per kWh sold		
Ratio	0.0076	0.0070
O&M, AGE, PP, PT	36,152,000	28,646,000
kWh sold	4,748,412,000	4,069,443,000

	Western	Reclamation	Total	Western	Reclamation	Total
ation	\$ 412 (362)	471,834 (143,262)	472,246 (143,624)	1,711 (257)	468,920 (133,239)	470,631 (133,496)
rogress	50 0	328,572 0	328,622 0	1,454 22	335,681 0	337,135 22
	50	328,572	328,622	1,476	335,681	337,157
	2,981 3,310 1,177	23,365 393 1,323	26,346 3,703 2,500	6,627 6,710 198	28,398 131 2,263	35,025 6,841 2,461
	7,518	353,653	361,171	15,011	366,473	381,484
VD LIABILITIES						
riations	47,656	575,534	623,190	44,580	573,616	618,196
vestment	0	216,511	216,511	175	203,759	203,934
nd services, net	98,112	(132,453)	(34,341)	98,261	(129,048)	(30,787)
stment	145,768	659,592	805,360	143,016	648,327	791,343
. Treasury	(101,490)	(507,908)	(609,398)	(101,490)	(492,757)	(594,247)
ederal investment	44,278	151,684	195,962	41,526	155,570	197,096
onues (deficit)	(38,340)	52,672	14,332	(29,764)	56,520	26,756
stment	5,938	204,356	210,294	11,762	212,090	223,852
ingencies						
	286 1,294	1,161 148,136	1,447 149,430	354 2,895	1,025 153,358	1,379 156,253
	1,580	149,297	150,877	3,249	154,383	157,632
stment & liabilities	\$ 7,518	353,653	361,171	15,011	366,473	381,484

of Revenues, Expenses and Accumulated Net Revenues er 30, 1996 and 1995

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
ues	\$ 45,158 5,308	0 5,582	45,158 10,890	50,447 (809)	0 3,392	50,447 2,583
ues	50,466 (50,967)	5,582 50,967	56,048 0	49,638 (50,344)	3,392 50,183	53,030 (161)
ues	(501)	56,549	56,048	(706)	53,575	52,869
nce	3,559 1,074 3,662 11	24,380 3,477 0 10,023	27,939 4,551 3,662 10,034	1,938 961 46 (1)	21,978 3,723 0 8,622	23,916 4,684 46 8,621
ises	8,306	37,880	46,186	2,944	34,323	37,267
es (deficit)	(8,807)	18,669	9,862	(3,650)	19,252	15,602
IVESTMENT:						
stment	(337)	22,517	22,180	(8,187)	31,336	23,149
l	106	0	106	74	(9,311)	(9,237)
	(231)	22,517	22,286	(8,113)	22,025	13,912

Central Arizona Project

The Central Arizona Project is one of three related water development projects that make up the Colorado River Basin Project. The others are the Dixie and the Upper Basin projects. The Central Arizona Project was developed for Arizona and western New Mexico; the Dixie Project for southeastern Utah; and the Upper Basin Project for Colorado and New Mexico.

Congress authorized the project in 1968 to improve water resources in the Colorado River basin. Segments of the 1968 authorization allowed Federal participation in the Navajo Generating Station which has three coal-fired steam electric generating units for a combined capacity of 2.25 million kW. Construction of the plant, located near Lake Powell at Page, Ariz., began in 1970. Navajo began generating in 1976.

The Federal share of 24.3 percent, or 546,750 kW, is used to power the pumps that move Colorado River water through CAP canals. Surplus generation is currently marketed under the Navajo Power Marketing Plan adopted on Dec. 1, 1987.

About 400,000 kW is currently marketed as surplus, with 760 kWh of energy available annually with each kW of capacity. Western's Desert Southwest Customer Service Region markets Navajo power on behalf of the Bureau of Reclamation's Central Arizona Project and the Central Arizona Water Conservation District.

Navajo surplus power was marketed under short-term arrangements at rates that provided savings to the customer, as required by section 107(d) of the Hoover Powerplant Act, from September 1993 through May 1994. Negotiated rates varied from purchaser to purchaser to reflect the prevailing value of power in the purchaser's service area and the nature of the resource sold (i.e., onpeak or offpeak, firm or nonfirm, proximity to transmission and other factors).

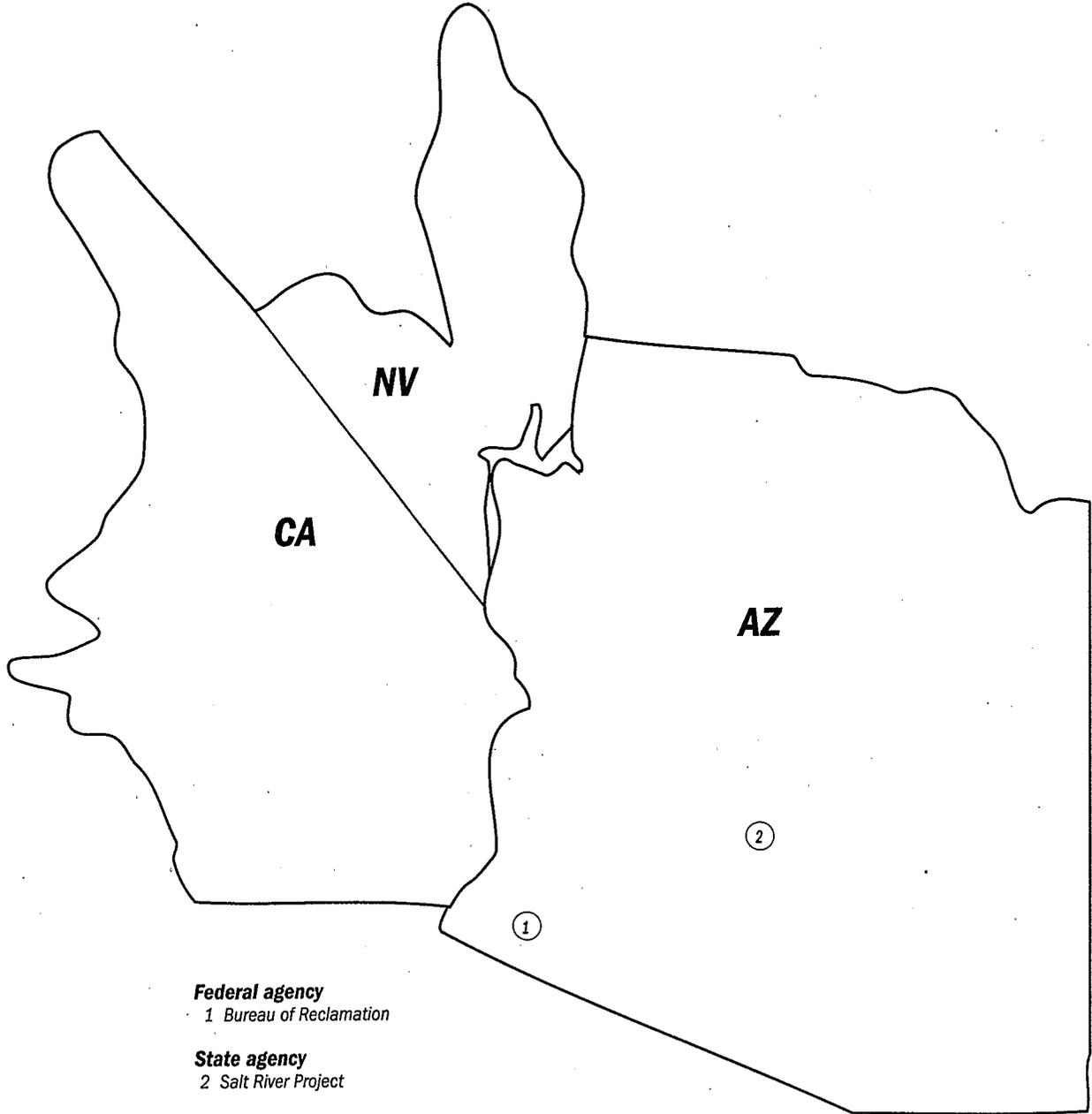
Since June 1, 1994, Salt River Project Agricultural Improvement and Power District in Arizona schedules and operates the CAP portion of the Navajo generating station. Western retains marketing responsibility. All surplus spot market energy sales are now managed for the benefit of Salt River Project.

These arrangements will remain in effect until Sept. 30, 2011. In consideration for this purchase, SRP pays a flat fee plus a variable energy charge (includes a generation operating charge, a generation energy charge, a transmission operating charge and a charge to cover Western's and Reclamation's costs).

In FY 96, Navajo generated about 3,500 million kWh of surplus power. Western received \$82,069,108 in revenues for this sale plus \$949,000 in other project incomes for a total revenue of \$83,018,000. Navajo net generation decreased from 4,116 million kWh in FY 95 to 3,514 million kWh in FY 96.

Firm Power Customers

Central Arizona Project



Energy Resource & Disposition

	(In millions of kWh)			(In millions of kWh)	
	FY 1996	FY 1995		FY 1996	FY 1995
Energy resource			Energy disposition		
Net Generation	3,514	4,116	Sales of electric energy		
Interchange			Western	3,500	4,109
Received	0	0	Project use (Bureau of Reclamation)	14	7
Delivered	0	0	Total sales of electric energy	3,514	4,116
Net	0	0	Other		
Purchases			InterArea/Interproject	0	0
NonWestern	0	0	Other deliveries	0	0
Western	0	0	Total other	0	0
Total purchases	0	0	Total energy delivered	3,514	4,116
Total energy resources	3,514	4,116	System and contractual losses	0	0
			Total energy disposition	3,514	4,116

Powerplants

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Installed Capability FY 1996 kW(000)	Actual Operating Capability kW (000)		Net Generation kWh (million) ¹	
						July 1, 1996	July 1, 1995	FY 1996	FY 1995
Arizona									
Navajo	SRP ²	n/a	May-74	3	547 ³	401	553	3,514	4,116
Central Arizona Total				3	547	401	553	3,514	4,116

- ¹ Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.
² Salt River Project
³ United States' share (24.3 percent) of 2,250 MW plant capability.

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	1	1
Number of transformers	5	4
Transformer capacity (kVA)	228,000	138,000
Buildings and Communications Sites		
Number of buildings	1	1

Power Sales and Revenues

Customer	Marketing Region	FY 1996		FY 1995	
		kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)
State agencies					
Arizona					
Salt River Project ¹	DSW	3,500,000	81,976,122	4,109,000	87,485,753
Subtotal Arizona		3,500,000	81,976,122	4,109,000	87,485,753
Total state agencies		3,500,000	81,976,122	4,109,000	87,485,753
Central Arizona Project subtotal		3,500,000	81,976,122	4,109,000	87,485,753
Reclamation sales subtotal		13,621	92,986	7,219	115,833
Central Arizona Project Grand Total		3,513,621	82,069,108	4,116,219	87,601,587

¹ Western contractually agreed for the Salt River Project to act as the scheduling entity and operating agent for the CAP portion of the Navajo generating station (547 MW) on June 1, 1994. SRP agreed to pay a monthly fixed and variable fee to meet repayment requirements.

Status of Repayment

Cumulative Activities as of September 30, 1996

(In thousands)

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²		Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Revenue:					Investment repaid:				
Gross Operating revenue	1,092,835		83,018	1,175,853	Federally financed power	0			0
Income transfers (net)	(243,432)		(87,485)	(330,917)	Non-Federally financed power	0			0
Total operating revenue	849,403	0	(4,467)	844,936	Nonpower	0			0
Expenses:					Total investment repaid	0	0	0	0
O & M and other	835,186		1,318	836,504	Investment unpaid:				
Purchase power and other	0			0	Federally financed power	0			0
Interest					Non-Federally financed power	0			0
Federally financed	0			0	Nonpower	0			0
Non-Federally financed	0			0	Total investment unpaid	0	0	0	0
Total Interest	0	0	0	0	Fund balances:				
Total expense	835,186	0	1,318	836,504	Colorado River Development	0			0
(Deficit)/surplus revenue	14,217	0	(5,785)	8,432	Working capital	0			0
Investment:					Percent of investment repaid to date:				
Federally financed power	0			0	Federal	N/A			N/A
Non-Federally financed power	0			0	Non-Federal	N/A			N/A
Nonpower	0			0					
Total investment	0	0	0	0					

¹ This column ties to the Cumulative 1995 numbers on page 74 of the Statistical Appendix of the 1995 Annual Report.

² Based on the Final 1996 Results of Operations, September 1996.

Statement of Assets, Federal Investment and Liabilities

As of September 30, 1996 and 1995
(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
ASSETS						
Utility plant:						
Completed plant	\$ 0	0	0	0	0	0
Accumulated depreciation	0	0	0	0	0	0
	0	0	0	0	0	0
Construction work-in-progress	0	0	0	2	0	2
Net utility plant	0	0	0	2	0	2
Cash	360	0	360	6,000	0	6,000
Accounts receivable	7,600	0	7,600	7,674	0	7,674
Other assets	57	0	57	113	0	113
Total assets	8,017	0	8,017	13,789	0	13,789
FEDERAL INVESTMENT AND LIABILITIES						
Federal Investment:						
Congressional appropriations	76	0	76	76	0	76
Interest on Federal investment	0	0	0	0	0	0
Transfer of property and services, net	36	0	36	36	0	36
	112	0	112	112	0	112
Gross Federal investment	112	0	112	112	0	112
Funds returned to U.S. Treasury	0	0	0	0	0	0
	112	0	112	112	0	112
Net outstanding Federal investment	112	0	112	112	0	112
Accumulated net revenues (deficit)	7,787	0	7,787	13,572	0	13,572
Total Federal investment	7,899	0	7,899	13,684	0	13,684
Commitments and contingencies						
Liabilities:						
Accounts payable	85	0	85	74	0	74
Other liabilities	33	0	33	31	0	31
Total liabilities	118	0	118	105	0	105
Total Federal Investment and liabilities	\$ 8,017	0	8,017	13,789	0	13,789

Statement of Revenues, Expenses and Accumulated Net Revenues

As of September 30, 1996 and 1995
(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
OPERATING REVENUES:						
Sales of electric power	\$ 82,069	0	82,069	87,602	0	87,602
Other operating income	949	0	949	1,233	0	1,233
	83,018	0	83,018	88,835	0	88,835
Gross operating revenues	83,018	0	83,018	88,835	0	88,835
Income transfers, net	(87,485)	0	(87,485)	(83,432)	0	(83,432)
Total operating revenues	(4,467)	0	(4,467)	5,403	0	5,403
OPERATING EXPENSES:						
Operation and maintenance	863	0	863	673	0	673
Administrative and general	455	0	455	512	0	512
Purchased power	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Total operating expenses	1,318	0	1,318	1,185	0	1,185
Net operating revenues (deficit)	(5,785)	0	(5,785)	4,218	0	4,218
INTEREST ON FEDERAL INVESTMENT:						
Interest on Federal investment	0	0	0	0	0	0
Allowance for funds used during construction	0	0	0	0	0	0
Net interest expense	0	0	0	0	0	0
Net revenues (deficit)	(5,785)	0	(5,785)	4,218	0	4,218
ACCUMULATED NET REVENUES:						
Balance, beginning of year	13,572	0	13,572	9,354	0	9,354
Balance, end of year	\$ 7,787	0	7,787	13,572	0	13,572

Central Valley Project

The Central Valley Project in California's Central Valley has 18 dams that create reservoirs with a total storage capacity of 13.0 million acre-feet. Two years after the project was authorized in 1937, construction began on 615 miles of canals, five pumping plants and 10 powerplants consisting of 58 hydroelectric generating units. Irrigation aspects of the Central Valley Project cover an area 400 miles long by 45 miles wide comprising almost one-third of California.

The generating units have an installed capacity of 2,021.6 MW and, after satisfying the project's irrigation pumping, provide the yearly electrical needs for 1.5 million people. Power customers are located in central and northern California. The Central Valley Project includes 854.6 circuit miles (1,375 km) of high-voltage transmission lines. This does not include 94 miles (151 km) of 500-kV line from Malin Substation (Oregon) to Round Mountain to Cottonwood Substation (California) or the 400 MW of capacity on the northern segment of the Pacific Northwest-Southwest Intertie.

In 1996, inflow to the four major Central Valley Project Reservoirs (Clair Engle, Folsom, New Melones and Shasta), totaled 13.6 million-acre feet or 127 percent of the long-term average 10.7 million acre-feet. At the end of FY 96, the storage in these four reservoirs was 7.5 million acre-feet, or 300,000 acre-feet above the levels recorded on Sept. 30, 1995. Net generation for the 10 powerplants totaled 5.3 billion kWh, or about 124 percent of the preceding 12-year average.

Allocations made through power marketing plans for the Central Valley Project govern power sales. All of these power contracts terminate by Dec. 31, 2004. Current agreements call for Western to furnish customers a simultaneous peak of 1,152 MW with the associated energy at each customer's system load factor. Western purchases additional power to supplement Central Valley Project generation to meet these contractual obligations.

With the availability of additional water for generation, and decreased customer loads which reflect the increased competitiveness of the California market, Western's requirements to support generation through power purchases continue to decline, from 4.2 million kWh in FY 95 to 3.9 million kWh in FY 96.

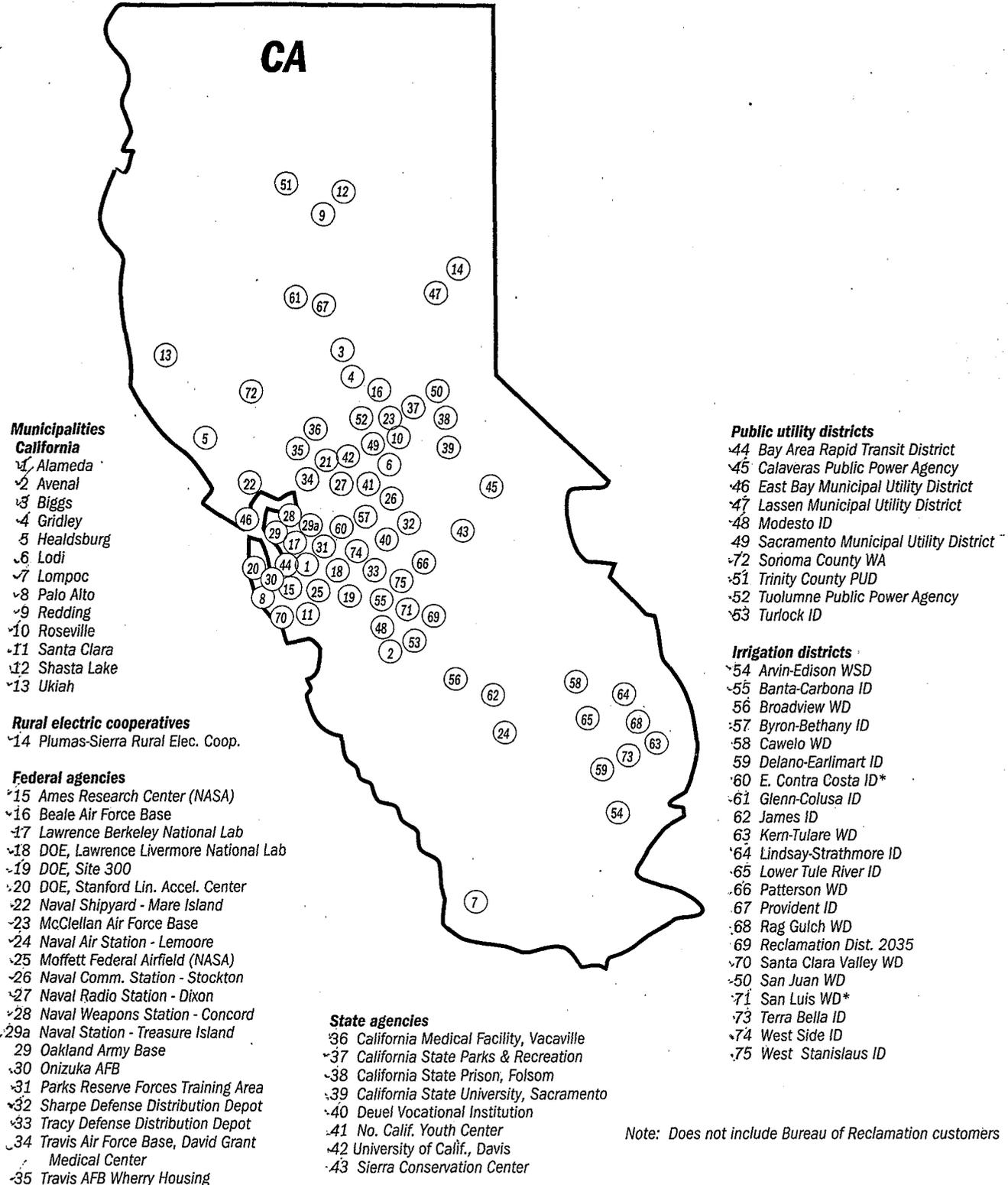
Firm power sales totaled 7.14 billion kWh and \$162.1 million. These sales were made to: public utility districts (34.4 percent), municipalities (30 percent), Federal (18.7 percent), and others (16.9 percent). More than half of all the Central Valley Project's power in FY 96 was sold to five customers: Sacramento Municipal Utility District, the Bay Area cities of Palo Alto and Santa Clara, and the cities of Redding and Roseville.

Commercial firm power rates were approved by the Federal Energy Regulatory Commission in September 1995. The resulting composite rate

under the FERC-approved rate schedule for FY 96 was 23.35 mills/kWh. These rates are about 26 percent lower than the rates that were in effect during the previous fiscal year. Western's continued efforts to reduce total costs also led to an informal rate process during FY 96. Preliminary studies indicate that the proposed rates for FY 98 will be approximately 22 percent below the FY 98 rate contained in the FERC-approved rate schedule.

Firm Power Customers

Central Valley Project



Note: Does not include Bureau of Reclamation customers

Energy Resource and Disposition

	(In millions of kWh)	
	FY 1996	FY 1995
Energy resource		
Net generation	5,109 ¹	5,397 ¹
Interchange		
Received	0	0
Delivered	0	0
Net	0	0
Purchases		
NonWestern	3,905	4,189
Western	0	3
Total purchases	3,905	4,192
Total energy resources	9,014	9,589

	(In millions of kWh)	
	FY 1996	FY 1995
Energy disposition		
Sales of electric energy		
Western sales	7,271	7,757
Project use (Bureau of Reclamation)	1,188 ¹	1,181
Total energy sales	8,459	8,938
Total energy delivered	8,459	8,938
System and contractual losses	555	651
Total energy disposition	9,014	9,589

¹ Reduced by San Luis & O'Neill generation which is offset against project use sales

Transmission Line

Voltage rating	California		Totals	
	FY 1996	FY 1995	FY 1996	FY 1995
230-kV				
Circuit miles	802.84	802.84	802.84	802.84
Circuit kilometers	1,291.77	1,291.77	1,291.77	1,291.77
Acres	12,615.68	9,313.68	12,615.68	9,313.68
Hectares	5,107.57	3,770.72	5,107.57	3,770.72
115-kV				
Circuit miles	7.37	7.37	7.37	7.37
Circuit kilometers	11.86	11.86	11.86	11.86
69-kV and below				
Circuit miles	42.05	42.05	42.05	42.05
Circuit kilometers	67.66	67.66	67.66	67.66
Acres	172.57	192.42	172.57	192.42
Hectares	77.9	77.9	77.9	77.9
Totals				
Circuit miles	852.26	852.26	852.26	852.26
Circuit kilometers	1,371.29	1,371.29	1,371.29	1,371.29
Acres	12,788.25	6,506.1	12,788.25	6,506.1
Hectares	5,177.44	3,848.62	5,177.44	3,848.62

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	15	15
Number of transformers	16	15
Transformer capacity (kVA)	2,162,216	1,856,216
Land (fee)		
Acres	330.32	234.85
Hectares	133.73	95.08
Land (easement)		
Acres	0.52	10.37
Hectares	0.21	4.2
Buildings and communications sites		
Number of buildings	27	27
Number of communication sites		
VHF and UHF	16	16
Microwave	7	7
Land (easement)		
Acres	2.06	2.06
Hectares	0.83	0.83

Powerplants

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Installed Capability FY 1996 kW(000)	Actual Operating Capability kW (000)		Net Generation kWh (million) ¹	
						July 1, 1996	July 1, 1995	FY 1996	FY 1995
California									
J.F. Carr	BuRec	Clear Creek Tun.	May-63	2	154	147	208	573	830
Folsom	BuRec	American	May-55	3	215	202	147	716	451
Keswick	BuRec	Sacramento	Oct-49	3	105	90	90	464	469
New Melones	BuRec	Stanislaus	Jun-79	2	383	383	364	595	298
Nimbus	BuRec	American	May-55	2	14	9	14	78	68
O'Neill ²	BuRec	San Luis Creek	Nov-67	6	29	28	28	2	0
Shasta	BuRec	Sacramento	Jun-44	7	578	572	572	1,457	1,996
Spring Creek	BuRec	Spring Creek Tun.	Jan-64	2	200	190	190	681	713
Trinity	BuRec	Trinity	Feb-64	3	140 ³	135	137	545	572
San Luis ²	BuRec	San Luis Creek	Mar-68	8	202 ⁴	124	107	187	125
Totals				38	2,021	1,880	1,857	5,298	5,522

¹ Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

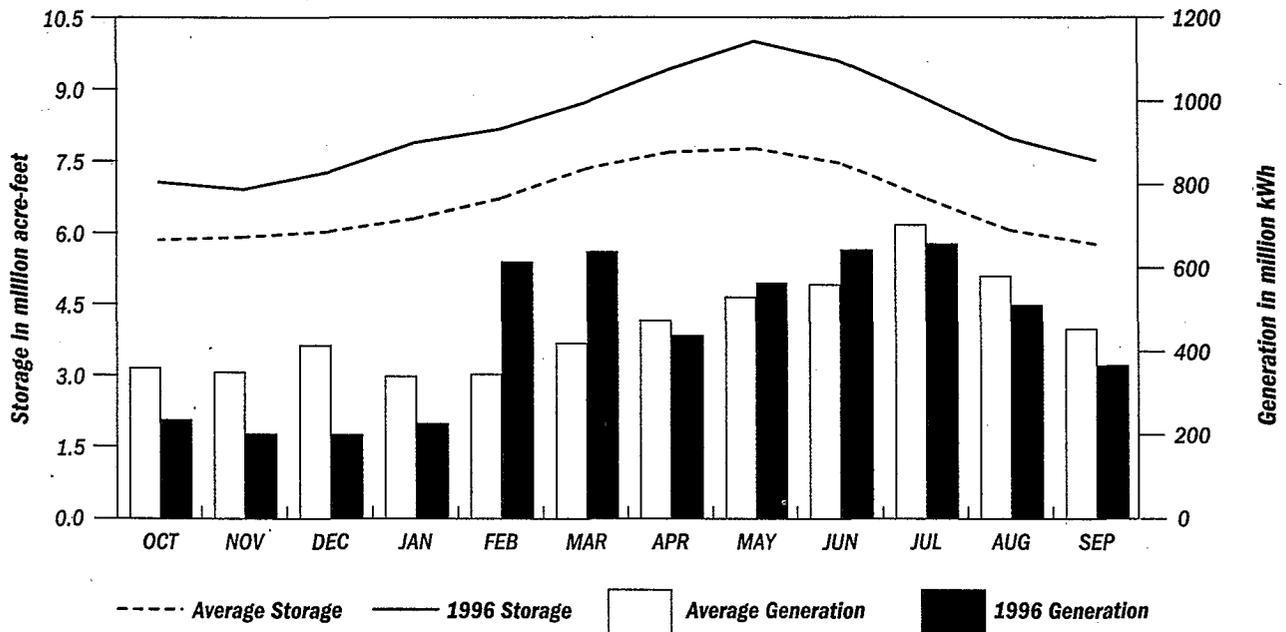
² Pump/generating plant.

³ Includes 0.35 MW at Lewiston Powerplant.

⁴ United States' share of 424 MW capability.

BuRec - Bureau of Reclamation, Department of the Interior

Storage and Generation



Firm Power Rate Provisions

Fiscal Year	Rate Schedule Designation	Monthly Rate		Effective Date	Annual Composite Rate
		Capacity Charge (\$/kWh of billing demand)	Energy Charge Not in Excess of Delivery Obligations		
1996	CV-F8	\$4.03	14.83 mills/kWh Tier 25.90 mills/kWh	10/1/95	23.30 mills/kWh

Transmission Rate Provisions

Fiscal Year	Rate Schedule Designation	Rate
1995	CV-TPT3, Third Party Transmission	Pass through cost
	CV-FT2, Firm Transmission Service	\$0.43 per kilowatt per month.
	CV-NFT2, Nonfirm Transmission Service	1.23 mills per kilowatthour.

Purchase Power

Supplier	FY 1996		FY 1995	
	Energy kWh (000)	Costs (\$ 000)	Energy kWh (000)	Costs (\$ 000)
NonWestern Suppliers				
Bonneville Power Administration	16,407	156	0	33
California Department of Water Resources	3,742	27	17,710	214
City & County of San Francisco	4,539	37	4,775	67
Electric Clearinghouse	5,414	104		
Enron Gas Services Group ¹	36,010	0	83,507	2,019
Longview Fiber Co	234,225	16,723	357,460	15,811
Los Angeles Department of Water and Power	0	0	2,867	49
Northern California Power Authority	1,250	10	308	10
PacifiCorp	1,402,191	54,325	1,415,440	55,587
Pacific Gas & Electric Company	1,280,430	12,096	1,077,620	10,257
Portland General Electric	269,504	24,758	427,874	30,230
Puget Sound Power & Light Company	0	0	782	8
Redding, Calif./Whiskeytown ²	5,810	0	11,508	0
Redding, Calif.	312,737	10,778	336,973	12,977
Santa Clara, Calif.	0	0	360	10
Tacoma, Wash.	333,237	19,398	361,814	18,548
Turlock Irrigation District	0	0	90,140	2,511
Subtotal NonWestern Suppliers	3,905,496	138,412	4,189,138	148,331
Western Suppliers				
Central Arizona Project (DSW)	0	0	3,000	57
Total Central Valley Project³	3,905,496	138,412	4,192,138	148,388

¹ Enron was an energy return from Excess Capacity Sale.

² Redding/Whiskeytown dollars not exchanged.

³ This table differs from financial statements due to Shasta by-pass costs, a deferred credit to Pacific Gas & Electric Company and an offsetting cost of \$1.3 million for Intertie use.

Firm and Nonfirm Energy Sales by State

Type of customer	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
California						
Energy sales - kWh(000)	7,140,100	131,238	7,271,338	7,632,900	124,474	7,757,374
Power revenues - \$	162,145,101	2,538,458	164,683,559	214,620,682	4,107,906	218,728,588
Total						
Energy sales - kWh(000)	7,140,100	131,238	7,271,338	7,632,900	124,474	7,757,374
Power revenues - \$	162,145,101	2,538,458	164,683,559	214,620,682	4,107,906	218,728,588

Top 5 Customers By Energy Sales

Rank	Customer	kWh (000)	Percent of total sales
1	Sacramento Municipal Utility District	2,085,130	28.7
2	Santa Clara	648,653	8.9
3	Palo Alto	591,345	8.1
4	Redding	432,648	6.0
5	Roseville	320,989	4.4
Total		4,078,765	56.1

Top 5 Customers By Power Revenues

Rank	Customer	(\$)	Percent of total revenues
1	Sacramento Municipal Utility District	49,696,219	30.2
2	Santa Clara	13,858,033	8.4
3	Palo Alto	13,425,010	8.2
4	Redding	9,938,516	6.0
5	Roseville	7,292,955	4.4
Total		94,210,733	57.2

The figures shown in these two tables include both firm and nonfirm energy sales and exclude Project Use.

Firm and Nonfirm Sales by Customer Class

Type of Customer	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Municipalities						
Number of customers	13	2	13	13	2	14
Energy sales - kWh (000)	2,198,165	1,197	2,199,362	2,143,771	89,322	2,233,093
Revenues - \$	49,172,522	43,778	49,216,300	61,892,792	2,220,579	64,113,371
Cooperatives						
Number of customers	1	0	1	1	0	1
Energy sales - kWh (000)	63,677	0	63,677	45,284	0	45,284
Revenues - \$	1,447,546	0	1,447,546	1,325,557	0	1,325,557
Federal agencies ¹						
Number of customers	22	0	22	22	0	22
Energy sales - kWh (000)	1,216,363	0	1,216,363	1,183,331	0	1,183,331
Revenues - \$	30,327,712	0	30,327,712	38,546,356	0	38,546,356
State agencies						
Number of customers	8	0	8	9	0	9
Energy sales - kWh (000)	165,512	0	165,512	144,377	0	144,377
Revenues - \$	3,813,914	0	3,813,914	4,285,215	0	4,285,215
Public utility districts ²						
Number of customers	10	2	10	10	1	10
Energy sales - kWh (000)	2,347,421	76,446	2,423,867	2,293,059	17,380	2,310,439
Revenues - \$	55,742,953	2,069,938	57,812,891	69,905,600	1,665,275	71,570,875
Irrigation districts ³						
Number of customers	26	0	26	26	0	26
Energy sales - kWh (000)	230,144	0	230,144	199,736	0	199,736
Revenues - \$	5,569,081	0	5,569,081	6,307,899	0	6,307,899
Investor-owned						
Number of customers	1	4	5	1	3	4
Energy sales - kWh (000)	918,818	53,595	972,413	1,623,342	17,772	1,641,114
Revenues - \$	16,071,373	424,742	16,496,115	32,357,263	222,052	32,579,315
Total ⁴						
Number of customers ⁵	81	8	85	82	6	86
Energy sales - kWh (000)	7,140,100	131,238	7,271,338	7,632,900	124,474	7,757,374
Revenues - \$	162,145,101	2,538,458	164,683,559	214,620,682	4,107,906	218,728,588

¹ Travis Air Force Base-David Grant Medical Center became a customer in June 1996.

² Hayfork PUD is part of Trinity County PUD.

³ Reclamation District 2035 has two delivery points but is counted as one customer.

⁴ Excludes energy sales and power revenues to interdepartmental and Bureau of Reclamation customers, because these power rates are not based on firm or nonfirm power rates. Nonfirm customer count is only increased by those customers not included in the firm customer count.

⁵ Firm and nonfirm customers are not additive because some customers purchase both firm and nonfirm power.

Sales by State and Customer Class

Type of customer	FY 1996			FY 1995		
	Number of customers	kWh (000)	Revenue (\$)	Number of customers	kWh (000)	Revenue (\$)
California						
Municipalities	13	2,199,362	49,216,300	14	2,233,093	64,113,371
Cooperatives	1	63,677	1,447,546	1	45,284	1,325,557
Federal agencies	22	1,216,363	30,327,712	22	1,183,331	38,546,356
State agencies	8	165,512	3,813,914	9	144,377	4,285,215
Public utility districts ¹	10	2,423,867	57,812,891	10	2,310,439	71,570,875
Irrigation districts ²	26	230,144	5,569,081	26	199,736	6,307,899
Investor-owned	5	972,413	16,496,115	4	1,641,114	32,579,315
Subtotal	85	7,271,338	164,683,559	86	7,757,374	218,728,588
Project Use (Bureau of Reclamation) ³	34	1,188,195	9,360,000	34	1,181,342	9,360,000
Total	119	8,459,533	174,043,559	120	8,938,716	228,088,588

¹ Hayfork PUD is part of Trinity PUD.

² Reclamation District 2035 has two delivery points but is counted as one customer.

³ Revenues shown for Project Use are not based on actual kWh but are fixed annually and adjusted in subsequent years.

Power Sales and Revenues

Customer	Marketing region	Contract rate of delivery		FY 1996		FY 1995	
		Annual	kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)	
Municipalities							
California							
Alameda	SNR	1,145	32,575	738,366	70,539	2,065,403	
Avenal	SNR	622	3,536	81,997	3,167	101,133	
Biggs	SNR	3,900	2,333	53,023	2,094	61,238	
Gridley	SNR	8,700	14,118	320,218	14,586	427,101	
Healdsburg	SNR	1,941	10,682	242,343	13,707	401,706	
Lodi	SNR	6,636	40,608	921,407	36,994	1,083,722	
Lompoc	SNR	3,897	18,702	424,475	20,080	588,329	
Northern Calif. Power Agency	SNR	0	0	0	17,213	236,772	
Palo Alto	SNR	138,700	591,345	13,425,010	545,486	15,970,772	
Redding	SNR	116,000	432,648	9,938,516	468,975	13,858,060	
Roseville	SNR	44,700	320,989	7,292,955	353,673	10,353,496	
Santa Clara	SNR	216,532	648,653	13,858,033	592,609	16,230,143	
Shasta Lake	SNR	11,450	54,988	1,280,114	62,453	1,884,182	
Ukiah	SNR	6,173	28,185	639,843	31,517	851,314	
Total municipalities		560,396	2,199,362	49,216,300	2,233,093	64,113,371	
Rural electric cooperatives							
California							
Plumas-Sierra Rural Elec. Coop	SNR	23,400	63,677	1,447,546	45,284	1,325,557	
Total rural electric cooperatives		23,400	63,677	1,447,546	45,284	1,325,557	
Federal agencies							
California							
Ames Research Center (NASA)	SNR	80,000	149,127	5,489,627	186,932	8,796,355	
Beale Air Force Base	SNR	21,575	114,316	2,639,026	116,820	3,466,179	
DOE - Lawrence Berkeley National Lab	SNR	11,000	67,309	1,542,337	60,887	1,791,685	
DOE - Lawrence Livermore National Lab	SNR	16,711	89,412	2,041,437	87,625	2,567,456	
DOE - Site 300	SNR	2,500	14,913	342,245	15,549	456,262	
DOE - Stanford Linear Accelerator	SNR	47,403	310,606	7,245,650	244,612	7,231,111	
McClellan Air Force Base	SNR	12,000	88,895	2,060,127	98,093	2,937,260	
Moffett Federal Airfield (NASA)	SNR	5,009	27,660	630,711	15,299	450,004	
Naval Air Station - Lemoore	SNR	18,000	78,526	1,841,860	76,988	2,318,462	
Naval Comm. Station - Stockton	SNR	3,700	12,747	334,231	14,085	483,274	
Naval Radio Station - Dixon	SNR	915	4,750	109,057	4,163	122,098	

Power Sales and Revenues, continued

Customer	Marketing region	Contract Rate of Delivery		FY 1996		FY 1995	
		Annual	kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)	
Naval Shipyard - Mare Island	SNR	6,000	34,535	818,729	76,705	2,265,836	
Naval Supply Center, Davis sub	SNR	13,275	72,842	1,663,528	52,632	1,603,416	
Naval Weapons Station - Concord	SNR	2,398	9,920	239,030	10,930	340,617	
Onizuka Air Force Base	SNR	3,500	12,095	282,665	3,839	113,516	
Parks Reserve Forces Training Area (Army)	SNR	500	1,354	32,440	1,370	42,661	
Sharpe Defense Distribution Depot	SNR	4,000	21,437	505,814	20,583	629,812	
Shasta Office (Reclamation)	SNR	0	20	377	20	575	
Tracy Defense Distribution Depot	SNR	3,800	16,937	433,049	16,403	549,494	
Travis AFB - David Grant Medical Center	SNR	4,000	8,273	188,542	0	0	
Travis Air Force Base	SNR	12,651	73,905	1,720,485	73,649	2,184,052	
Travis Wherry Housing (Air Force)	SNR	1,400	6,784	166,745	6,033	192,388	
USIA Dixon Relay Station	SNR	0	0	0	114	3,843	
Total Federal agencies		270,337	1,216,363	30,327,712	1,183,331	38,546,356	
State agencies							
California							
California State Parks & Recreation	SNR	100	157	301,828	116	4,734	
California State Prison - Folsom	SNR	2,300	12,786	4,432	12,743	388,171	
California Medical Facility, Vacaville	SNR	2,300	10,991	254,507	10,247	303,596	
Calif. State Univ. Sacramento (Nimbus)	SNR	40	57	1,746	42	1,816	
Deuel Vocational Institute	SNR	1,700	9,813	230,549	9,744	296,918	
Northern California Youth Center	SNR	1,700	10,219	237,136	9,742	293,893	
Sierra Conservation Center	SNR	3,000	12,222	279,648	12,564	368,156	
State of Calif. Dept Water Resources	SNR		0	0	270	2,970	
University of California, Davis	SNR	22,682	109,267	2,504,068	88,909	2,624,961	
Total state agencies		33,822	165,512	3,813,914	144,377	4,285,215	
Public utility districts							
California							
Bay Area Rapid Transit	SNR	57,000	52,636	1,427,338	15,929	569,202	
Calaveras Public Power Agency	SNR	7,000	19,732	509,621	19,096	649,975	
East Bay Municipal Utility District	SNR	4,965	21,994	513,374	14,375	423,624	
Lassen Municipal Utility District	SNR	20,000	64,962	1,483,658	17,487	528,578	
Modesto Irrigation District	SNR	10,805	47,373	1,091,516	45,065	1,328,916	
Sacramento Municipal Utility District	SNR	361,000	2,085,130	49,696,219	2,073,266	64,285,620	
Sonoma County Water Authority	SNR	3,000	13,847	319,294	9,694	286,582	
Trinity County Public Utility District	SNR	17,000	77,698	1,780,437	76,667	2,261,402	
Tuolumne Public Power Agency	SNR	7,000	22,743	587,425	21,327	725,604	
Turlock Irrigation District	SNR	3,941	17,752	404,009	17,533	511,372	
Total public utilities districts		491,711	2,423,867	57,812,891	2,310,439	71,570,875	
Irrigation districts							
California							
Arvin-Edison Water District	SNR	30,000	115,376	2,699,400	106,957	3,277,831	
Banta-Carbona Irrigation District	SNR	3,700	10,730	255,932	8,937	278,993	
Broadview Water District	SNR	500	1,221	34,489	887	36,521	
Byron-Bethany Irrigation District	SNR	2,200	4,158	107,765	3,871	126,610	
Cawelo Water District	SNR	2,500	7,802	190,362	1,937	60,596	
Delano-Earlimart Irrigation District	SNR	1,487	4,689	115,717	3,822	119,582	
East Contra Costa Irrigation District	SNR	2,500	2,720	67,298	1,812	59,867	
Glenn-Colusa Irrigation District	SNR	3,343	6,826	168,108	5,162	162,755	
James Irrigation District	SNR	987	2,103	57,457	1,335	57,789	
Kern-Tulare Water District	SNR	1,987	7,296	185,265	3,426	121,408	
Lindsay-Strathmore Irrigation District	SNR	1,487	4,689	115,717	3,822	119,582	
Lower Tule River Irrigation District	SNR	1,965	6,145	154,546	2,551	97,388	
Patterson Water District	SNR	2,000	3,167	82,699	2,284	81,079	
Provident Irrigation District	SNR	750	2,058	51,618	1,488	47,740	
Rag Gulch Water District	SNR	1,000	3,676	93,393	1,735	61,507	
Reclamation District 2035	SNR	1,600	2,198	59,677	2,042	77,396	
San Juan Suburban Water District	SNR	1,000	1,008	25,152	2,996	94,307	
San Luis Water District, Fittje	SNR	3,250	0	242	1	384	
San Luis Water District, Kaljian	SNR	3,400	53	1,947	75	2,358	
Santa Clara Valley Water District	SNR	987	5,588	130,279	5,150	153,240	

Power Sales and Revenues, continued

Customer	Marketing region	Contract Rate of Delivery	FY 1996		FY 1995	
		Annual	kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)
Terra-Bella Irrigation District	SNR	1,487	4,689	115,717	3,822	119,582
West Stanislaus Irrigation District	SNR	5,200	12,834	309,463	12,280	405,907
Westlands Water Dist. Assumed Pt. Del.	SNR	6,299	12,685	325,406	11,327	353,350
Westlands Wat. Dist. Pumping Plant # 6-1	SNR	1,850	2,734	67,745	1,648	60,554
Westlands Wat. Dist. Pumping Plant # 7-1	SNR	3,200	566	30,649	5,505	177,599
West Side Irrigation District	SNR	2,000	5,133	123,038	4,864	153,974
Total Irrigation districts		86,679	230,144	5,569,081	199,736	6,307,899
Investor-owned ¹						
California						
City & County of San Francisco	SNR		2,450	48,020	0	0
Electric Clearinghouse, Inc.	SNR		800	17,600	3,310	47,709
Enron Power Marketing, Inc.	SNR		36,315	206,439	3,177	33,153
Pacific Gas & Electric	SNR		932,848	16,224,056	1,623,342	32,357,263
Portland General Electric	SNR		0	0	11,285	141,190
Total Investor-owned utilities			972,413	16,496,115	1,641,114	32,579,315
Central Valley Project subtotal			7,271,338	164,683,559	7,757,374	218,728,588
Reclamation sales not included in above			1,188,195	9,360,000	1,181,342	9,360,000
Central Valley Project Total			8,459,533	174,043,559	8,938,716	228,088,588

¹ Includes power marketers and other non-public entities who buy and sell wholesale power.

Status of Repayment

Cumulative Activities as of September 30, 1996

(In Thousands)

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Revenue:				
Gross operating revenue	3,671,271	8,170 ³	160,979	3,840,420
Income transfers (net)	0	0	60	60
Total operating revenue	3,671,271	8,170	161,039	3,840,480
Expenses:				
O & M and other	503,998	0	40,880	544,878
Purchase power and other interest	2,510,713	(3,622) ⁴	125,473	2,632,564
Federally financed	314,887	0	6,418	321,305
Non-Federally financed	0	0	0	0
Total interest	314,887	0	6,418	321,305
Total expense	3,329,598	(3,622)	172,771	3,498,747
(Deficit)/surplus revenue	0	11,792	(11,732)	60
Investment:				
Federally financed power	531,650		37,649	569,299
Non-Federally financed power	0			0
Nonpower	62,575 ⁵		0	62,575
Total Investment	594,225	0	37,649	631,874
Investment repaid:				
Federally financed power	341,673	0	0	341,673
Non-Federally financed power	0	0	0	0
Nonpower	0	0	0	0
Total investment repaid	341,673	0	0	341,673
Investment unpaid:				
Federally financed power	189,977		37,649	227,626
Non-Federally financed power	0			0
Nonpower	62,575		0	62,575
Total investment unpaid	252,552	0	37,649	290,201

Percent of investment repaid to date:

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Federal			57.50%	54.07%
Non-Federal			N/A	N/A

¹ This column ties to the Cumulative 1995 numbers on page 86 of the Statistical Appendix of the 1995 Annual Report.

² Based on the Final 1996 Power Repayment Study dated January 1997.

³ Revenues in the financial statement and the PRS differ by \$8,170. The adjustments to this table are:

- (\$8,286) for FY 96 Revenue Adjustment Clause credits that the PRS recorded as an offset to FY 96 power revenues but the financial statement will record in FY 97.

- \$28,240 for the FY 95 Revenue Adjustment Clause credits that the PRS recorded as an offset to FY 95 power revenues but the financial statements recorded in FY 96.

- (\$11,784) for FY 95 overcollection credits that the PRS recorded as an offset to FY 96 power revenues but the financial statements will record in FY 97.

Income transfer amount recorded in FY 96 financial statements will be booked in FY 97 in the PRS,

⁴ Purchase power costs in the financial statement and the PRS reported as by \$3,622. The difference is a result of audit adjustments the most significant which is \$4 million for Longview Fibre recorded in FY 96 but not to be disclosed in FY 97.

⁵ The nonpower investment, or aid to irrigation, appears in the PRS as in its first future year, but it is included here in the historical cumulative FY 95 Repayment. The amount is subject to change as directed by the Bureau Reclamation.

Financial Performance Indicators

	1996	1995
Debt service coverage ratio		
Ratio	-0.2681	2.6111
Net revenue, net interest, depreciation	(5,314,000)	41,715,000
Planned principal payment, net interest	19,821,812	15,976,000
Investment repaid		
Ratio	0.5407	0.5750
Paid investment	341,673,000	341,673,000
Total investment	631,874,000	594,225,000
Variance in principal payments		
Ratio	(1.0000)	3.4412
Principal payment-planned prin payment	(13,404,812)	25,740,000
Planned prin payment	13,404,812	7,480,000
O&M cost per firm kWh sold		
Ratio	0.0057	0.0055
O&M, AGE	40,880,000	41,805,000
kWh sold firm	7,140,100,000	7,632,900,000

	1996	1995
Operating ratio		
Ratio	1.0330	0.8121
O&M, AGE, PP, PT	166,353,000	180,243,000
Revenue total	161,039,000	221,958,000
Revenues per kWh sold		
Ratio	0.0199	0.0270
Revenues (sales)	144,738,000	209,120,000
kWh sold	7,271,338,000	7,757,374,000
Total power supply expenses per kWh sold		
Ratio	0.0229	0.0232
O&M, AGE, PP, PT	166,353,000	180,243,000
kWh sold	7,271,338,000	7,757,374,000

Statement of Assets, Federal Investment and Liabilities

As of September 30, 1996 and 1995

(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
ASSETS						
Utility plant:						
Completed plant	\$ 226,464	324,757	551,221	183,906	329,665	513,571
Accumulated depreciation	(64,170)	(166,471)	(230,641)	(59,894)	(161,927)	(221,821)
Construction work-in-progress	162,294	158,286	320,580	124,012	167,738	291,750
	7,053	46,905	53,958	41,335	5,564	46,899
Net utility plant	169,347	205,191	374,538	165,347	173,302	338,649
Cash	55,190	8,844	64,034	52,331	11,986	64,317
Accounts receivable	52,837	0	52,837	69,581	0	69,581
Other assets	8,829	558	9,387	9,768	378	10,146
Total assets	286,203	214,593	500,796	297,027	185,666	482,693
FEDERAL INVESTMENT AND LIABILITIES						
Federal Investment:						
Congressional appropriations	1,378,838	694,585	2,073,423	1,290,832	631,207	1,922,039
Interest on Federal investment	131,915	239,263	371,178	127,286	232,771	360,057
Transfer of property and services, net	539,502	(266,848)	272,654	524,231	(225,451)	298,780
Gross Federal investment	2,050,255	667,000	2,717,255	1,942,349	638,527	2,580,876
Funds returned to U.S. Treasury	(1,868,499)	(493,235)	(2,361,734)	(1,783,602)	(493,235)	(2,276,837)
Net outstanding Federal investment	181,756	173,765	355,521	158,747	145,292	304,039
Accumulated net revenues	69,704	38,242	107,946	94,651	37,413	132,064
Total Federal Investment	251,460	212,007	463,467	253,398	182,705	436,103
Commitments and Contingencies						
Liabilities:						
Accounts payable	30,366	2,014	32,380	20,029	1,977	22,006
Other liabilities	4,377	572	4,949	23,600	984	24,584
Total liabilities	34,743	2,586	37,329	43,629	2,961	46,596
Total Federal Investment and liabilities	\$ 286,203	214,593	500,796	297,027	185,666	482,693

Statement of Revenues, Expenses and Accumulated Net Revenues

As of September 30, 1996 and 1995

(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
OPERATING REVENUES:						
Sales of Electric Power	\$ 144,738	0	144,738	209,120	0	209,120
Other operating income	16,229	12	16,241	12,682	138	12,820
Gross operating revenues	160,967	12	160,979	221,802	138	221,940
Income transfers, net	(25,396)	25,456	60	(7,813)	7,831	18
Total operating revenues	135,571	25,468	161,039	213,989	7,969	221,958
OPERATING EXPENSES:						
Operation and maintenance	19,198	13,196	32,394	21,115	11,453	32,568
Administrative and general	6,898	1,588	8,486	7,204	2,033	9,237
Purchased power	112,019	0	112,019	125,616	0	125,616
Purchase transmission services	13,454	0	13,454	12,822	0	12,822
Depreciation	7,855	4,532	12,387	3,609	4,566	8,175
Total operating expenses	159,424	19,316	178,740	170,366	18,052	188,418
Net operating revenues (deficit)	(23,853)	6,152	(17,701)	43,623	(10,083)	33,540
INTEREST ON FEDERAL INVESTMENT:						
Interest on Federal investment	4,628	6,492	11,120	9,704	4,956	14,660
Allowance for funds used during construction	(3,534)	(1,169)	(4,703)	(6,614)	450	(6,164)
Net interest expense	1,094	5,323	6,417	3,090	5,406	8,496
Net revenues (deficit)	(24,947)	829	(24,118)	40,533	(15,489)	25,044
ACCUMULATED NET REVENUES:						
Balance, beginning of year	94,651	37,413	132,064	54,118	52,902	107,020
Balance, end of year	\$ 69,704	38,242	107,946	94,651	37,413	132,064

Loveland Area Projects

The Fryingpan-Arkansas Project and the Pick-Sloan Missouri Basin Program-Western Division were operationally and contractually integrated by the Post-1989 power marketing plan into the Loveland Area Projects for marketing and rate-setting purposes. This program is administered by Western's Rocky Mountain Customer Service Region. LAP power is marketed to 41 customers, including Bureau of Reclamation Project Use loads. More than 50 percent of LAP power is sold in Colorado, with the remaining power sold in Kansas, western Nebraska, and Wyoming. LAP revenue requirements are determined by combining Fry-Ark and Western Division revenue requirements. A single LAP rate design is developed using this revenue requirement, which is then marketed as LAP capacity with energy.

Fry-Ark and Pick-Sloan-Western Division financial and repayment responsibilities remain separate. Pick-Sloan financial statements (see page 138) contain information that reflect costs from both the Eastern and Western divisions and the generating agencies (Bureau of Reclamation and Corps of Engineers).

Firm power contracts provide for Western to furnish a specific amount of capacity and energy each month for the term of the contract. LAP firm energy is marketed based on available generation rather than customer load factors. As a result of implementing the Energy Planning and Management Program in FY 96, existing long-term firm customers were offered resource commitments for an additional 20 years. These contracts remain in effect until Sept. 30, 2024. Western will also establish a resource pool to serve new customers beginning Oct. 1, 2004. Western has the option of reevaluating the marketable resource upon two years' written notice, effective on the first day of the October 2009 billing period and the first day of the October 2014 billing period.

Contracts provide for Western to purchase non-Federal support energy, up to an individual customer's system load factors, at customer request on a pass-through cost basis.

Fryingpan-Arkansas Project

This multipurpose transmountain diversion development is located in south-central Colorado. Surplus water is diverted from the Fryingpan River on the west slope of the Rocky Mountains and brought to the east slope to support irrigation, municipal water supplies, and electric power generation.

The project has six dams and five reservoirs with total storage of 741,000 acre-feet of water, 70 miles of tunnels and canals, and a pumped storage powerplant at Mt. Elbert. Its two generating units have a capacity of 206 MW. While the majority of project capacity depends on water pumped during off-peak hours and water releases for power production when needed, some generation is attributed to flow-through water.

Authorization for the first 100,000 kW unit of the powerplant was granted on Aug. 16, 1962. The second unit was authorized on Oct. 27, 1974. Work on these two units was completed in 1984.

Pick-Sloan Missouri Basin Program-Western Division

Both the Eastern and Western divisions have common electrical facilities at Yellowtail Dam in Montana and at a point near Gering, Neb. However, the divisions are separate and distinct systems. Both contribute revenue to repay P-SMBP expenses and investments with different generating resources and separate allocations of firm power and rate structures.

Western Division generating resources include Bureau of Reclamation Missouri River Basin powerplants: Yellowtail, Heart Mountain, Buffalo Bill, Spirit Mountain, Boysen, Pilot Butte, Glendo, Kortez and Fremont Canyon. They have a total operating capacity of 35 MW from 17 generating units.

The powerplants of Reclamation's Colorado-Big Thompson, Kendrick, Shoshone, and North Platte projects have also been integrated with the Western Division for marketing and operation.

These projects, with their 20 generating units, have a maximum operating capacity of 323 MW. RM also operates about 3,387 miles (5,450 circuit kilometers) of transmission lines to deliver power from these hydro facilities.

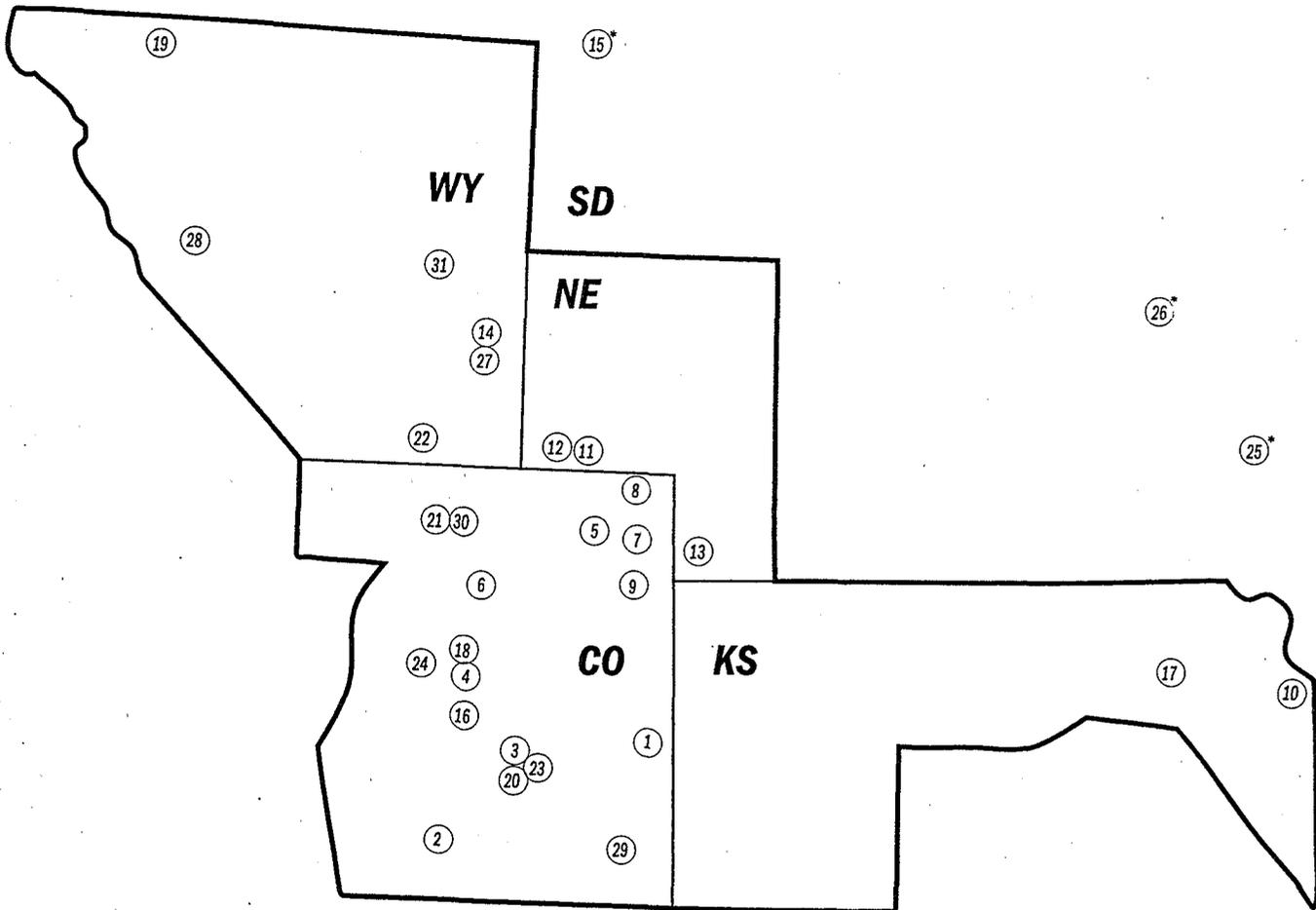
Water deliveries this year to the Colorado-Big Thompson project were below average due to above normal precipitation during the irrigation season, high carryover storage in Horsetooth Reservoir and a failure of the Flatiron Unit 3 pump. The total amount of water diverted from the Colorado River to the Big Thompson system during FY 96 was 208,400 acre-feet. This is 91 percent of the 1966 to 1995 average diversion of 228,490 acre-feet.

Inflow from the spring snowmelt runoff into the three river basins (Big Thompson, North Platte and Bighorn) during FY 96 was well above average. Consequently, carryover water was stored in the reservoirs.

Generation increased in FY 96, and as a result, RM was able to offer surplus firm energy over the 2,040 million kWh which RM is contractually obligated to provide to its customers.

Firm Power Customers

Loveland Area Projects



Municipalities

Colorado

- 1 Burlington
- 2 Center
- 3 Colorado Springs Utilities
- 4 Denver Water Board
- 5 Fort Morgan
- 6 Frederick
- 7 Holyoke
- 8 Julesburg
- 9 Wray

Kansas

- 10 Kansas Municipal Energy Agency

Nebraska

- 11 Lodgepole
- 12 Sidney
- 13 Wauneta

Wyoming

- 14 Torrington

Rural electric cooperatives

- 15 Basin Electric Power Coop.
- 16 Intermountain REA
- 17 Kansas Elec. Power Coop.
- 18 Tri-State Generation & Transmission
- 19 Willwood Light & Power Co.

Federal agencies

- 20 U.S. Air Force Academy
- 21 Arapahoe and Roosevelt National Forests
- 22 Francis E. Warren Air Force Base
- 23 Peterson Air Force Base
- 24 DOE-Rocky Flats

Public utility districts

- 25 Municipal Energy Agency of Nebraska
- 26 Nebraska Public Power District

Irrigation districts

- 27 Goshen ID
- 28 Midvale ID

State agencies

- 29 Arkansas River Power Authority
- 30 Platte River Power Authority
- 31 Wyoming Municipal Power Agency

* Note: While customer headquarters may be outside the project marketing area, loads served are within it.

Note: Does not include Bureau of Reclamation customers.

Energy Resource & Disposition

	(In millions of kWh)	
	FY 1996	FY 1995
Energy resource		
Net generation	2,428	1,963
Interchange		
Received	175	547
Delivered	161	294
Net	14	253
Purchases		
Non-Western	198	248
Western	0	0
Total purchases	198	248
Total energy resource	2,640	2,464
Energy disposition		
Sales of electric energy		
Western	2,307	2,180
Bureau of Reclamation	10	10
Total sales of electric energy	2,317	2,190
Other		
Interproject/Interarea	21	0
Project pumping	226	213
Total other	247	213
Total energy delivered	2,564	2,403
System and contractual losses	76	61
Total energy disposition	2,640	2,464

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	80	80
Number of transformers	73	73
Transformer capacity (kVA)	2,208,308	2,172,995
Land (fee)		
Acres	558.66	606.5
Hectares	226.18	245.55
Land (easement)		
Acres	184.28	147.92
Hectares	74.61	59.89
Buildings and communications sites		
Number of buildings	190	190
Number of communications sites		
VHF and UHF	78	73
Microwave	70	67
Land (fee)		
Acres	58.73	58.73
Hectares	23.78	23.78
Land (easement)		
Acres	52.58	56.57
Hectares	21.29	22.90

Transmission Lines

Voltage Rating	Colorado		Nebraska		Wyoming		Total	
	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995
230-kV								
Circuit miles	64.82	64.82	106.06	106.06	337.20	337.20	508.08	508.08
Circuit kilometers	104.30	104.30	170.65	170.65	542.55	542.55	817.50	817.50
Acres	1,102.32	1,069.19	2,021.45	2,017.04	6,043.95	6,043.95	9,167.72	9,167.72
Hectares	446.28	432.87	818.40	816.62	2,446.95	2,446.95	3,711.64	3,711.64
138-kV								
Circuit miles	22.05	22.05	0.00	0.00	0.00	0.00	22.05	22.05
Circuit kilometers	35.48	35.48	0.00	0.00	0.00	0.00	35.48	35.48
Acres	477.14	477.14	0.00	0.00	0.00	0.00	477.14	477.14
Hectares	193.17	193.17	0.00	0.00	0.00	0.00	193.17	193.17
115-kV								
Circuit miles	626.35	626.35	407.74	375.24	1,371.71	1,306.71	2,405.80	2,308.30
Circuit kilometers	1,007.80	1,007.80	656.05	603.76	2,207.08	2,102.50	3,870.93	3,714.05
Acres	4,986.09	4,813.90	3,525.49	3,516.93	11,785.02	11,162.61	20,296.60	19,493.44
Hectares	2,018.66	1,948.95	1,427.33	1,423.86	4,771.27	4,519.29	8,217.27	7,892.10
69-kV and below								
Circuit miles	76.08	76.08	75.26	75.26	397.55	397.55	548.89	548.89
Circuit kilometers	122.41	122.41	121.09	121.09	639.66	639.66	883.16	883.16
Acres	1,114.23	1,123.87	441.52	356.02	4,978.31	4,680.74	6,534.06	6,160.63
Hectares	451.11	455.01	178.75	144.14	2,015.51	1,895.04	2,645.37	2,494.19
Totals								
Circuit miles	789.30	789.30	589.06	556.56	2,106.46	2,041.46	3,484.82	3,387.32
Circuit kilometers	1,269.98	1,269.98	947.80	895.51	3,389.29	3,284.71	5,607.08	5,450.20
Acres	7,679.78	7,484.10	5,988.46	5,889.99	22,807.28	21,887.30	36,475.52	35,261.39
Hectares	3,109.23	3,030.01	2,424.48	2,384.62	9,233.74	8,861.27	14,767.45	14,275.90

Powerplants

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Max. Operating Capability ¹ FY 1996 kW(000)	Actual Operating Capability kW (000)		Net Generation kWh (million) ²	
						July 1, 1996	July 1, 1995	FY 1996	FY 1995
Colorado									
Big Thompson	BuRec	Trans. Mtn. Div.	Apr-59	1	5	5	5	12	14
Estes	BuRec	Trans. Mtn. Div.	Sep-50	3	51	51	51	91	99
Flatiron ³	BuRec	Trans. Mtn. Div.	Jan-54	3 ⁴	95	86	86	166	253
Green Mountain	BuRec	Blue	May-43	2	30	30	26	97	56
Mary's Lake	BuRec	Trans. Mtn. Div.	May-51	1	8	6	8	34	42
Mount Elbert ³	BuRec	Arkansas	Oct-81	2	206	206	206	178	161
Pole Hill	BuRec	Trans. Mtn. Div.	Jan-54	1	33	33	33	120	206
Montana									
Yellowtail ⁵	BuRec	Big Horn	Aug-66	2	144	144	124	570	450
Wyoming									
Alcova	BuRec	North Platte	Jul-55	2	40	38	40	134	61
Boysen	BuRec	Wind	Aug-52	2	18	18	16	86	64
Buffalo Bill	BuRec	Shoshone	May-95	3	18	18	17	96	53
Fremont Canyon	BuRec	North Platte	Dec-60	2	66	66	56	296	137
Glendo	BuRec	North Platte	Dec-58	2	38	36	34	103	77
Guernsey	BuRec	North Platte	Jul-97	2	7	7	8	22	18
Heart Mountain	BuRec	Shoshone	Dec-48	1	5	5	3	16	10
Kortes	BuRec	North Platte	Jun-50	3	39	39	39	176	121
Pilot Butte	BuRec	Wind	Jan-97	2	2	2	2	3	3
Seminole	BuRec	North Platte	Aug-39	3	51	51	45	194	119
Shoshone	BuRec	Shoshone	May-95	1	3	3	3	22	13
Spirit Mountain	BuRec	Shoshone	May-95	1	5	5	4	12	4
Loveland Area Projects Total				39	864	849	806	2,428	1,960

¹ Maximum operating capability is the maximum generating capability of the units at unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.

² Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

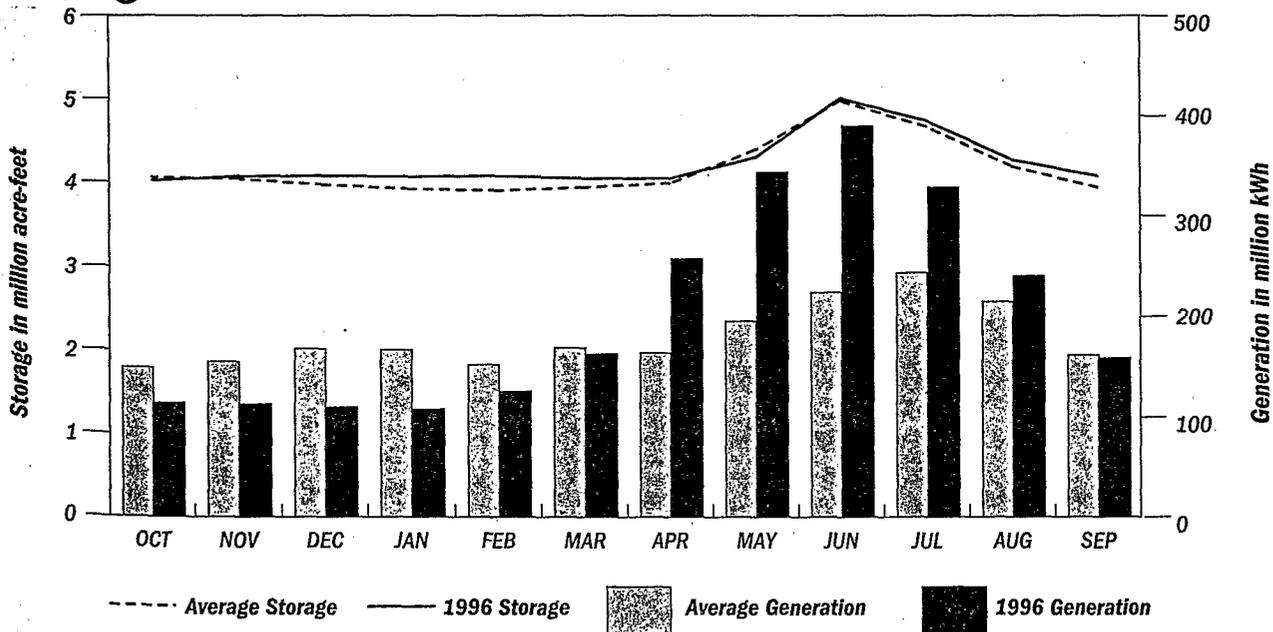
³ Pump/generating plant.

⁴ Only unit 3 has pump/generation capability.

⁵ Generation from units 1 and 2 is marketed by the Rocky Mountain Region, and from units 3 and 4 by the Upper Great Plains Region. For this table, one-half of the total capability and output is shown under each of these two regions.

BuRec - Bureau of Reclamation, Department of the Interior

Storage and Generation



Transmission Rate Provisions

Fiscal Year	Rate Schedule Designation	Rate
1996	L-T3, Firm Transmission Service	2.6 mills per kilowatthour or \$22.52 per kilowatt per year (\$1.88 per kilowatt per month)
	L-T4, Nonfirm Transmission Service	2.6 mills per kilowatthour

Firm Power Rate Provisions

Fiscal Year	Rate Schedule Designation	Monthly Rate		Effective Date	Annual Composite Rate
		Capacity Charge (\$/kWh of billing demand)	Energy Charge Not in Excess of Delivery Obligations		
1996	L-F4 (2nd Step)	\$2.85	10.85 mills/kWh	10-1-94	21.70 mills/kWh

Purchase Power

Supplier	FY 1996		FY 1995	
	Energy kWh (000)	Costs (\$ 000)	Energy kWh (000)	Costs (\$ 000)
Non-Western Suppliers				
Inland Power Pool	0	0	685	11
Medicine Bow Energy, Inc.	0	0	2,730	50
Montana Power Company	4,575	85	0	0
Nebraska Public Power District	21,843	351	49,691	842
PacifiCorp	3,535	71	6,785	101
Shoshone Irrigation District	0	0	379	13
Sunflower Electric Power Corporation, Inc.	168,214	2,798	187,257	3,090
Subtotal Non-Western Suppliers	198,167	3,305	247,527	4,107
Western Suppliers				
Desert Southwest	0	0	0	7
Subtotal Western Suppliers	0	0	0	7
Total Loveland Area Projects	198,167	3,305	247,527	4,114

Firm and Nonfirm Energy Sales by State

State	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Colorado						
Energy sales - kWh (000)	1,207,621	0	1,207,621	1,110,116	30,750	1,140,866
Power revenues - \$	24,823,100	0	24,823,100	23,764,848	584,257	24,349,105
Kansas						
Energy sales - kWh (000)	196,531	0	196,531	193,632	0	193,632
Power revenues - \$	3,590,495	0	3,590,495	3,513,273	0	3,513,273
Nebraska						
Energy sales - kWh (000)	415,860	0	415,860	341,057	46,455	387,512
Power revenues - \$	8,637,434	0	8,637,434	7,688,114	882,645	8,570,759
Wyoming						
Energy sales - kWh (000)	487,441	0	487,441	458,377	219	458,596
Power revenues - \$	10,142,666	0	10,142,666	9,957,019	4,161	9,961,180
Total Loveland Area Projects						
Energy sales - kWh (000)	2,307,453	0	2,307,453	2,103,182	77,424	2,180,606
Power revenues - \$	47,193,696	0	47,193,696	44,923,254	1,471,063	46,394,317

Top 5 Customers in Energy Sales

Rank	Customer	kWh (000)	Percent of Total Sales
1	Tri-State Generation & Transmission Association, Inc.	1,107,868	47.80%
2	Colorado Springs Utilities	231,468	9.99%
3	Municipal Energy Agency of Nebraska	161,064	6.95%
4	Platte River Power Authority	113,197	4.88%
5	Kansas Municipal Energy Agency	104,470	4.51%
	Total	1,718,067	74.12%

Top 5 Customers in Power Revenues

Rank	Customer	(\$)	Percent of Total Revenues
1	Tri-State Generation & Transmission Association, Inc.	23,397,300	49.36%
2	Colorado Springs Utilities	4,615,087	9.74%
3	Municipal Energy Agency of Nebraska	3,316,897	7.00%
4	Platte River Power Authority	2,337,088	4.93%
5	Kansas Municipal Energy Agency	2,124,718	4.48%
	Total	35,791,090	75.50%

Firm and Nonfirm Sales by Customer Class

Type of Customer	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Municipalities						
Number of customers	14	0	14	14	1	14
Energy sales (kWh 000)	426,791	0	426,791	424,161	5,570	429,731
Revenues (\$)	8,796,911	0	8,796,911	8,812,148	105,830	8,917,978
Rural Electric Coop.						
Number of customers	5	0	5	5	0	5
Energy sales (kWh 000)	1,385,764	0	1,385,764	1,238,202	0	1,238,202
Revenues (\$)	28,434,449	0	28,434,449	26,824,970	0	26,824,970
Federal agencies						
Number of customers	5	0	5	5	0	5
Energy sales (kWh 000)	79,549	0	79,549	77,787	0	77,787
Revenues (\$)	1,303,480	0	1,303,480	1,284,043	0	1,284,043
State agencies						
Number of customers ¹	3		3	3	3	3
Energy sales (kWh 000)	237,286	0	237,286	228,427	25,399	253,826
Revenues (\$)	5,047,675	0	5,047,675	4,951,554	482,588	5,434,142
Public utility districts						
Number of customers	2	0	2	2	1	2
Energy sales (kWh 000)	177,773	0	177,773	134,337	46,455	180,792
Revenues (\$)	3,605,663	0	3,605,663	3,044,834	882,645	3,927,479
Irrigation districts						
Number of customers	2	0	2	2	0	2
Energy sales (kWh 000)	290	0	290	268	0	268
Revenues (\$)	5,518	0	5,518	5,705	0	5,705
Total						
Number of customers ¹	31	0	31	31	5	31
Energy sales (kWh 000)	2,307,453	0	2,307,453	2,103,182	77,424	2,180,606
Revenues (\$)	47,193,696	0	47,193,696	44,923,254	1,471,063	46,394,317

¹ Firm and nonfirm customers are not additive because some customers purchase both firm and nonfirm power.
 Note: Excludes Project Use customers.

Sales by State and Customer Class

Type of customer	FY 1996			FY 1995		
	Number of customers	kWh (000)	Revenue (\$)	Number of customers	kWh (000)	Revenue (\$)
Colorado						
Municipalities	9	300,641	6,234,533	9	285,161	6,111,969
Cooperatives ¹	2	640,264	13,352,908	2	575,033	12,645,149
Federal agencies	4	61,990	1,000,105	4	60,957	988,578
State agencies	2	204,726	4,235,555	2	219,715	4,603,409
Subtotal	17	1,207,621	24,823,100	17	1,140,866	24,349,105
Interarea	1	21,017	180,813	0	0	0
Subtotal	18	1,228,638	25,003,913	17	1,140,866	24,349,105
BuRec sales	6	401	6,411	6	513	8,621
Total Colorado	24	1,229,039	25,010,324	23	1,141,379	24,357,726
Kansas						
Municipalities	1	104,470	2,124,718	1	102,907	2,061,991
Cooperatives	1	92,061	1,465,777	1	90,725	1,451,282
Total Kansas	2	196,531	3,590,495	2	193,632	3,513,273
Nebraska						
Municipalities	3	7,983	172,152	2	3,594	76,376
Cooperatives ¹	1	230,104	4,859,619	1	203,126	4,566,904
Public utility districts	2	177,773	3,605,663	2	180,792	3,927,479
Total Nebraska	6	415,860	8,637,434	5	387,512	8,570,759
Wyoming						
Municipalities	1	13,697	265,508	2	38,069	667,642
Cooperatives ¹	3	423,335	8,756,144	3	369,318	8,161,635
Federal agencies	1	17,559	303,375	1	16,830	295,465
State agencies	1	32,560	812,120	1	34,111	830,733
Irrigation districts	2	290	5,518	2	268	5,705
Subtotal	8	487,441	10,142,666	9	458,596	9,961,180
BuRec sales	3	9,949	24,872	3	9,360	23,401
Total Wyoming	11	497,390	10,167,538	12	467,956	9,984,581
Total Loveland Area Projects						
Municipalities	14	426,791	8,796,911	14	429,731	8,917,978
Cooperatives ¹	5	1,385,764	28,434,449	5	1,238,202	26,824,970
Federal agencies	5	79,549	1,303,480	5	77,787	1,284,043
State agencies	3	237,286	5,047,675	3	253,826	5,434,142
Public utility districts	2	177,773	3,605,663	2	180,792	3,927,479
Irrigation districts	2	290	5,518	2	268	5,705
Subtotal	31	2,307,453	47,193,696	31	2,180,606	46,394,317
Interarea	1	21,017	180,813	0	0	0
Subtotal	32	2,228,470	47,374,508	31	2,180,606	46,394,317
BuRec sales	9	10,350	31,283	9	9,873	32,022
Total	41	2,338,819	47,405,791	40	2,190,479	46,426,339

¹ Tri-State G&T is counted as a cooperative customer in Colorado, Nebraska, and Wyoming, but as only one customer in total LAP.

	Region	(kW)	(kW)	(000)	(\$)	(000)	(\$)
ilities	RM	1,548	1,120	5,181	101,836	4,210	91,301
	RM	225	270	1,201	21,492	1,201	21,494
	RM	63,358	59,663	231,468	4,615,087	223,102	4,569,711
	RM	2,843	2,215	7,060	163,093	7,060	163,093
	RM	15,842	15,610	36,520	934,071	32,256	887,807
	RM	170	167	986	16,461	914	15,680
	RM	2,102	1,548	6,640	134,464	5,997	127,482
	RM	710	508	2,250	45,240	1,884	41,269
	RM	4,013	1,923	9,335	202,790	8,537	194,132
					<u>300,641</u>	<u>6,234,533</u>	<u>285,161</u>
nergy Agency	RM	30,956	27,010	104,470	2,124,718	102,907	2,061,991
				<u>104,470</u>	<u>2,124,718</u>	<u>102,907</u>	<u>2,061,991</u>
	RM	79	87	258	5,638	258	5,638
	RM	2,816	2,462	4,036	91,944	0	0
	RM	1,020	1,000	3,689	74,570	3,336	70,738
				<u>7,983</u>	<u>172,152</u>	<u>3,594</u>	<u>76,376</u>
	RM	0	0	0	0	24,999	408,937
	RM	3,322	3,514	13,697	265,508	13,070	258,705
				<u>13,697</u>	<u>265,508</u>	<u>38,069</u>	<u>667,642</u>
				426,791	8,796,911	429,731	8,917,978
ives	Electric Association RM & iation, Inc.	19,000	21,500	83,893	1,602,784	83,893	1,602,784
	RM	191,074	143,022	556,371	11,750,124	491,140	11,042,365
				<u>640,264</u>	<u>13,352,908</u>	<u>575,033</u>	<u>12,645,149</u>
er Cooperative, Inc.	RM	13,976	13,329	92,061	1,465,777	90,725	1,451,282
				<u>92,061</u>	<u>1,465,777</u>	<u>90,725</u>	<u>1,451,282</u>
& iation, Inc.	RM	86,260	51,944	230,104	4,859,619	203,126	4,566,904
				<u>230,104</u>	<u>4,859,619</u>	<u>203,126</u>	<u>4,566,904</u>
Cooperative & iation, Inc. ver Co	RM	24,871	25,359	101,478	1,959,968	85,142	1,774,302
	RM	90,550	102,468	321,392	6,787,557	283,711	6,378,714
	RM	92	117	465	8,619	465	8,619
				<u>423,335</u>	<u>8,756,144</u>	<u>369,318</u>	<u>8,161,635</u>
			1,385,764	28,434,449	1,238,202	26,824,970	

Power Sales and Revenues, continued

Customer	Marketing Region	Contract Rate of Delivery		FY 1996		FY 1995	
		Summer (kW)	Winter (kW)	kWh (000)	Revenue (\$)	kWh (000)	Revenue (\$)
Federal agencies							
Colorado							
Arapahoe and Roosevelt Ntnl. Forests	RM	222	310	641	11,367	676	11,937
DOE - Rocky Flats	RM	3,280	3,250	20,389	332,884	20,207	330,904
Peterson Air Force Base	RM	4,401	4,388	29,199	467,101	28,431	458,260
U.S. Air Force Academy	RM	1,753	1,823	11,761	188,753	11,643	187,477
Subtotal Colorado				61,990	1,000,105	60,957	988,578
Wyoming							
Francis E. Warren AFB	RM	3,300	3,300	17,559	303,375	16,830	295,465
Subtotal Wyoming				17,559	303,375	16,830	295,465
Total Federal agencies				79,549	1,303,480	77,787	1,284,043
State agencies							
Colorado							
Arkansas River Power Authority	RM	29,661	23,285	91,529	1,898,466	99,626	2,138,568
Platte River Power Authority	RM	31,566	33,282	113,197	2,337,088	120,089	2,464,841
Subtotal Colorado				204,726	4,235,555	219,715	4,603,409
Wyoming							
Wyoming Municipal Power Agency	RM	12,413	14,420	32,560	812,120	34,111	830,733
Subtotal Wyoming				32,560	812,120	34,111	830,733
Total state agencies				237,286	5,047,675	253,826	5,434,142
Public utility districts							
Nebraska							
Municipal Energy Agency of Nebraska	RM	45,280	44,033	161,064	3,316,897	166,643	3,666,489
Nebraska Public Power District	RM	4,007	2,278	16,709	288,766	14,149	260,990
Subtotal Nebraska				177,773	3,605,663	180,792	3,927,479
Total public utility districts				177,773	3,605,663	180,792	3,927,479
Irrigation districts							
Wyoming							
Goshen Irrigation District	RM	26	26	46	964	45	952
Midvale Irrigation District	RM	59	84	244	4,554	223	4,753
Subtotal Wyoming				290	5,518	268	5,705
Total irrigation districts				290	5,518	268	5,705
Loveland Area Projects subtotal							
Reclamation sales not included above	RM	4,449	959	2,307,453	47,193,696	2,180,606	46,394,317
				10,349	31,283	9,873	32,022
Interarea/interproject							
Colorado							
Salt Lake City Area Integrated Projects	RM			21,017	180,813	0	0
Subtotal Colorado				21,017	180,813	0	0
Total Interarea/Interproject				21,017	180,813	0	0
Loveland Area Projects total				2,338,819	47,405,791	2,190,479	46,426,339

¹ Power allocation transferred to MEAN on Sept. 1, 1995

Status of Repayment - Fryingpan-Arkansas Project

Cumulative Activities as of September 30, 1996

(In thousands)

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Revenue:				
Gross operating revenue	110,652		14,326	124,978
Income transfers (net)	0			0
Total operating revenue	110,652	0	14,326	124,978
Expenses:				
O & M and other	32,857	(31) ³	2,992 ⁴	35,818
Purchase power and other interest	13,958		3,119	17,077
Federally financed	64,707		4,561	69,268
Non-Federally financed	0			0
Total interest	64,707	0	4,561	69,268
Total expense	111,522	(31)	10,672	122,163
(Deficit)/surplus revenue	(870)	0	870	0
Investment:				
Federally financed power	149,461	(1,852)		147,609
Non-Federally financed power	0			0
Nonpower	0			0
Total investment	149,461	(1,852)	0	147,609
Investment repaid:				
Federally financed power	0	31 ⁵	2,784 ⁴	2,815
Non-Federally financed power	0			0
Nonpower	0			0
Total investment repaid	0	31	2,784	2,815

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Investment unpaid:				
Federally financed power	149,461	(1,883) ⁵	(2,784) ⁴	144,794
Non-Federally financed power	0			0
Nonpower	0			0
Total investment unpaid	149,461	(1,883)	(2,784)	144,794
Percent of investment repaid to date:				
Federal		0.00%		1.91%
Non-Federal		N/A		N/A

¹ This column ties to the cumulative 1995 numbers on page 99 of the Statistical Appendix of the 1995 Annual Report.

² This column is based on the Final 1996 Power Repayment Study dated December 19, 1996.

³ This is the accrued annual leave for Bureau of Reclamation employees.

⁴ This amount differs from the PRS which excludes accrued annual leave.

⁵ Adjustment included for accrued annual leave.

Financial Performance Indicators

	1996	1995
Debt service coverage ratio		
Ratio	1.3160	1.5502
Net revenue, net interest, depreciation	8,215,000	7,320,000
Planned principal payment, net interest	6,242,297	4,722,000
Investment repaid		
Ratio	0.0191	0.0000
Paid investment	2,815,000	0
Total investment	147,609,000	149,461,000
Variance in principal payments		
Ratio	0.6559	0.0000
Principal payment-planned prin payment	1,102,703	0
Planned prin payment	1,681,297	0
O&M cost per firm kWh sold		
Ratio	0.0046	0.0052
O&M, AGE	2,992,000	3,050,000
kWh sold firm	646,086,840	588,890,960

	1996	1995
Operating ratio		
Ratio	0.4266	0.4372
O&M, AGE, PP, PT	6,111,000	5,686,000
Revenue total	14,326,000	13,006,000
Revenues per kWh sold		
Ratio	0.0213	0.0214
Revenues (sales)	13,758,000	13,046,000
kWh sold	646,086,840	616,569,680
Total power supply expenses per kWh sold		
Ratio	0.0095	0.0093
O&M, AGE, PP, PT	6,111,000	5,686,000
kWh sold	646,086,840	610,569,680

Statement of Assets, Federal Investment and Liabilities

As of September 30, 1996 and 1995
(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
ASSETS						
Utility plant:						
Completed plant	\$ 2,913	144,696	147,609	2,914	146,526	149,440
Accumulated depreciation	(1,039)	(24,972)	(26,011)	(958)	(22,082)	(23,040)
	1,874	119,724	121,598	1,956	124,444	126,400
Construction work-in-progress	0	192	192	0	55	55
Net utility plant	1,874	119,916	121,790	1,956	124,499	126,455
Cash	388	288	676	354	408	762
Accounts receivable	1,193	0	1,193	1,249	0	1,249
Other assets	0	65	65	0	36	36
Total assets	3,455	120,269	123,724	3,559	124,943	128,502
FEDERAL INVESTMENT AND LIABILITIES						
Federal Investment:						
Congressional appropriations	25,071	140,843	165,914	21,574	127,434	149,008
Interest on Federal investment	1,604	101,549	103,153	1,501	97,905	99,406
Transfer of property and services, net	92,274	(90,069)	2,205	88,861	(76,147)	12,714
Gross Federal investment	118,949	152,323	271,272	111,936	149,192	261,128
Funds returned to U.S. Treasury	(124,574)	0	(124,574)	(108,707)	0	(108,707)
Net outstanding Federal investment	(5,625)	152,323	146,698	3,229	149,192	152,421
Accumulated net revenues (deficit)	8,740	(32,436)	(23,696)	59	(24,776)	(24,717)
Total Federal Investment	3,115	119,887	123,002	3,288	124,416	127,704
Commitments and contingencies						
Liabilities:						
Accounts payable	340	102	442	271	301	572
Other liabilities	0	280	280	0	226	226
Total liabilities	340	382	722	271	527	798
Total Federal Investment and Liabilities	\$ 3,455	120,269	123,724	3,559	124,943	128,502

Statement of Revenues, Expenses and Accumulated Net Revenues

As of September 30, 1996 and 1995
(in thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
OPERATING REVENUES:						
Sales of electric power	\$ 13,758	0	13,758	13,046	0	13,046
Other operating income	568	0	568	(40)	0	(40)
Gross operating revenues	14,326	0	14,326	13,006		13,006
Income Transfers, net	(1,520)	1,520	0	(10,400)	10,400	0
Total operating revenues	12,806	1,520	14,326	2,606	10,400	13,006
OPERATING EXPENSES:						
Operation and maintenance	550	2,170	2,720	549	2,212	2,761
Administrative and general	272	0	272	289	0	289
Purchased power	409	0	409	0	0	0
Purchased transmission service	2,710	0	2,710	2,636	0	2,636
Depreciation	81	2,552	2,633	81	1,865	1,946
Total operating expenses	4,022	4,722	8,744	3,555	4,077	7,632
Net operating revenues (deficit)	8,784	(3,202)	5,582	(949)	6,323	5,374
INTEREST ON FEDERAL INVESTMENT:						
Interest on Federal investment	103	3,643	3,746	103	4,620	4,723
Allowance for funds used during construction	0	815	815	0	(1)	(1)
Net interest expense	103	4,458	4,561	103	4,619	4,722
Net revenues (deficit)	8,681	(7,660)	1,021	(1,052)	1,704	652
ACCUMULATED NET REVENUES (DEFICIT):						
Balance, beginning of year	59	(24,776)	(24,717)	1,111	(26,480)	(25,369)
Balance, end of year	\$ 8,740	(32,436)	(23,696)	59	(24,776)	(24,717)

Pacific NW-SW Intertie Project

The Pacific Northwest-Pacific Southwest Intertie was authorized by section 8 of the Pacific Northwest Power Marketing Act of Aug. 31, 1964. Originally, the Intertie was to be a combined AC and DC system which was to connect the Pacific Northwest with the Desert Southwest. As authorized, the overall project was to be a cooperative construction venture between Federal and non-Federal entities.

As a result of numerous delays in construction funding, the estimated in-service date of the Intertie was revised to the point that interest by potential users waned. These events resulted in the indefinite postponement of DC line construction. Consequently, the facilities constructed provide only AC transmission service.

Western's portion of the Intertie consists of two parts, a northern portion and a southern portion. The northern portion is administered by Western's Sierra Nevada Regional Office and is incorporated, for repayment and operation, with the Central Valley Project. The northern portion consists of a 94-mile (151 km), 500-kV line from Malin Substation (Oregon) to Round Mountain to Cottonwood Substation (California). By agreement, the Central Valley Project has transmission rights for 400 MW of northern Intertie capacity.

The southern portion is administered by Western's Desert Southwest Regional Office and is treated as a separate (stand alone) project for repayment and operational purposes. It consists of a 238-mile (383 km), 345-kV line from Mead Substation (Nevada) to Liberty Substation (Arizona), a 19-mile (31 km), 230-kV line from Liberty to Westwing Substation (Arizona), a 22-mile (35 km), 230-kV line from Westwing to Pinnacle Peak Substation (Arizona) and two new segments which came on-line in February: the 260-mile (419 km) Mead-Phoenix 500-kV AC Transmission Line between Marketplace Substation (Nevada) and Perkins Substation (Arizona) and the 202-mile (325 km) Mead-Adelanto 500-kV AC Transmission Line between Marketplace and the existing Adelanto Switching Substation in southern California.

New rates for firm and nonfirm transmission service went into effect on Feb. 1, 1996.

Transmission Lines

Voltage Rating	Arizona		California		Nevada		Total	
	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995
500-kV								
Circuit miles	0.00	0.00	448.27	450.34	0.00	0.00	448.27	450.34
Circuit kilometers	0.00	0.00	721.27	724.60	0.00	0.00	721.27	724.60
Acres	5,190.83	2,848.99	5,524.73	8,877.76	1,163.06	883.10	11,878.62	12,609.85
Hectares	2,101.56	1,153.44	2,236.74	3,594.24	470.88	357.53	4,809.18	5,105.21
345-kV								
Circuit miles	226.63	226.63	0.00	0.00	11.40	11.40	238.03	238.03
Circuit kilometers	364.65	364.65	0.00	0.00	18.34	18.34	382.99	382.99
Acres	4,148.64	1,983.19	0.00	0.00	0.00	0.00	4,184.64	1,983.19
Hectares	1,679.62	802.91	0.00	0.00	0.00	0.00	1,679.62	802.91
230-kV								
Circuit miles	41.39	41.39	33.59	33.59	0.00	0.00	74.98	74.98
Circuit kilometers	66.60	66.60	54.05	54.05	0.00	0.00	120.64	120.64
Acres	0.00	0.00	598.68	605.58	0.00	0.00	598.68	605.58
Hectares	0.00	0.00	242.38	245.17	0.00	0.00	242.38	245.17
69-kV and below								
Circuit miles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Circuit kilometers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acres	0.00	0.00	0.00	0.00	678.78	678.78	678.78	678.78
Hectares	0.00	0.00	0.00	0.00	274.81	274.81	274.81	274.81
Totals								
Circuit miles	268.02	268.02	481.86	483.93	11.40	11.40	761.28	763.35
Circuit kilometers	431.34	431.24	775.31	778.64	18.34	18.34	1,224.90	1,228.23
Acres	9,339.47	4,832.18	6,123.41	9,483.64	1,841.84	1,561.88	17,304.72	15,877.40
Hectares	3,781.17	1,956.35	2,479.12	3,839.42	745.69	632.34	7,005.98	6,428.11

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	3	3
Number of transformers	5	3
Transformer capacity (kVA)	5,131,167	1,450,000
Land (fee)		
Acres	4,528.71	4505.42
Hectares	1,833.49	1,824.06
Land (easement)		
Acres	117.18	117.31
Hectares	47.44	47.49
Buildings and communications sites		
Number of buildings	9	9

Status of Repayment

Cumulative Activities as of September 30, 1996

(In Thousands)

	Cum. 1995 ¹	Adjustments	1996	Cum. 1996 ²
Revenue:				
Gross operating revenue	88,934	0	6,741	95,675
Income transfers (net)	0			0
Total operating revenue	88,934	0	6,741	95,675
Expenses:				
O & M and other	38,009	13,009 ³	(9,659)	41,359
Purchase power and other	0	0	0	0
Interest				
Federally financed	51,947	(1,218) ⁴	8,645	59,374
Non-Federally financed	0			0
Total interest	51,947	(1,218)	8,645	59,374
Total expense	89,956	11,791	(1,014)	100,733
(Deficit)/surplus revenue	(2,543)	(11,791)	7,755	(6,579)
Investment:				
Federally financed power	62,146	0	39,365 ⁵	101,511
Non-Federally financed power	0			0
Nonpower	0			0
Total Investment	62,146	0	39,365	101,511

Cum. 1995¹ Adjustments 1996 Cum. 1996²

Investment repaid:				
Federally financed power	1,521	0	0	1,521
Non-Federally financed power	0			0
Nonpower	0			0
Total investment repaid	1,521	0	0	1,521
Investment unpaid:				
Federally financed power	60,625	0	39,365	99,990
Non-Federally financed power	0			0
Nonpower	0			0
Total investment unpaid	60,625	0	39,365	99,990
Percent of investment repaid to date:				
Federal		2.45%		1.50%
Non-Federal		N/A		N/A

¹ This column ties to the Cumulative 1995 numbers on page 103 of the Statistical Appendix of the 1995 Annual Report.

² Based on the Final 1996 Power Repayment Study dated Jan. 30, 1997.

³ This adjustment reflects a deferred abandoned plant amount previously recorded in the financial statements but not in the PRS.

⁴ This adjustment reflects an interest expense included on the 1996 PRS, but not yet recorded on the financial statements.

⁵ The Mead-Phoenix and Mead-Adel auto transmission line projects were put into service this year.

Financial Performance Indicators

	1996	1995
Debt service coverage ratio		
Ratio	1.2750	1.2139
Net revenue, net interest, depreciation	16,400,000	3,643,000
Planned principal payment, net interest	12,863,071	3,001,000
Investment repaid		
Ratio	0.0150	0.0245
Paid investment	1,521,000	1,521,000
Total investment	101,511,000	62,146,000
Variance in principal payments		
Ratio	(1.0000)	0.0000
Principal payment-planned prin payment	(4,218,071)	0
Planned prin payment	4,218,071	0
Operating ratio		
Ratio	(1.4329)	0.3415
O&M, AGE, PP, PT	(9,659,000)	1,889,000
Revenue total	6,741,000	5,532,000

Statement of Assets, Federal Investment and Liabilities

As of September 30, 1996 and 1995

(In thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
ASSETS						
Utility plant:						
Completed plant	\$ 99,629	0	99,629	60,958	0	60,958
Accumulated Depreciation	(35,772)	0	(35,772)	(34,087)	0	(34,087)
	63,857	0	63,857	26,871	0	26,871
Construction work-in-progress	100,428	0	100,428	118,217	0	118,217
Net utility plant	164,285	0	164,285	145,088	0	145,088
Cash	8,201	0	8,201	14,568	0	14,568
Accounts receivable	598	0	598	586	0	586
Other assets	11,206	0	11,206	4,474	0	4,474
Total assets	184,290	0	184,290	164,716	0	164,716
FEDERAL INVESTMENT AND LIABILITIES						
Federal Investment:						
Congressional appropriations	172,562	52,181	224,743	168,034	52,181	220,215
Interest on Federal investment	93,962	0	93,962	77,232	0	77,232
Transfer of property and services, net	39,076	(44,070)	(4,994)	39,086	(44,070)	(4,984)
Gross Federal investment	305,600	8,111	313,711	284,352	8,111	292,463
Funds returned to U.S. Treasury	(76,286)	(8,111)	(84,397)	(69,596)	(8,111)	(77,707)
Net outstanding Federal investment	229,314	0	229,314	214,756	0	214,756
Accumulated net revenues (deficit)	(46,349)	0	(46,349)	(52,409)	0	(52,409)
Total Federal investment	182,965	0	182,965	162,347	0	162,347
Commitments and contingencies						
Liabilities:						
Accounts payable	558	0	558	997	0	997
Other liabilities	767	0	767	1,372	0	1,372
Total liabilities	1,325	0	1,325	2,369	0	2,369
Total Federal investment and liabilities	\$ 184,290	0	184,290	164,716	0	164,716

Statement of Revenues, Expenses and Accumulated Net Revenues

As of September 30, 1996 and 1995

(In thousands)

	1996			1995		
	Western	Reclamation	Total	Western	Reclamation	Total
OPERATING REVENUES:						
Sales of electric power	\$ 0	0	0	0	0	0
Other operating income	6,741	0	6,741	5,532	0	5,532
Gross operating revenues	6,741	0	6,741	5,532	0	5,532
Income transfers, net	0	0	0	0	0	0
Total operating revenues	6,741	0	6,741	5,532	0	5,532
OPERATING EXPENSES:						
Operation and maintenance	(10,439)	0	(10,439)	1,261	0	1,261
Administrative and general	780	0	780	628	0	628
Depreciation	1,695	0	1,695	1,732	0	1,732
Total operating expenses	(7,964)	0	(7,964)	3,621	0	3,621
Net operating revenues	14,705	0	14,705	1,911	0	1,911
INTEREST ON FEDERAL INVESTMENT:						
Interest on Federal investment	16,729	0	16,729	6,774	0	6,774
Allowance for funds used during construction	(8,084)	0	(8,084)	(3,773)	0	(3,773)
Net interest expense	8,645	0	8,645	3,001	0	3,001
Net revenues (deficit)	6,060	0	6,060	(1,090)	0	(1,090)
ACCUMULATED NET REVENUES (DEFICIT):						
Balance, beginning of year	(52,409)	0	(52,409)	(51,319)	0	(51,319)
Balance, end of year	\$ (46,349)	0	(46,349)	(52,409)	0	(52,409)

Parker-Davis Project

The Parker-Davis Project was formed by consolidating two projects, Davis Dam and Parker Dam, under terms of the Act of May 28, 1954. Parker Dam and Powerplant, which created Lake Havasu 155 miles (250 km) below Hoover Dam on the Colorado River, was authorized by the Rivers and Harbors Act of Aug. 30, 1935. The project was constructed by the Bureau of Reclamation, partly with funds advanced by the Metropolitan Water District of Southern California, which now diverts nearly 1.3 million acre-feet each year by pumping it from Lake Havasu. The Cooperative Contract for Construction and Operation of Parker Dam was agreed to in 1933. MWD receives half of the capacity and energy from four generating units. The Federal share of Parker powerplant capacity is 69,000 kW.

Davis Dam, on the Colorado River 67 miles (107.8 km) below Hoover Dam, created Lake Mojave. The project was authorized under the Reclamation Project Act of 1939. Construction began in 1941, but due to delays caused by World War II, it wasn't completed until 1953. Davis Dam has a storage capacity of 1.8 million acre-feet. The five generation units have an operating capacity of about 269,000 kW.

Parker-Davis Project is operated in conjunction with the other generating installations in the Colorado River Basin. It supplies the electrical needs of more than 300,000 people. The project includes 1,518 circuit miles (2,442.5 km) of high-voltage transmission lines in Arizona, southern Nevada and along the Colorado River in California. Parker-Davis's power marketing criteria are part of the 1984 Conformed General Consolidated Power Marketing Criteria of the Boulder City Area Office (now Western's Desert Southwest Customer Service Region).

Water demands in the Lower Colorado River Basin and releases from Hoover dam determine operation of the Parker-Davis Project. Parker Dam released 7.3 million acre-feet and Davis Dam released 9.8 million acre-feet in FY 96. Storage in Lakes Mohave and Havasu was near normal at 2.175 million acre-feet combined at the end of the fiscal year.

In FY 96, net generation increased by about 15 percent from 1,477 million kWh in FY 95 to 1,694 million kWh. This is the result of increases in the annual water release target established by the Secretary of the Interior and weather conditions along the Colorado River.

Parker-Davis purchase power decreased from 66 million kWh in FY 95 to 14 million kWh in FY 96. Total expenses for Parker-Davis purchased power decreased by \$950,000 in FY 96. The region also experienced less than normal rainfall which increased irrigation requirements along the lower stem of the Colorado.

Parker-Davis is operationally integrated with Hoover Powerplant. In the event Parker-Davis generation is not sufficient to meet firm contractual obligations

tions, Hoover generation may be used, or Western may purchase power from other resources.

Power generated from the Parker-Davis Project is marketed to customers in Nevada, Arizona and California. Marketing criteria provide for marketing 185,530 kW of capacity in the winter season and 242,515 kW capacity in the summer season. Customers received 1,703 kWh (winter season) and 3,441 kWh (summer season) of energy with each kW of capacity. Total marketable energy is 316 million kWh (winter season) and 834.5 million kWh (summer season).

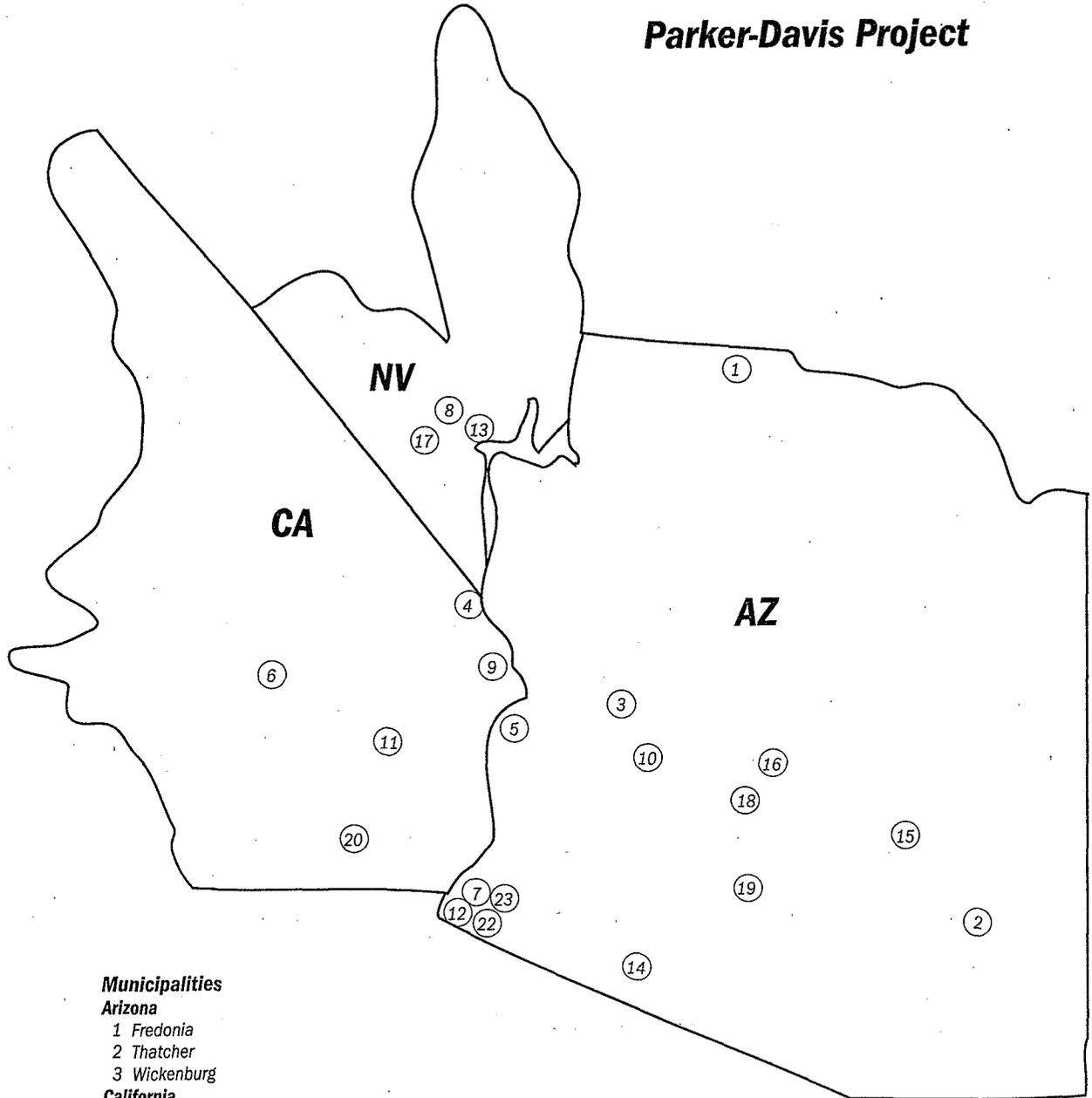
A portion of the resource marketed is reserved for United States' priority use but is not presently needed. This portion (9,480 kWh of capacity and associated energy in the winter season and 16,030 kW of capacity and associated energy in the summer season) is withdrawable from existing customers upon two years' written notice. Existing Parker-Davis Project firm power contracts expire on Sept. 30, 2008. About 62 percent of Parker-Davis energy sales are made to five of the 41 customers, with about 50 percent of the energy going to Arizona.

Energy sales increased by about 19 percent from 1,263 million kWh in FY 95 to 1,455 million kWh. However, revenues from the sale of electricity decreased by about 21 percent from \$14.2 million in FY 95 to \$11.2 million in FY 96 due to a rate decrease that took effect on Oct. 1, 1995. Excess, inexpensive gas fuel prices and heightened competition in the bulk power sales arena contributed to keeping spot market prices low this year.

New rates for firm power, firm transmission service and nonfirm transmission service became effective Oct. 1, 1995. They are listed on page 108.

FY 96 Firm Power Customers

Parker-Davis Project



Municipalities

Arizona

- 1 Fredonia
- 2 Thatcher
- 3 Wickenburg

California

- 4 Needles

Federal agencies

- 5 Colorado River Agency
- 6 Edwards Air Force Base
- 7 Yuma Proving Grounds
- 8 Nevada Operations Office
- 9 Fort Mojave Indian Tribe
- 10 Luke Air Force Base
- 11 March Air Force Base
- 12 Marine Corps Air Station - Yuma
- 13 Nellis Air Force Base
- 14 Tohomo O'Odham Nation
- 15 San Carlos Irrigation Project

State agencies

- 16 Arizona Power Pooling Association
- 17 Colorado River Commission
- 18 Salt River Project

Irrigation districts

- 19 ED-3 Pinal
- 20 Imperial ID
- 22 Wellton-Mohawk ID
- 23 Yuma ID

Note: Does not include interarea, interproject, interdepartmental and Bureau of Reclamation customers.

Energy Resource & Disposition

	(In millions of kWh)	
	FY 1996	FY 1995
Energy resource		
Net generation	1,694	1,477
Interchange		
Received	193	175
Delivered	431	475
Net	(238)	(300)
Purchases		
NonWestern	14	62
Western	0	4
Total purchases	14	66
Total energy resources	1,470	1,243
Energy disposition		
Sales of electric energy		
Western sales	1,421	1,221
Bureau of Reclamation	30	32
Total energy sales	1,451	1,253
Other		
Interarea/interproject	5	11
Other deliveries	0	0
Total other	5	11
Total energy delivered	1,456	1,264
System and contractual losses	14	0
Total energy disposition	1,470	1,243

Facilities and Substations

Facility	FY 1996	FY 1995
Substations		
Number of substations	32	31
Number of transformers	39	38
Transformer capacity (kVA)	1,905,874	1,879,874
Land (fee)		
Acres	422.8	441.7
Hectares	171.17	178.83
Land (easement)		
Acres	65.03	97.88
Hectares	26.33	39.63
Buildings and communications sites		
Number of buildings	66	65
Number of communications sites		
VHF and UHF	55	51
Microwave	42	38
Land (easement)		
Acres	291.37	292.29
Hectares	117.96	118.34

Transmission Lines

Voltage Rating	Arizona		California		Nevada		Total	
	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995	FY 1996	FY 1995
230-kV								
Circuit miles	608.35	608.35	1.70	1.70	90.04	90.04	700.09	700.09
Circuit kilometers	978.84	978.84	2.74	2.74	144.87	144.87	1,126.44	1,126.44
Acres	4,016.71	3,687.59	0.00	0.00	1,246.11	9.66	5,262.82	3,697.25
Hectares	1,626.20	1,492.95	0.00	0.00	504.50	3.91	2,130.70	1,496.87
161-kV								
Circuit miles	143.01	143.01	232.79	232.79	0.00	0.00	375.80	375.80
Circuit kilometers	230.10	230.10	374.56	374.56	0.00	0.00	604.66	604.66
Acres	2,707.06	2,703.84	423.01	423.01	0.00	0.00	3,130.07	3,126.85
Hectares	1,095.98	1,094.67	171.26	171.26	0.00	0.00	1,267.24	1,265.93
115-kV								
Circuit miles	338.80	338.80	0.00	0.00	0.00	0.00	338.80	338.80
Circuit kilometers	545.13	545.13	0.00	0.00	0.00	0.00	545.13	545.13
Acres	3,020.55	3,106.36	0.00	0.00	0.00	0.00	3,020.55	3,106.36
Hectares	1,222.90	1,257.64	0.00	0.00	0.00	0.00	1,222.90	1,257.64
69-kV and below								
Circuit miles	109.01	109.01	5.80	5.80	3.40	3.40	118.21	118.21
Circuit kilometers	175.40	175.40	9.33	9.33	5.47	5.47	190.20	190.20
Acres	202.99	320.28	0.00	0.00	0.00	0.00	202.99	320.28
Hectares	82.18	129.67	0.00	0.00	0.00	0.00	82.18	129.67
Totals								
Circuit miles	1,199.17	1,199.17	240.29	240.29	93.44	93.44	1,532.90	1,532.90
Circuit kilometers	1,929.46	1,929.46	386.63	386.63	150.34	150.34	2,466.44	2,466.44
Acres	9,947.31	9,818.07	423.01	423.01	1,246.11	9.66	11,616.43	10,250.74
Hectares	4,027.26	3,974.94	171.26	171.26	504.50	3.91	4,703.02	4,150.11

Powerplants

Plant Name	Operating Agency	River	Initial In-service Date	Existing Number of Units	Max. Operating Capability ¹ FY 1996 kW(000)	Actual Operating Capability kW (000)		Net Generation kWh (million) ²	
						July 1, 1996	July 1, 1995	FY 1996	FY 1995
Arizona Davis	BuRec	Colorado	Jan-51	5	269	246	270	1,224	1,030
California Parker	BuRec	Colorado	Dec-42	4	69 ³	50	55	470	448
Parker-Davis Total				9	338	296	325	1,694	1,477

¹ Maximum operating capability is the maximum generating capability of the units at unity power factor without exceeding the specified heat rise on each unit and independent of water constraints.

² Net generation is gross plant generation less plant use. These amounts have not been reduced by other priorities such as project pumping energy.

³ United States' share (50 percent) of plant capability.

BuRec - Bureau of Reclamation, Department of the Interior

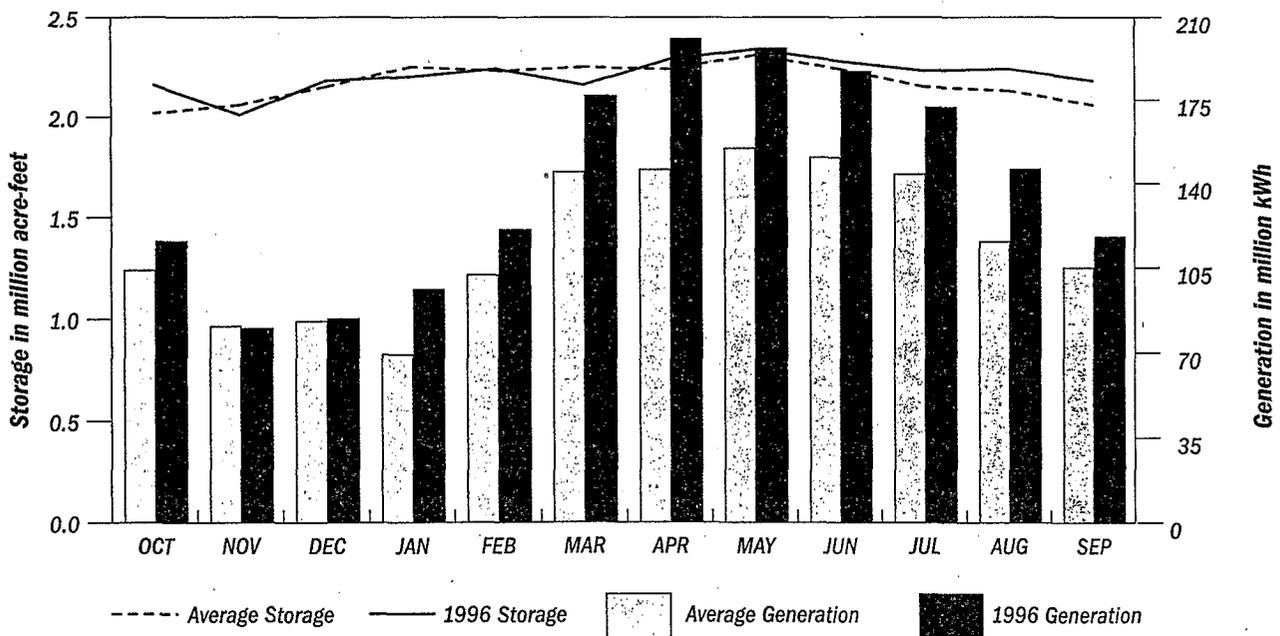
Firm Power Rate Provisions

Fiscal Year	Rate Schedule Designation	Monthly Rate		Effective Date	Annual Composite Rate
		Capacity Charge (\$/kWh of billing demand)	Energy Charge Not in Excess of Delivery Obligations		
1996	PD-F5	1.92	1.95 mills/kWh (Oct 95 - Sept 2000)	10/1/95	6.33 mills/kWh

Transmission Rate Provisions

Fiscal Year	Rate Schedule Designation	Rate
1996	PD-FT5, Firm Transmission Service	\$11.51 per kilowatt per year (\$0.96 per kilowatt per month)
	PD-FCT5, Transmission Service of CRSP	Seasonal rate of \$5.76 per kilowatt per season (\$0.96 per kilowatt per month).
	PD-NFT5, Nonfirm Transmission service.	2.19 mills per kilowatthour

Storage and Generation



Purchase Power

Supplier	FY 1996		FY 1995	
	Energy kWh (000)	Costs ¹ (\$ 000)	Energy kWh (000)	Costs (\$ 000)
NonWestern suppliers				
Arizona Public Service	0	0	2,062	33
Nevada Power Company	200	3		
Pacific Gas & Electric	0	0	0	13
Public Service Co. of New Mexico	0	0	373	9
Rocky Mountain Generation Coop	0	0	2,880	52
Salt River Project	3,390	64	35,280	661
Southern California Edison	0	0	225	4
Tucson Electric Power	0	0	9,115	156
Los Angeles Dept. of Water and Power	50	1	1,925	45
Electric Clearing House	0	0	10,450	230
Edison Source	10,400	221	0	0
Subtotal	14,040	289	62,310	1,201
Western suppliers				
Salt Lake City Integrated Projects	0	49	0	31
Salt Lake City (IATS)	0	0	3,430	56
Subtotal	0	49	3,430	87
Total^{1,2}	14,040	338	65,740	1,289

¹ Purchased power was financed through energy banking arrangements and did not use appropriated monies.

² This table differs from financial statements due to spinning purchases from CRSP.

Firm and Nonfirm Energy Sales by State

Type of customer	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Arizona						
Energy sales - kWh(000)	581,083	128,631	709,713	598,509	22,740	621,249
Power revenues - \$	3,637,903	1,599,541	5,237,444	6,317,190	286,182	6,603,371
California						
Energy sales - kWh(000)	308,169	44,468	352,637	299,713	12,811	312,524
Power revenues - \$	1,985,167	617,778	2,602,945	3,492,453	197,871	3,690,323
Nebraska						
Energy sales - kWh(000)	0	725	725	0	0	0
Power revenues - \$	0	7,738	7,738	0	0	0
Nevada						
Energy sales - kWh(000)	291,649	78,785	370,434	286,571	29,620	316,191
Power revenues - \$	1,842,937	1,273,325	3,116,262	3,344,933	522,383	3,867,315
Oregon						
Energy sales - kWh(000)	0	9,345	9,345	0	629	629
Power revenues - \$	0	98,553	98,553	0	6,898	6,898
Texas						
Energy sales - kWh(000)	0	7,882	7,882	0	1,950	1,950
Power revenues - \$	0	92,926	92,926	0	29,125	29,125
Total¹						
Energy sales - kWh(000)	1,180,900	269,836	1,450,736	1,184,793	67,750	1,252,543
Power revenues - \$	7,466,006	3,689,861	11,155,867	13,154,575	1,042,458	14,197,032

¹ Excludes energy sales and power revenues to interdepartmental, interarea, and Reclamation because these power sales are not based on firm or nonfirm power rates.

Top 5 Customers in Energy Sales

Rank	Customer	kWh (000)	Percent of Total Sales
1	Colorado River Commission of Nevada	265,805	18.70
2	Salt River Project	170,302	11.98
3	Imperial Irrigation District	156,532	11.01
4	Wellton-Mohawk Irrig & Drainage District	121,152	8.53
5	Edwards Air Force Base	87,834	6.18
Total		801,625	56.41

¹ Includes energy sales made to Reclamation Project Use customers.

Top 5 Customers in Power Revenues

Rank	Customer	(\$)	Percent of Total Revenues
1	Colorado River Commission of Nevada	1,677,424	15.35
2	Nevada Power Company	1,273,325	11.65
3	Imperial Irrigation District	1,156,570	10.59
4	Salt River Project	1,139,288	10.43
5	Arizona Electric Power Coop	972,067	8.90
Total		6,218,674	56.92

Firm and Nonfirm Sales by Customer Class

Type of Customer	FY 1996			FY 1995		
	Firm	Nonfirm	Total	Firm	Nonfirm	Total
Municipalities						
Number of customers	4	3	7	4	3	7
Energy sales (kWh 000)	45,414	5,185	50,599	42,922	1,580	44,502
Revenues (\$)	286,466	64,520	350,986	497,380	23,885	521,265
Cooperatives						
Number of customers	0	1	1	0	1	1
Energy sales (kWh 000)	0	79,232	79,232	0	13,567	13,567
Revenues (\$)	0	972,067	972,067	0	208,751	208,751
Federal agencies						
Number of customers	13	1	13	13	0	13
Energy sales (kWh 000)	361,985	220	362,205	350,872	0	350,872
Revenues (\$)	2,367,215	4,400	2,371,615	4,022,439	0	4,022,439
State agencies						
Number of customers	3	2	4	3	2	4
Energy sales (kWh 000)	446,789	46,033	492,822	475,250	806	476,056
Revenues (\$)	2,803,911	389,222	3,193,133	5,556,748	9,578	5,566,326
Irrigation districts						
Number of customers	6	1	6	6	1	6
Energy sales (kWh 000)	326,713	10	326,723	315,449	5,095	320,544
Revenues (\$)	2,008,414	156,788	2,165,201	3,074,558	92,833	3,167,391
Investor-owned						
Number of customers	0	11	11	1	7	8
Energy sales (kWh 000)	0	139,156	139,156	300	46,702	47,002
Revenues (\$)	0	2,102,865	2,102,865	3,450	707,412	710,862
Total ¹						
Number of customers ²	26	19	42	27	14	39
Energy sales (kWh 000)	1,180,900	269,836	1,450,736	1,184,793	67,750	1,252,543
Revenues (\$)	7,466,006	3,689,861	11,155,867	13,154,575	1,042,458	14,197,032

¹ Excludes energy sales and power revenues to interdepartmental, interarea, and Reclamation customers, because these power sales are not based on firm or nonfirm power rates.

² Firm and nonfirm customer counts are not additive because some customers purchase both firm and nonfirm power.

Sales by State and Customer Class

Type of customer	FY 1996			FY 1995		
	Number of customers	kWh (000)	Revenue (\$)	Number of customers	kWh (000)	Revenue (\$)
Arizona						
Municipalities	3	18,369	116,378	3	18,369	212,928
Cooperatives	1	79,232	972,067	1	13,567	208,751
Federal agencies	8	211,758	1,390,806	8	211,463	2,362,608
State agencies	2	203,889	1,336,303	2	209,595	2,485,389
Public utility districts	0			0		
Irrigation districts	5	170,191	1,008,631	5	159,232	1,257,315
Investor-owned	3	26,274	413,259	2	9,023	76,381
Total Arizona	22	709,713	5,237,444	21	621,249	6,603,371
Colorado						
Interarea	1	5,145	51,494	1	10,745	28,789
Total Colorado	1	5,145	51,494	1	10,745	28,789
California						
Municipalities	4	32,230	234,608	4	26,133	308,337
Federal agencies	3	124,602	815,297	3	118,643	1,387,307
State agencies	1	23,128	179,406	1	656	8,528
Irrigation districts	1	156,532	1,156,570	1	161,312	1,910,076
Investor-owned	2	16,145	217,065	2	5,780	76,075
Subtotal	11	352,637	2,602,945	11	312,524	3,690,323
Interarea	0	0	0	1	3	45,000
Total California	11	352,637	2,602,945	12	312,527	3,735,323
Nebraska						
Investor-owned	1	725	7,738	0	0	0
Total Nebraska	1	725	7,738	0	0	0
Nevada						
Federal agencies	2	25,844	165,513	2	20,766	272,524
State agencies	1	265,805	1,677,424	1	265,805	3,072,409
Investor-owned	1	78,785	1,273,325	1	29,620	522,383
Interdepartmental	0	0	0		0	0
Total Nevada	4	370,434	3,116,262	4	316,191	3,867,315
Oregon						
Investor-owned	1	9,345	98,553	1	629	6,898
Total Oregon	1	9,345	98,553	1	629	6,898
Texas						
Investor-owned	3	7,882	92,926	2	1,950	29,125
Total Texas	3	7,882	92,926	2	1,950	29,125
Total Parker-Davis						
Municipalities	7	50,599	350,986	7	44,502	521,265
Cooperatives	1	79,232	972,067	1	13,567	208,751
Federal agencies	13	362,205	2,371,615	13	350,872	4,022,439
State agencies	4	492,822	3,193,133	4	476,056	5,566,326
Irrigation districts	6	326,723	2,165,201	6	320,544	3,167,391
Investor-owned	11	138,431	2,095,128	8	47,002	710,862
Subtotal	42	1,450,736	11,155,867	39	1,252,543	14,197,032
Interarea	1	5,145	51,494	2	10,748	73,789
Subtotal	43	1,455,881	11,207,361	41	1,263,291	14,270,822
Total Parker-Davis	43	1,455,881	11,207,361	41	1,263,291	14,270,822